

MARKET OVERVIEW

Pre Open Thoughts: Watchful & Vigilant!!!

It is said one needs to be vigilant, for nothing one achieves lasts forever. Same goes for our market as We would though suggest to be watchful and vigilant as uncertainties abound and volatility is likely to prevail. While external factors are beyond our control.

After the recent rally Investors are taking a breather, which means large-cap stocks may remain range bound before making a decisive move. The broader market seems to be showing more signs of life though this category warrants extra caution. Stick to a stock-centric approach as the main indices may consolidate.

From our derivatives desk we recommend to Add longs around 8000 mark which could be tested around end of this week. And Maintain Buy on dips to accumulate Blue chips like Axisbank, Ultracemco, Tatamotors and L&T from medium term perspective. We maintain Reduce Sunpharma, Reliance on every rise and shift to cyclical.

The start is likely to be subdued in sync with global indices with Asian stocks fell, snapping their longest rally since mid-April, as crude oil extended declines and copper slumped with a slew of factory indexes Wednesday putting the focus on manufacturing from China to Europe.

There is been a Speculation the world economy is strong enough to withstand higher U.S. borrowing costs has steadied global markets over the past week, as traders keep odds of the Federal Reserve boosting rates by July above 50 percent.

All in all we feel that the short-term sentiment will be driven by the outcome of important events that are lined up over the next few weeks some of which are expected to have a major bearing on the market

INDIAN INDICES	CLOSE	PTS	% CHG
SENSEX	26667.96	-57.64	-0.22
NIFTY 50	8160.10	-18.4	-0.22
BANKNIFTY	17620.90	100.25	0.57
SMALL CAP	11142.42	-15.17	-0.14
MIDCAP	11366.04	-20.32	-0.18
BANDEX	20111.74	134.57	0.67
IT	11576.14	-145.59	-1.24
AUTO	19363.25	442.32	2.34
FMCG	8045.03	-98.15	-1.21
POWER	1871.71	-12.82	-0.68
REALTY	1421.08	12.39	0.88
OIL & GAS	9321.96	-63.85	-0.68
METAL	7950.38	91.22	1.16
CAPITAL GOODS	14464.97	-97.21	-0.67
INDVIX	16.05	0.07	0.44
COMMODITY PRICE	CLOSE	PTS	% CHG
GOLD	28627.00	24	0.08
SILVER	38400.00	-177	-0.46
CRUDEOIL	3333.00	-53	-1.59
COPPER	312.50	0	0.00
ZINC	129.30	1.55	1.20
LEAD	113.65	0.1	0.09
GLOBAL INDICES*	CLOSE	PTS	% CHG
DOW JONES	17787.00	-86.02	-0.48
NASDAQ	4848.00	14.55	0.29
FTSE 100	6230.00	-40.00	-0.64
ASIAN INDICES*	CLOSE	PTS	% CHG
HANG SANG	20810.00	-4.80	-0.02
NIKKEI	17128.00	-106.75	-0.63
SHANGHAI	2918.00	2.16	0.07
CURRENCY FUTURE	30-May	31-May	NET%
USDINR	67.5200	67.6000	0.11
EURINT	75.3275	75.5550	0.30
GBPINR	98.5925	98.8050	0.21
JPYINR	60.8100	60.9400	0.21
FII/DII CAPITAL MKT*	BUY	SELL	NET
FII	18888.61	19003.13	-114.52
DII	1900.64	1940.09	60.28
FII/DII DERIVATIVES	BUY	SELL	NET
INDEX FUTURES	2939.49	2340.69	598.80
INDEX OPTIONS	20768.31	20831.65	-63.34
STOCK FUTURES	9428.14	9681.99	-253.86
STOCK OPTIONS	3269.50	3319.47	-49.97

IMPORTANT MARKET HIGHLIGHTS

Losses of index heavyweights ITC, Infosys, Reliance Industries outweighed gains for stocks of public sector banks and index heavyweight HDFC with the two key benchmark indices registering small losses. The barometer index, the S&P BSE Sensex, lost 41.79 points or 0.16% at 26,683.81, as per the provisional closing data. The Nifty 50 index fell 18.40 points or 0.22% at 8,160.10, as per the provisional closing data.

The Sensex lost 164.02 points or 0.61% at the day's low of 26,561.58 in mid-afternoon trade, its lowest level since 27 May 2016. The barometer index rose 111.60 points or 0.41% at the day's high of 26,837.20 in early trade, its highest level since 30 October 2015. The Nifty lost 44.20 points or 0.54% at the day's low of 8,134.30 in mid-afternoon trade, its lowest level since 27 May 2016. The index rose 35.10 points or 0.42% at the day's high of 8,213.60 in early trade, its highest level since 27 October 2015.

