# Daily Currency Research Report

March 01, 2016



#### **USDINR: 68.7675 (CMP)**



POST BREAK-OUT ON WEEKLY CHARTS SUSTAINING, USD INR HAS WEAKENED INLINE WITH ALL GLOBAL CURRENCIES.

NOW GOING FORWARD, TILL USDINR HOLDS 66.50, USDINR WILL WITNESS OLD LOWS OF 69.50-70.50 ZONE. BELOW 66.50, IT CAN RETEST 63.5-62 ZONE.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
USDINR	67.6075	68.1875	68.4525	68.6100	68.8750	69.0325	69.2975	69.4550	70.1425

### **EURINR: 74.9200 (CMP)**



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 78 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
EURINR	72.8350	73.8775	74.3700	74.6450	75.1375	75.4125	75.9050	76.1800	77.4400

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#### **GBPINR: 95.2625 (CMP)**



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 95 IS CRUCIAL SUPPORT AND 98 IS RESISTANCE ON UPSIDE.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
GBPINR	93.3075	94.2850	94.7475	95.0050	95.4675	95.7250	96.1875	96.4450	97.6275

#### **JPYINR: 60.8775 (CMP)**



JPYINR ON UPSIDE 62 IS FIRST RESISTANCE AND ON DOWNSIDE 59 IS CRUCIAL SUPPORT.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
JPYINR	59.3792	60.1283	60.4392	60.6583	60.9692	61.1883	61.4992	61.7183	62.5592

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