Daily Currency Research Report

June 02, 2016



USDINR: 67.7675 (CMP)



TILL USDINR HOLDS 65.90, COULD WITNESS AN UP MOVE UP TO 67.80-68.

FALL BELOW 65.90 WILL LEAD TO A RETEST OF 64-64.20 ZONE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.5325	67.1500	67.2825	67.5250	67.6575	67.9000	68.0325	68.2750	68.7825

EURINR: 75.7350 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	73.3733	74.5542	74.8083	75.2717	75.5258	75.9892	76.2433	76.7067	77.6783

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GBPINR: 97.8225 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	96.1658	96.9942	97.3108	97.5667	97.8833	98.1392	98.4558	98.7117	99.6008

JPYINR: 61.9475 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	58.2142	60.0808	60.5092	61.2283	61.6567	62.3758	62.8042	63.5233	65.0992

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