

MARKET OVERVIEW

Pre Open Thoughts: Worrying continues!!!

Worrying will never change the outcome and I always say that It makes no sense to worry about things you have no control over because there's nothing you can do about them, and why worry about things you do control? The activity of worrying keeps you immobilized.

Investor fraternity across the globe seems to be worried and on account of which the movement of the market in last couple of days is not making much sense.

The markets trading screens will be as same as it was yesterday Stock specific action and volatility remains high wherein we continue to recommend to add longs around 8000 mark which could be tested around end of this week.

From our derivatives data points Open interest in Nifty futures has remained Stagnant, while Bank Nifty future has Shed 2%.Whereas Implied Vol at 15%, Historical Vol at 19%. From options data Options, highest cumulative OI is seen at 8000 PE (with 6.63 Mn) and 8400 CE (4.02 Mn) whereas on Puts front observed at 8000(651K).Call addition observed at 8400 (338K).

In the meantime all eyes are set on global development and Caution looks set to remain supreme as Global markets entered June on a circumspect footing with the OPEC and ECB meetings today will be setting the stage for a month that will also see the U.K. vote on whether to remain in the European Union and a possible interest-rate increase by the Federal Reserve.

Asian front Japanese stocks fell by the most in a month and the yen strengthened after Prime Minister Shinzo Abe held back a widely expected fiscal stimulus package. Crude oil retreated and the euro rose ahead of Vienna meetings of OPEC and the European Central Bank.

INDIAN INDICES	CLOSE	PTS	% CHG
SENSEX	26713.93	45.97	0.17
NIFTY 50	8179.95	19.85	0.24
BANKNIFTY	17423.45	-197.45	-1.12
SMALL CAP	11162.99	20.57	0.18
MIDCAP	11332.32	-33.72	-0.30
BANKEX	19871.68	-240.06	-1.19
IT	11672.58	96.44	0.83
AUTO	19247.16	-116.09	-0.60
FMCG	8173.36	128.33	1.60
POWER	1863.18	-8.53	-0.46
REALTY	1426.30	5.22	0.37
OIL & GAS	9318.48	-3.48	-0.04
METAL	7906.43	-43.95	-0.55
CAPITAL GOODS	14376.50	-88.47	-0.61
INDVIX	15.84	-0.21	-1.31
COMMODITY PRICE	CLOSE	PTS	% CHG
GOLD	28646.00	19	0.07
SILVER	38460.00	60	0.16
CRUDEOIL	3308.00	-25	-0.76
COPPER	310.45	-2.05	-0.66
ZINC	133.05	3.55	2.67
LEAD	116.15	1.65	1.42
GLOBAL INDICES*	CLOSE	PTS	% CHG
DOW JONES	17789.00	2.47	0.01
NASDAQ	4952.00	4.20	0.08
FTSE 100	6191.00	-38.86	-0.62
ASIAN INDICES*	CLOSE	PTS	% CHG
HANG SANG	20771.00	12.37	0.05
NIKKEI	16600.00	-367.71	-2.17
SHANGHAI	2907.00	-6.34	-0.22
CURRENCY FUTURE	31-May	1-Jun	NET%
USDINR	67.6000	67.7675	0.24
EURINT	75.5550	75.7350	0.23
GBPINR	98.8050	97.8225	-0.99
JPYINR	60.9400	61.9475	1.65
FII/DII CAPITAL MKT*	BUY	SELL	NET
FII	3986.33	3726.43	259.90
DII	1900.64	1940.09	-160.49
FII/DII DERIVATIVES	BUY	SELL	NET
INDEX FUTURES	1475.96	1762.50	-286.54
INDEX OPTIONS	21995.71	21645.72	349.99
STOCK FUTURES	5029.87	4469.12	560.74
STOCK OPTIONS	2667.55	2618.05	49.50

IMPORTANT MARKET HIGHLIGHTS

The Sensex rose 189.29 points or 0.7% at the day's high of 26,857.25 in morning trade, its highest level since 30 October 2015. The barometer index rose 3.90 points or 0.01% at the day's low of 26,671.86 in early trade. The Nifty rose 55.25 points or 0.67% at the day's high of 8,215.35 in morning trade, its highest level since 27 October 2015. The index rose 10.95 points or 0.13% at the day's low of 8,171.05 in late trade.

US stocks ended mostly lower yesterday, 31 May 2016, as investors turned cautious ahead of key economic reports this week for indications on the pace and timing of the next interest rate hike. The Federal Open Market Committee next undertakes monetary policy review on 14-15 June 2016. The Federal Reserve has kept the benchmark fed funds rate unchanged after raising it for the first time in nearly a decade in December 2015.

