Daily Currency Research Report

June 01, 2016



USDINR : 67.6000(CMP)



TILL USDINR HOLDS 65.90, COULD WITNESS AN UP MOVE UP TO 67.80-68.

FALL BELOW 65.90 WILL LEAD TO A RETEST OF 64-64.20 ZONE.

Currency Name	S4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.8950	67.2475	67.3350	67.4675	67.5550	67.6875	67.7750	67.9075	68.2150

EURINR : 75.5550 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S 4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	74.1433	74.8492	75.0283	75.2917	75.4708	75.7342	75.9133	76.1767	76.7983

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GBPINR : 98.8050 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	96.4217	97.6133	98.0317	98.4183	98.8367	99.2233	99.6417	100.0283	101.2517

JPYINR : 60.9400 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	59.7000	60.3200	60.4700	60.7050	60.8550	61.0900	61.2400	61.4750	62.0100

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