Daily Currency Research Report

March 02, 2016



USDINR: 68.2225 (CMP)



POST BREAK-OUT ON WEEKLY CHARTS SUSTAINING, USD INR HAS WEAKENED INLINE WITH ALL GLOBAL CURRENCIES.

NOW GOING FORWARD, TILL USDINR HOLDS 66.50, USDINR WILL WITNESS OLD LOWS OF 69.50-70.50 ZONE. BELOW 66.50, IT CAN RETEST 63.5-62 ZONE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.8675	67.5450	67.8675	68.0450	68.3675	68.5450	68.8675	69.0450	69.8675

EURINR: 74.1425 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 78 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	72.1725	73.1575	73.6175	73.8800	74.3400	74.6025	75.0625	75.3250	76.5075

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GBPINR: 95.4525 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 95 IS CRUCIAL SUPPORT AND 98 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	93.3492	94.4008	94.7492	95.1008	95.4492	95.8008	96.1492	96.5008	97.5492

JPYINR: 60.2400 (CMP)



JPYINR ON UPSIDE 62 IS FIRST RESISTANCE AND ON DOWNSIDE 59 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	57.7367	58.9883	59.5967	59.9183	60.5267	60.8483	61.4567	61.7783	63.3167

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