

MARKET OVERVIEW

Pre Open Thoughts: Confidence returns cautiously

I was always looking outside myself for strength and confidence, but it comes from within. It is there all the time. The market saw some confidence after the India Meteorological Department's projection of above normal rains this year which lead to hopes that food inflation will fall.

After two years of deficient rainfall as is a ritual every year, a lot of hopes are yet again pinned on the resumption of a normal monsoon in 2016, On Back of which Indian Indices in last session there was seen a sudden bout of buying witnessed in the last hour of trade saw the indices closing in positive terrain.

From our derivatives desk On Nifty open interest in Nifty futures has Gained 1%, while Bank Nifty future has Shed 5%. Implied Vol at 15%, Historical Vol at 18%, correcting steadily From Options data highest cumulative OI is seen at 8000 PE (with 6.25 Mn) and 8400 CE (4.33 Mn).Whereas on Puts front observed at 8100(491K). Call addition observed at 8600 (530K). PCR-OI at 1.05, inching upward

The outlook is a positive start. Asian equities tracked the U.S. rebound, rallying as the S&P 500 Index's climb to a seven-month high bolstered optimism ahead of jobs data that's likely to color speculation around Federal Reserve policy. Gold extended its slump.

Investors are paying close attention to U.S. data after Fed officials indicated a potential interest-rate hike as soon as this summer was contingent on continued improvement in the economy.

All in all to cut the Long story short whether its India or other parts of the World Traders have entered June on a tentative footing, with the month playing host to a number of key events that may determine the outlook for financial markets for the rest of the year.

INDIAN INDICES	CLOSE	PTS	% CHG
SENSEX	26843.14	129.21	0.48
NIFTY 50	8218.95	39	0.48
BANKNIFTY	17567.80	144.35	0.83
SMALL CAP	11195.66	32.67	0.29
MIDCAP	11406.72	74.4	0.66
BANDEX	20055.16	183.48	0.92
IT	11677.98	5.4	0.05
AUTO	19332.09	84.93	0.44
FMCG	8188.44	15.08	0.18
POWER	1869.31	6.13	0.33
REALTY	1428.49	2.19	0.15
OIL & GAS	9378.22	59.74	0.64
METAL	8063.83	157.4	1.99
CAPITAL GOODS	14491.14	114.64	0.80
INDVIX	15.09	-0.75	-4.72
COMMODITY PRICE	CLOSE	PTS	% CHG
GOLD	28591.00	-55	-0.19
SILVER	38528.00	68	0.18
CRUDEOIL	3314.00	6	0.18
COPPER	309.00	-1.45	-0.47
ZINC	133.00	-0.05	-0.04
LEAD	115.30	-0.85	-0.74
GLOBAL INDICES*	CLOSE	PTS	% CHG
DOW JONES	17838.00	48.89	0.27
NASDAQ	4971.00	19.11	0.39
FTSE 100	6185.00	-6.32	-0.1
ASIAN INDICES*	CLOSE	PTS	% CHG
HANG SANG	20902.00	43.52	0.2
NIKKEI	16637.00	76.38	0.46
SHANGHAI	2924.00	-0.70	-0.02
CURRENCY FUTURE	1-Jun	2-Jun	NET%
USDINR	67.7675	67.5875	-0.26
EURINT	75.7350	75.7650	0.03
GBPINR	97.8225	97.6300	-0.19
JPYINR	61.9475	61.9900	0.06
FII/DII CAPITAL MKT*	BUY	SELL	NET
FII	4472.29	3950.44	521.85
DII	1900.64	1940.09	-576.86
FII/DII DERIVATIVES MKT*	BUY	SELL	NET
INDEX FUTURES	1528.41	1687.48	-159.07
INDEX OPTIONS	21544.32	21461.53	82.78
STOCK FUTURES	4808.37	4725.21	83.16
STOCK OPTIONS	2321.64	2326.07	-4.43

IMPORTANT MARKET HIGHLIGHTS

The Sensex rose 171.23 points or 0.64% at the day's high of 26,885.16 in late trade, its highest level since 30 October 2015. The barometer index lost 72.91 points or 0.27% at the day's low of 26,641.02 in early afternoon trade, its lowest level since 31 May 2016. The Nifty rose 49.55 points or 0.6% at the day's high of 8,229.50 in late trade, its highest level since 27 October 2015. The index lost 25.20 points or 0.3% at the day's low of 8,154.75 in morning trade, its lowest level since 31 May 2016.

Earlier during the global day, Asian stocks witnessed a mixed trend. Japanese stocks edged lower as the yen strengthened against the dollar. The Nikkei 225 Average settled 2.32% lower. A stronger yen hurts the competitiveness of Japanese exporters. Japan's Prime Minister Shinzo Abe yesterday, 1 June 2016, said that a sales-tax increase will be postponed until 2019 from April 2017.

