Daily Currency Research Report

March 04, 2016



USDINR : 67.5875 (CMP)



POST BREAK-OUT ON WEEKLY CHARTS SUSTAINING, USD INR HAS WEAKENED INLINE WITH ALL GLOBAL CURRENCIES.

NOW GOING FORWARD, TILL USDINR HOLDS 66.50, USDINR WILL WITNESS OLD LOWS OF 69.50-70.50 ZONE. BELOW 66.50, IT CAN RETEST 63.5-62 ZONE

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.9875	67.2875	67.4125	67.5000	67.6250	67.7125	67.8375	67.9250	68.2625

EURINR : 73.5425 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 78 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

C	Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
	EURINR	72.9008	73.2217	73.3208	73.4317	73.5308	73.6417	73.7408	73.8517	74.1608

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GBPINR : 95.0975 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 95 IS CRUCIAL SUPPORT AND 98 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	93.2658	94.1817	94.4658	94.7817	95.0658	95.3817	95.6658	95.9817	96.8658

JPYINR : 59.3225 (CMP)



JPYINR ON UPSIDE 62 IS FIRST RESISTANCE AND ON DOWNSIDE 59 IS CRUCIAL SUPPORT.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	58.3475	58.8350	58.9925	59.1575	59.3150	59.4800	59.6375	59.8025	60.2825

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