Japanese shares edged higher after the latest data showed industrial output in April rose for the second month. The Nikkei 225 Average closed 0.98% higher.

Index heavyweight and cigarette major ITC declined 1.18% at Rs 352.40. The stock hit a high of Rs 359.40 and a low of Rs 350 in intraday trade.

IT stocks declined. TCS (down 2.33%), HCL Technologies (down 1.24%), Wipro (down 0.69%), Tech Mahindra (down 0.64%), Oracle Financial Services Software (down 1.25%) and Persistent Systems (down 0.45%) edged lower.

Index heavyweight and software major Infosys was down 0.65% at Rs 1,255.25. The stock hit a high of Rs 1,268 and a low of Rs 1,239 in intraday trade.

MARKET TURNOVER	30-May	31-May	NET%
NSE CASH	17002.66	35855.79	52.58
BSE CASH	2572.88	3866.23	33.45
NSE FUTURES	38204.58	52872.87	27.74
NSE OPTIONS	123838.12	133704.29	7.38
ADVANCE / DECLINE	ADV	DEC	UNCH
NSE	590	970	72
BSE	990	1582	161
NIFTY GAINER	30-May	31-May	% CHG
TATAMTRDVR	281.45	314.50	11.74
TATAMOTORS	421.25	459.65	9.12
AUOPHARMA	754.45	785.30	4.09
TATASTEEL	322.35	334.35	3.72
BANKBARODA	138.40	142.80	3.18
NIFTY LOSER	30-May	31-May	% CHG
SUNPHARMA	762.75	812.10	-6.08
INFRATEL	374.55	386.05	-2.98
TCS	2569.40	2636.40	-2.54
GAIL	370.45	379.85	-2.47
BPCL	980.50	999.45	-1.90
CASH SEGMENT VOLUME TOPPERS	30-May	31-May	VALUE (In crore)
TATAMOTORS	421.25	459.65	5062.94
SUNPHARMA	812.10	762.75	1208.59
YESBANK	1026.95	1033.00	1188.73
BAJFINANCE	7643.45	7588.80	1173.94
HCLTECH	747.55	739.80	1114.10
TOP TRADED STOCK FUTURE	EXP. DATE	TRADE VALUE (Rs.)	NO. OF CONTRACTS
TATAMOTORS	30/06/2016	46054003425	67448
SBIN	30/06/2016	16595723100	41529
SUNPHARMA	30/06/2016	14776891680	31715
TATASTEEL	30/06/2016	12682117900	19079
YESBANK	30/06/2016	11395730185	15709
TOP TRADED STOCK OPTION	STRIKE PRICE	OPTION TYPE	NO. OF CONTRACTS
TATAMOTORS	500	CE	5689
SBIN	200	CE	5652
TATAMOTORS	460	CE	5479
SBIN	210	CE	4623
TATAMOTORS	450	CE	4154

CORPORATE NEWS

- Shilpi Cable gains after board approval for project at Abu Dhabi
- JBF Industries declines after poor Q4 result
- RCom drops after dismal Q4 performance
- Hitachi Home slumps after weak Q4 result
- Amtek Auto slips after announcing reverse turnaround in Q2
- Monsanto India gains after turnaround Q4 outcome
- Volumes jump at Sundaram Finance counter
- Sail drops after reverse turnaround in Q4
- GMR Infra declines as net loss widens in Q4
- Hindalco extends post-result gains
- Unitech drops after reporting weak Q4 results
- Jewellery stocks shine as government rolls back tax on cash purchase of gold jewellery
- Shree Renuka Sugars gains after reporting robust Q4 results
- Grindwell Norton jumps as board recommends liberal bonus issue
- Aurobindo Pharma gains after reporting strong Q4 results
- Tata Motors jumps after posting stellar Q4 results
- Sun Pharma drops in early trade after announcing Q4 earnings