Metal and mining stocks edged higher on renewed buying. Hindalco Industries (up 2.67%), Tata Steel (up 2.92%), Vedanta (up 1.67%), Jindal Steel & Power (up 1.45%), Steel Authority of India (up 0.48%), JSW Steel (up 0.09%) and National Aluminium Company (up 0.24%) rose. NMDC (down 0.23%), Hindustan Zinc (down 0.36%) and Hindustan Copper (down 0.96%) declined.

Copper edged lower in the global commodities markets. High Grade Copper for July 2016 delivery was currently off 0.14% at \$2.07 per pound on the COMEX.

Index heavyweight and cigarette major ITC was down 0.76% at Rs 358. The stock hit a high of Rs 361 and a low of Rs 353.35 in intraday trade.

MARKET TURNOVER	1-Jun	2-Jun	NET%
NSE CASH	17383.75	16503.22	-5.34
BSE CASH	2534.96	2184.14	-16.06
NSE FUTURES	43023.42	40370.31	-6.57
NSE OPTIONS	137976.95	189680.66	27.26
ADVANCE / DECLINE	ADV	DEC	UNCH
NSE	767	785	77
BSE	1230	1401	156
NIFTY GAINER	1-Jun	2-Jun	% CHG
COALINDIA	297.20	307.35	3.42
YESBANK	1017.90	1049.05	3.06
HINDALCO	103.10	106.05	2.86
TATASTEEL	332.15	340.65	2.56
AXISBANK	511.95	524.35	2.42
NIFTY LOSER	1-Jun	2-Jun	% CHG
WIPRO	540.40	554.50	-2.54
HCLTECH	721.35	734.55	-1.80
SUNPHARMA	746.75	754.55	-1.03
LUPIN	1475.35	1490.25	-1.00
INFRATEL	381.30	384.95	-0.95
CASH SEGMENT VOLUME TOPPERS	1-Jun	2-Jun	VALUE (In crore)
TATAMOTORS	449.20	453.45	622.17
SBIN	198.25	200.55	467.90
SUNPHARMA	754.55	746.75	366.20
AXISBANK	511.95	524.35	362.15
ICICIBANK	240.05	241.35	335.75
TOP TRADED STOCK FUTURE	EXP. DATE	TRADE VALUE (Rs.)	NO. OF CONTRACTS
SBIN	30/06/2016	12490165300	31691
TATAMOTORS	30/06/2016	13304503500	19452
AXISBANK	30/06/2016	7933309700	15233
ICICIBANK	30/06/2016	5426384190	13449
YESBANK	30/06/2016	8920446395	12289
TOP TRADED STOCK OPTION	STRIKE PRICE	OPTION TYPE	NO. OF CONTRACTS
SBIN	200	CE	5229
SBIN	210	CE	4143
SBIN	190	PE	3502
LT	1500	CE	2698
RCOM	55	CE	2485

CORPORATE NEWS

- Gokaldas Exports extends rally after strong Q4 result
- South Indian Bank gains after announcing capital raising plans
- Axis Bank gains after raising funds
- NMDC turns volatile after reducing iron ore prices
- Volumes jump at Religare Enterprises counter
- Vakrangee drops after bulk deal
- Jyothy Labs gains after reports of likely investment by Henkel
- Bank of Maharashtra gains on fund raising plan
- Tata Power gains after its joint venture increases power generation in FY 2016
- Coal India advances after declaring provisional data for May
- Kajaria Ceramics gains as board plans to consider stock split
- Tata Motors gains after declaring monthly sales volume data for May
- Punj Lloyd hits record low
- TVS Motor Company gains after reporting good sales in May (2-Jun, 10:06 Hrs IST)
- Bajaj Auto falls after reporting muted sales growth in May
- Hero MotoCorp slips after posting muted rise in monthly sales in May