Telecom stocks edged higher. Reliance Communications (up 4.78%), Bharti Airtel (up 3.28%), Mahanagar Telephone Nigam (up 3.21%), Idea Cellular (up 2.57%) and Tata Teleservices (Maharashtra) (up 0.31%) rose.

Bharti Infratel was up 2.5%. Bharti Infratel is a telecom tower arm of Bharti Airtel.

Index heavyweight and cigarette major ITC rose 2.5% at Rs 360.40. The stock hit a high of Rs 361.45 and a low of Rs 353 in intraday trade.

Mahindra & Mahindra (M&M) rose 0.77% at Rs 1,334.95 after the company during market hours today, 1 June 2016 said that its total tractor sales rose 20% to 23,018 units in May 2016 over May 2015. Domestic tractor sales rose 21% to 22,148 units in May 2016 over May 2015. Exports declined 14% to 870 units in May 2016 over May 2015.

MARKET TURNOVER	31-May	1-Jun	NET%
NSE CASH	35855.79	17383.75	-106.26
BSE CASH	3866.23	2534.96	-52.52
NSE FUTURES	52872.87	43023.42	-22.89
NSE OPTIONS	133704.29	137976.95	3.10
ADVANCE / DECLINE	ADV	DEC	UNCH
NSE	873	684	76
BSE	1314	1327	151
NIFTY GAINER	31-May	1-Jun	% CHG
ADANIPTS	192.15	202.30	5.28
ASIANPAINT	984.85	1021.70	3.74
BHARTIARTL	351.40	363.25	3.37
ITC	351.05	361.40	2.95
INFRATEL	374.55	384.95	2.78
NIFTY LOSER	31-May	1-Jun	% CHG
SBIN	198.25	204.95	-3.27
BANKBARODA	138.75	142.80	-2.84
TATAMOTORS	449.20	459.65	-2.27
HINDALCO	103.10	105.25	-2.04
ICICIBANK	240.05	244.65	-1.88
CASH SEGMENT VOLUME TOPPERS	31-May	1-Jun	VALUE (In crore)
SBIN	204.95	198.25	849.26
AXISBANK	515.20	511.95	496.68
TATAMOTORS	459.65	449.20	470.32
SUNPHARMA	762.75	754.55	374.38
ASHOKLEY	108.95	104.45	315.41
TOP TRADED STOCK FUTURE	EXP. DATE	TRADE VALUE (Rs.)	NO. OF CONTRACTS
SBIN	30/06/2016	19496043100	48602
AXISBANK	30/06/2016	9118060450	17413
ASHOKLEY	30/06/2016	13036795100	17127
TATAMOTORS	30/06/2016	9683205150	14247
ICICIBANK	30/06/2016	5373272195	13240
TOP TRADED STOCK OPTION	STRIKE PRICE	OPTION TYPE	NO. OF CONTRACTS
SBIN	210	CE	6997
SBIN	200	CE	5493
SBIN	220	CE	4451
SBIN	190	PE	3733
SBIN	200	PE	3603

CORPORATE NEWS

- Eicher Motors gains after reporting strong sales in May
- Radico Khaitan gains after bulk deal
- Steel Strips Wheels gains after reporting decent sales in May
- M&M gains after reporting good auto & tractor sales for May
- Ashok Leyland drops after declaring muted sales growth in May
- Volumes jump at Gokaldas Exports counter
- SML Isuzu advances after declaring robust vehicle sales in May
- Cadila Healthcare gains after getting approval from USFDA for Amantadine Hydrochloride Capsules
- Airline stocks drop after hike in jet fuel prices
- Glenmark Pharma gains after announcing plans to raise funds
- Nucleus Software Exports gains after announcing launch of mobile loan self-sourcing solution
- Dewan Housing gains after announcing fund raising plans
- Maruti inches up after declaring rise in sales in May
- Tata Steel gains after UK arm completes sale of Long Products Europe business
- PSU OMCs gain after hiking petrol & diesel prices
- ONGC gains as OVL completes acquisition of 15% stake in JSC Vankorneft
- Axis Bank gains after RBI allows RFPIs to buy up to 62% stake