MOST ACTIVE CALLS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	30-Jun-16	8300	80.40
NIFTY	30-Jun-16	8200	126.50
NIFTY	30-Jun-16	8400	47.70
NIFTY	30-Jun-16	8500	26.45
NIFTY	30-Jun-16	8600	13.30
MOST ACTIVE PUTS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	30-Jun-16	8000	67.15
NIFTY	30-Jun-16	8100	96.00
NIFTY	30-Jun-16	7900	46.80
NIFTY	30-Jun-16	7800	32.50
NIFTY	30-Jun-16	8200	135.65
INDICES LEVEL	NIFTY 50	SENSEX	NIFTY IT
CLOSE	8160.10	26667.96	11395.85
R3	8327.93	27240.15	11812.58
R2	8248.63	26964.53	11627.98
R1	8204.37	26816.25	11511.92
PIVOT	8169.33	26688.91	11443.38
S1	8125.07	26540.63	11327.32
S2	8090.03	26413.29	11258.78
S3	8010.73	26137.67	11074.18
ADR PRICE	LTP	VOLUME	%CHG
Dr. Reddy's Lab	47.16	427263	1.88
H D F C Bank	64.36	497756	-0.74
I C I C I Bank	7.19	10217418	0.14
Infosys Technologies	19.44	2906374	-0.26
MakeMy Trip Ltd.	14.62	259930	1.39
REDIFF.COM	0.38	0	-13.64
SATYAM INFOWAY	1.13	33487	-1.74
Tata Motors	33.49	7452598	12.38
Wipro	12.01	1135051	-1.31
BULK DEALS	BUY/SELL	QUANTITY	TRADE PRICE
ENGINERSIN	BUY	5665325	178.75
GOKEX	BUY	297153	86.11
GRAVITA	BUY	464000	19.15
GRAVITA	BUY	464000	19.15

MARKET OUTLOOK

NIFTY 50	-0.22% ▼
NET CHG	-18.40
OPEN	8209.85
HIGH	8213.60
LOW	8134.30
CLOSE	8160.10

SENSEX	-0.22% ▼
NET CHG	-57.64
OPEN	26817.75
HIGH	26837.20
LOW	26561.58
CLOSE	26667.96

NIFTY IT	-1.31% ▼
NET CHG	-151.65
OPEN	11554.65
HIGH	11559.45
LOW	11374.85
CLOSE	11395.85



Nifty View 1st June 2016 (Previous Close 8160):

Yesterday, Index opened with a Gap Up, once again traded in a tight range between 8135-8175, finally closing 0.2% negative for the day.

Going Forward,

Post opening, Till Support zone of 8125-8130 holds, upside up to 8240-8275 will be witnessed.

Only on a cross-over above 8275, Further Short Covering up to 8330-8346 will be witnessed.

Break below 8125, will lead to test of support zone 8070-8045.

On the Derivatives Front(For Fresh Series), Highest OI is witnessed in 8300-8400 calls (36 Lakhs Each) with additions to the tune of 5 Lakhs in 8300 Calls implying 8380-8410 Resistance now for the complete Series & 8260-8280 for the near term.

On the Put side, Highest OI is witnessed in 8000 Strike (60 Lakh) with additions of 3 & 6 Lakhs in 8100-8000 Puts implies that on a broader time-frame, 7980-8050 would be a stronger support for the complete series & 8130-8110 for short term.

Trading Range 8110 – 8230.