MOST ACTIVE CALLS	EXP. DATE	STRIKE PRICE	LTP
BANKNIFTY	2-Jun-16	17600	0.05
BANKNIFTY	2-Jun-16	17500	58.00
NIFTY	30-Jun-16	8300	92.50
NIFTY	30-Jun-16	8200	145.45
NIFTY	30-Jun-16	8400	54.00
MOST ACTIVE PUTS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	30-Jun-16	8100	74.10
BANKNIFTY	2-Jun-16	17400	0.10
BANKNIFTY	2-Jun-16	17300	0.05
NIFTY	30-Jun-16	8000	50.45
BANKNIFTY	2-Jun-16	17500	0.15
INDICES LEVEL	NIFTY 50	SENSEX	NIFTY IT
CLOSE	8218.95	26843.14	11458.20
R3	8350.57	27278.05	11854.78
R2	8275.82	27033.91	11668.03
R1	8247.38	26938.53	11563.12
PIVOT	8201.07	26789.77	11481.28
S1	8172.63	26694.39	11376.37
S2	8126.32	26545.63	11294.53
S3	8051.57	26301.49	11107.78
ADR PRICE	LTP	VOLUME	%CHG
Company	Last Price (\$)	Volume	% Change
Dr. Reddy's Lab	47.07	260964	0.36
H D F C Bank	65.58	692151	1.19
I C I C I Bank	7.17	8278088	0.84
Infosys Technologies	19.67	1783529	0.61
Patni Computer	16.42	33741	-0.06
REDIFF.COM	0.38	0	-13.64
Sterlite Industries Ltd.	0.00	0	-100.00
Tata Motors	34.17	1407072	2.55
BULK DEALS	BUY/SELL	QUANTITY	TRADE PRICE
DEEPIND	BUY	196727	171.57
GOKEX	BUY	226972	107.22
RUSHIL	BUY	94638	399.94
RUSHIL	BUY	94638	399.94

MARKET OUTLOOK

NIFTY 50	0.48% ▲
NET CHG	39.00
OPEN	8156.90
HIGH	8229.50
LOW	8154.75
CLOSE	8218.95

SENSEX	0.48% ▲
NET CHG	129.21
OPEN	26694.28
HIGH	26885.16
LOW	26641.02
CLOSE	26843.14

NIFTY IT	-0.32% ▲
NET CHG	-36.70
OPEN	11447.05
HIGH	11586.20
LOW	11399.45
CLOSE	11458.20



Nifty View 3rd June 2016 (Previous Close 8219):

Yesterday, Index took support @ 8150 & moved up to 8230, finally closing 0.2% positive for the day.

Going Forward,

Post opening, Till Support zone of 8180-8185 holds, upside up to 8290-8305 will be witnessed.

Cross-over above 8305 will lead to a further Short Covering up to 8356-8386 will be witnessed.

Break below 8175, will lead to test of support zone 8130-8095.

On the Derivatives Front(For Fresh Series), Highest OI is witnessed in 8300 calls (43 Lakhs) with additions to the tune of 3 & 3.4 Lakhs in 8300 & 8400 Calls implying 8380-8410 Resistance now for the complete Series & 8290-8310 for the near term.

On the Put side, Highest OI is witnessed in 8000 Strike (64 Lakh) with additions of 3.4 & 5 Lakhs in 8200-8100 Puts implies that on a broader time-frame, 8020-8050 would be a stronger support for the complete series & 8160-8140 for short term.

Trading Range 8180 – 8295.