MOST ACTIVE CALLS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	30-Jun-16	8300	80.00
NIFTY	30-Jun-16	8200	126.70
NIFTY	30-Jun-16	8400	46.00
NIFTY	30-Jun-16	8500	24.10
BANKNIFTY	2-Jun-16	18000	1.25
MOST ACTIVE PUTS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	30-Jun-16	8100	95.20
NIFTY	30-Jun-16	8000	66.50
NIFTY	30-Jun-16	8200	133.25
NIFTY	30-Jun-16	7900	46.15
NIFTY	30-Jun-16	7800	32.20
INDICES LEVEL	NIFTY 50	SENSEX	NIFTY IT
CLOSE	8179.95	26713.93	11494.90
R3	8277.38	27118.46	11693.13
R2	8233.08	26933.07	11582.63
R1	8206.52	26823.50	11538.77
PIVOT	8188.78	26747.68	11472.13
S1	8162.22	26638.11	11428.27
S2	8144.48	26562.29	11361.63
S3	8100.18	26376.90	11251.13
ADR PRICE	LTP	VOLUME	%CHG
Dr. Reddy's Lab	46.90	181252	-0.55
H D F C Bank	64.81	604092	0.70
I C I C I Bank	7.11	7384086	-1.11
Infosys Technologies	19.55	1630541	0.57
MakeMy Trip Ltd.	14.10	267110	-3.56
REDIFF.COM	0.38	0	-13.64
SATYAM INFOWAY	1.14	41964	1.30
Tata Motors	33.32	1658812	-0.51
Wipro	12.18	426599	1.42
BULK DEALS	BUY/SELL	QUANTITY	TRADE PRICE
ALANKIT	BUY	242256	126.54
ANGIND	BUY	127043	16.80
CEREBRAINT	BUY	500000	14.25
EMKAY	BUY	130000	56.93

MARKET OUTLOOK

NIFTY 50	0.24% ▲
NET CHG	19.85
OPEN	8179.20
HIGH	8215.35
LOW	8171.05
CLOSE	8179.95

SENSEX	0.17% ▲
NET CHG	45.97
OPEN	26684.46
HIGH	26857.25
LOW	26671.86
CLOSE	26713.93

NIFTY IT	0.87% ▲
NET CHG	99.05
OPEN	11405.50
HIGH	11516.00
LOW	11405.50
CLOSE	11494.90



Nifty View 2nd June 2016 (Previous Close 8179):

Yesterday, Index opened with a Gap Up, once again traded in a tight range between 8175-8210, finally closing 0.2% positive for the day.

Going Forward,

Post opening, Till Support zone of 8115-8120 holds, upside up to 8240-8275 will be witnessed. Only on a cross-over above 8275, Further Short Covering up to 8330-8346 will be witnessed.

Break below 8115, will lead to test of support zone 8070-8045.

On the Derivatives Front(For Fresh Series), Highest OI is witnessed in 8400 calls (41 Lakhs Each) with additions to the tune of 3, 2.3 & 4 Lakhs in 8200, 8300 & 8400 Calls implying 8380-8410 Resistance now for the complete Series & 8260-8280 for the near term. On the Put side, Highest OI is witnessed in 8000 Strike (67 Lakh) with additions of 6 & 8 Lakhs in 8100-8000 Puts implies that on a broader time-frame, 7980-8050 would be a stronger support for the complete series & 8120-8110 for short term.

Trading Range 8110 – 8240.