PIVOT TABLE

SCRIP	HIGH	LOW	CLOSE	S3	S2	S1	PIVOT	R1	R2	R3
ACC	1546.50	1521.50	1529.05	1482.35	1507.35	1518.20	1532.35	1543.20	1557.35	1582.35
ADANIPOINTS	194.70	186.55	192.15	174.83	182.98	187.57	191.13	195.72	199.28	207.43
AMBUJACEM	232.85	227.25	228.40	218.30	223.90	226.15	229.50	231.75	235.10	240.70
ASIANPAINT	995.50	980.70	984.85	957.42	972.22	978.53	987.02	993.33	1001.82	1016.62
AXISBANK	518.70	510.70	515.20	498.87	506.87	511.03	514.87	519.03	522.87	530.87
BAJAJ-AUTO	2642.00	2603.00	2618.35	2543.12	2582.12	2600.23	2621.12	2639.23	2660.12	2699.12
BANKBARODA	143.45	136.80	142.80	127.72	134.37	138.58	141.02	145.23	147.67	154.32
BHARTIARTL	357.00	347.15	351.40	332.15	342.00	346.70	351.85	356.55	361.70	371.55
BHEL	123.30	119.50	120.50	113.50	117.30	118.90	121.10	122.70	124.90	128.70
BOSCHLTD	22541.05	21900.00	22347.55	20980.77	21621.82	21984.68	22262.87	22625.73	22903.92	23544.97
BPCL	1007.95	973.95	980.50	919.47	953.47	966.98	987.47	1000.98	1021.47	1055.47
CAIRN	147.85	141.80	145.15	132.83	138.88	142.02	144.93	148.07	150.98	157.03
CIPLA	479.25	471.00	472.65	457.80	466.05	469.35	474.30	477.60	482.55	490.80
COALINDIA	295.25	287.90	291.40	276.82	284.17	287.78	291.52	295.13	298.87	306.22
DRREDDY	3198.70	3160.00	3183.10	3103.20	3141.90	3162.50	3180.60	3201.20	3219.30	3258.00
GAIL	380.50	367.45	370.45	346.70	359.75	365.10	372.80	378.15	385.85	398.90
GRASIM	4380.00	4315.75	4356.95	4222.40	4286.65	4321.80	4350.90	4386.05	4415.15	4479.40
HCLTECH	753.35	736.35	739.80	709.17	726.17	732.98	743.17	749.98	760.17	777.17
HDFC	1247.80	1222.35	1237.70	1185.05	1210.50	1224.10	1235.95	1249.55	1261.40	1286.85
HDFCBANK	1185.90	1177.40	1181.90	1164.73	1173.23	1177.57	1181.73	1186.07	1190.23	1198.73
HEROMOTOCO	3129.00	3069.00	3098.90	2978.97	3038.97	3068.93	3098.97	3128.93	3158.97	3218.97
HINDALCO	107.65	102.50	105.25	94.83	99.98	102.62	105.13	107.77	110.28	115.43
HINDUNILVR	859.90	845.00	848.20	821.23	836.13	842.17	851.03	857.07	865.93	880.83
ICICIBANK	249.00	241.30	244.65	229.58	237.28	240.97	244.98	248.67	252.68	260.38
IDEA	116.20	111.70	114.95	105.28	109.78	112.37	114.28	116.87	118.78	123.28
INDUSINDBK	1107.05	1095.00	1102.85	1077.53	1089.58	1096.22	1101.63	1108.27	1113.68	1125.73
INFY	1266.75	1239.00	1248.65	1195.97	1223.72	1236.18	1251.47	1263.93	1279.22	1306.97
ITC	359.45	349.25	351.05	332.85	343.05	347.05	353.25	357.25	363.45	373.65
KOTAKBANK	750.00	739.50	746.55	724.35	734.85	740.70	745.35	751.20	755.85	766.35
LT	1487.10	1467.20	1473.55	1436.15	1456.05	1464.80	1475.95	1484.70	1495.85	1515.75
LUPIN	1495.00	1463.45	1474.75	1414.63	1446.18	1460.47	1477.73	1492.02	1509.28	1540.83
M&M	1345.30	1314.25	1322.30	1265.18	1296.23	1309.27	1327.28	1340.32	1358.33	1389.38
MARUTI	4180.00	4055.05	4161.60	3882.32	4007.27	4084.43	4132.22	4209.38	4257.17	4382.12
NTPC	147.95	139.90	143.15	127.57	135.62	139.38	143.67	147.43	151.72	159.77
ONGC	215.50	209.80	210.75	200.62	206.32	208.53	212.02	214.23	217.72	223.42
PNB	79.50	75.65	79.00	70.35	74.20	76.60	78.05	80.45	81.90	85.75
POWERGRID	152.35	149.55	150.00	145.03	147.83	148.92	150.63	151.72	153.43	156.23
RELIANCE	973.00	956.50	957.85	929.45	945.95	951.90	962.45	968.40	978.95	995.45
SBIN	205.70	196.20	204.95	183.28	192.78	198.87	202.28	208.37	211.78	221.28
SUNPHARMA	799.00	756.00	762.75	686.58	729.58	746.17	772.58	789.17	815.58	858.58
TATAMOTORS	464.90	445.00	459.65	416.72	436.62	448.13	456.52	468.03	476.42	496.32
TATAPOWER	75.30	73.30	73.75	70.12	72.12	72.93	74.12	74.93	76.12	78.12
TATASTEEL	337.50	320.25	334.35	296.20	313.45	323.90	330.70	341.15	347.95	365.20
TCS	2647.00	2562.00	2569.40	2422.80	2507.80	2538.60	2592.80	2623.60	2677.80	2762.80
TECHM	548.00	536.65	540.35	518.97	530.32	535.33	541.67	546.68	553.02	564.37
ULTRACEMCO	3249.60	3206.75	3226.70	3141.98	3184.83	3205.77	3227.68	3248.62	3270.53	3313.38
VEDL	109.70	103.80	108.55	95.55	101.45	105.00	107.35	110.90	113.25	119.15
WIPRO	552.00	543.35	545.45	529.63	538.28	541.87	546.93	550.52	555.58	564.23
YESBANK	1046.00	1019.90	1033.00	980.77	1006.87	1019.93	1032.97	1046.03	1059.07	1085.17
ZEEL	448.95	438.55	443.35	422.82	433.22	438.28	443.62	448.68	454.02	464.42
ZEEL	448.95	438.55	443.35	422.82	433.22	438.28	443.62	448.68	454.02	464.42

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