PIVOT TABLE

SCRIP	HIGH	LOW	CLOSE	S3	S2	S1	PIVOT	R1	R2	R3
ACC	1558.00	1537.10	1546.30	1505.33	1526.23	1536.27	1547.13	1557.17	1568.03	1588.93
ADANIPTS	206.50	200.70	205.20	192.53	198.33	201.77	204.13	207.57	209.93	215.73
AMBUJACEM	231.35	229.00	229.75	225.33	227.68	228.72	230.03	231.07	232.38	234.73
ASIANPAINT	1029.00	996.55	1024.05	951.63	984.08	1004.07	1016.53	1036.52	1048.98	1081.43
AXISBANK	525.00	506.75	524.35	482.20	500.45	512.40	518.70	530.65	536.95	555.20
BAJAJ-AUTO	2602.05	2556.60	2594.95	2493.63	2539.08	2567.02	2584.53	2612.47	2629.98	2675.43
BANKBARODA	142.30	137.45	141.55	130.73	135.58	138.57	140.43	143.42	145.28	150.13
BHARTIARTL	368.00	359.80	366.20	348.27	356.47	361.33	364.67	369.53	372.87	381.07
BHEL	120.50	117.05	120.05	112.30	115.75	117.90	119.20	121.35	122.65	126.10
BOSCHLTD	22249.95	22013.00	22074.45	21638.57	21875.52	21974.98	22112.47	22211.93	22349.42	22586.37
BPCL	1006.50	978.70	1003.10	940.50	968.30	985.70	996.10	1013.50	1023.90	1051.70
CAIRN	142.90	139.20	141.35	133.75	137.45	139.40	141.15	143.10	144.85	148.55
CIPLA	470.00	459.00	468.10	443.70	454.70	461.40	465.70	472.40	476.70	487.70
COALINDIA	309.50	296.70	307.35	278.92	291.72	299.53	304.52	312.33	317.32	330.12
DRREDDY	3198.75	3166.70	3177.05	3116.73	3148.78	3162.92	3180.83	3194.97	3212.88	3244.93
GAIL	377.35	366.15	375.70	350.67	361.87	368.78	373.07	379.98	384.27	395.47
GRASIM	4357.65	4325.00	4341.40	4276.05	4308.70	4325.05	4341.35	4357.70	4374.00	4406.65
HCLTECH	739.60	715.50	721.35	677.28	701.38	711.37	725.48	735.47	749.58	773.68
HDFC	1263.50	1232.55	1260.55	1190.30	1221.25	1240.90	1252.20	1271.85	1283.15	1314.10
HDFCBANK	1180.60	1171.00	1174.95	1156.32	1165.92	1170.43	1175.52	1180.03	1185.12	1194.72
HEROMOTOCO	3149.00	3060.00	3144.30	2939.77	3028.77	3086.53	3117.77	3175.53	3206.77	3295.77
HINDALCO	106.35	102.20	106.05	96.57	100.72	103.38	104.87	107.53	109.02	113.17
HINDUNILVR	873.95	835.00	868.20	781.15	820.10	844.15	859.05	883.10	898.00	936.95
ICICIBANK	242.40	237.60	241.35	230.85	235.65	238.50	240.45	243.30	245.25	250.05
IDEA	121.80	115.50	118.55	106.02	112.32	115.43	118.62	121.73	124.92	131.22
INDUSINDBK	1124.90	1099.15	1121.80	1063.78	1089.53	1105.67	1115.28	1131.42	1141.03	1166.78
INFY	1274.90	1254.00	1261.55	1221.68	1242.58	1252.07	1263.48	1272.97	1284.38	1305.28
ITC	360.50	353.20	358.00	342.63	349.93	353.97	357.23	361.27	364.53	371.83
KOTAKBANK	750.00	736.40	746.30	717.03	730.63	738.47	744.23	752.07	757.83	771.43
LT	1482.70	1441.65	1477.25	1385.10	1426.15	1451.70	1467.20	1492.75	1508.25	1549.30
LUPIN	1494.90	1465.00	1475.35	1418.62	1448.52	1461.93	1478.42	1491.83	1508.32	1538.22
M&M	1345.85	1330.60	1333.25	1306.07	1321.32	1327.28	1336.57	1342.53	1351.82	1367.07
MARUTI	4194.95	4124.00	4186.65	4026.63	4097.58	4142.12	4168.53	4213.07	4239.48	4310.43
NTPC	145.95	144.00	144.95	141.07	143.02	143.98	144.97	145.93	146.92	148.87
ONGC	213.85	209.15	212.80	202.53	207.23	210.02	211.93	214.72	216.63	221.33
PNB	77.85	76.00	77.45	73.40	75.25	76.35	77.10	78.20	78.95	80.80
POWERGRID	150.60	148.10	150.20	144.63	147.13	148.67	149.63	151.17	152.13	154.63
RELIANCE	957.15	945.10	956.25	928.73	940.78	948.52	952.83	960.57	964.88	976.93
SBIN	202.30	195.55	200.55	185.97	192.72	196.63	199.47	203.38	206.22	212.97
SUNPHARMA	758.50	744.55	746.75	722.03	735.98	741.37	749.93	755.32	763.88	777.83
TATAMOTORS	460.50	444.10	453.45	419.88	436.28	444.87	452.68	461.27	469.08	485.48
TATAPOWER	73.55	71.90	72.25	69.27	70.92	71.58	72.57	73.23	74.22	75.87
TATASTEEL	341.90	330.35	340.65	314.53	326.08	333.37	337.63	344.92	349.18	360.73
TCS	2654.30	2600.00	2650.15	2526.22	2580.52	2615.33	2634.82	2669.63	2689.12	2743.42
TECHM	552.50	537.00	546.15	514.22	529.72	537.93	545.22	553.43	560.72	576.22
ULTRACEMCO	3244.80	3206.50	3232.95	3151.48	3189.78	3211.37	3228.08	3249.67	3266.38	3304.68
VEDL	107.20	103.35	106.75	98.07	101.92	104.33	105.77	108.18	109.62	113.47
WIPRO	558.95	534.45	540.40	495.60	520.10	530.25	544.60	554.75	569.10	593.60
YESBANK	1052.50	1011.65	1049.05	956.03	996.88	1022.97	1037.73	1063.82	1078.58	1119.43
ZEEL	458.85	446.55	456.65	429.42	441.72	449.18	454.02	461.48	466.32	478.62
ZEEL	458.85	446.55	456.65	429.42	441.72	449.18	454.02	461.48	466.32	478.62

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