PIVOT TABLE

SCRIP	HIGH	LOW	CLOSE	S3	S2	S1	PIVOT	R1	R2	R3
ACC	1559.95	1528.00	1552.40	1482.88	1514.83	1533.62	1546.78	1565.57	1578.73	1610.68
ADANI PORTS	203.30	192.50	202.30	177.77	188.57	195.43	199.37	206.23	210.17	220.97
AMBUJACEM	232.80	228.55	231.35	222.40	226.65	229.00	230.90	233.25	235.15	239.40
ASIANPAINT	1025.00	989.05	1021.70	940.02	975.97	998.83	1011.92	1034.78	1047.87	1083.82
AXISBANK	529.45	510.00	511.95	478.23	497.68	504.82	517.13	524.27	536.58	556.03
BAJAJ-AUTO	2635.00	2600.00	2603.80	2542.93	2577.93	2590.87	2612.93	2625.87	2647.93	2682.93
BANKBARODA	143.40	137.90	138.75	129.02	134.52	136.63	140.02	142.13	145.52	151.02
BHARTIARTL	364.35	352.30	363.25	335.87	347.92	355.58	359.97	367.63	372.02	384.07
BHEL	122.00	117.50	118.35	110.28	114.78	116.57	119.28	121.07	123.78	128.28
BOSCHLTD	22485.55	22106.30	22266.80	21527.72	21906.97	22086.88	22286.22	22466.13	22665.47	23044.72
BPCL	996.00	982.10	987.10	960.60	974.50	980.80	988.40	994.70	1002.30	1016.20
CAIRN	146.20	142.85	143.50	137.48	140.83	142.17	144.18	145.52	147.53	150.88
CIPLA	474.70	462.75	464.90	443.55	455.50	460.20	467.45	472.15	479.40	491.35
COALINDIA	299.50	289.05	297.20	274.35	284.80	291.00	295.25	301.45	305.70	316.15
DRREDDY	3219.90	3172.10	3183.15	3096.12	3143.92	3163.53	3191.72	3211.33	3239.52	3287.32
GAIL	375.00	368.60	372.50	359.23	365.63	369.07	372.03	375.47	378.43	384.83
GRASIM	4390.00	4332.05	4356.00	4243.45	4301.40	4328.70	4359.35	4386.65	4417.30	4475.25
HCLTECH	744.35	731.70	734.55	711.57	724.22	729.38	736.87	742.03	749.52	762.17
HDFC	1248.35	1230.00	1243.25	1203.83	1222.18	1232.72	1240.53	1251.07	1258.88	1277.23
HDFCBANK	1182.95	1171.00	1175.15	1152.47	1164.42	1169.78	1176.37	1181.73	1188.32	1200.27
HEROMOTOCO	3132.55	3070.70	3089.10	2973.75	3035.60	3062.35	3097.45	3124.20	3159.30	3221.15
HINDALCO	105.75	102.60	103.10	97.52	100.67	101.88	103.82	105.03	106.97	110.12
HINDUNILVR	863.40	846.05	855.15	820.17	837.52	846.33	854.87	863.68	872.22	889.57
ICICIBANK	245.45	239.10	240.05	228.83	235.18	237.62	241.53	243.97	247.88	254.23
IDEA	118.25	114.45	117.75	109.22	113.02	115.38	116.82	119.18	120.62	124.42
INDUSINDBK	1107.80	1096.55	1103.75	1080.20	1091.45	1097.60	1102.70	1108.85	1113.95	1125.20
INFY	1268.50	1246.00	1258.20	1212.57	1235.07	1246.63	1257.57	1269.13	1280.07	1302.57
ITC	362.20	353.00	361.40	340.47	349.67	355.53	358.87	364.73	368.07	377.27
KOTAKBANK	749.75	740.40	745.35	726.47	735.82	740.58	745.17	749.93	754.52	763.87
LT	1484.15	1461.10	1465.05	1424.00	1447.05	1456.05	1470.10	1479.10	1493.15	1516.20
LUPIN	1500.00	1478.00	1490.25	1445.42	1467.42	1478.83	1489.42	1500.83	1511.42	1533.42
M&M	1349.00	1326.25	1333.75	1290.83	1313.58	1323.67	1336.33	1346.42	1359.08	1381.83
MARUTI	4199.95	4150.00	4165.35	4071.87	4121.82	4143.58	4171.77	4193.53	4221.72	4271.67
NTPC	145.20	141.55	144.60	136.48	140.13	142.37	143.78	146.02	147.43	151.08
ONGC	213.30	210.10	210.65	204.95	208.15	209.40	211.35	212.60	214.55	217.75
PNB	79.75	76.25	76.70	70.57	74.07	75.38	77.57	78.88	81.07	84.57
POWERGRID	150.60	148.40	148.90	144.90	147.10	148.00	149.30	150.20	151.50	153.70
RELIANCE	966.10	951.80	953.60	928.57	942.87	948.23	957.17	962.53	971.47	985.77
SBIN	208.30	196.60	198.25	177.65	189.35	193.80	201.05	205.50	212.75	224.45
SUNPHARMA	771.40	752.45	754.55	721.57	740.52	747.53	759.47	766.48	778.42	797.37
TATAMOTORS	458.30	445.00	449.20	424.23	437.53	443.37	450.83	456.67	464.13	477.43
TATAPOWER	74.95	72.45	72.75	68.38	70.88	71.82	73.38	74.32	75.88	78.38
TATASTEEL	339.60	329.40	332.15	313.32	323.52	327.83	333.72	338.03	343.92	354.12
TCS	2645.00	2571.00	2633.55	2468.52	2542.52	2588.03	2616.52	2662.03	2690.52	2764.52
TECHM	543.20	537.30	540.00	528.37	534.27	537.13	540.17	543.03	546.07	551.97
ULTRACEMCO	3259.75	3207.85	3228.25	3128.15	3180.05	3204.15	3231.95	3256.05	3283.85	3335.75
VEDL	109.00	104.55	105.05	97.30	101.75	103.40	106.20	107.85	110.65	115.10
WIPRO	555.80	545.60	554.50	531.57	541.77	548.13	551.97	558.33	562.17	572.37
YESBANK	1033.90	1005.55	1017.90	962.42	990.77	1004.33	1019.12	1032.68	1047.47	1075.82
ZEEL	452.50	442.35	449.80	427.92	438.07	443.93	448.22	454.08	458.37	468.52
ZEEL	452.50	442.35	449.80	427.92	438.07	443.93	448.22	454.08	458.37	468.52

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