# Daily Currency Research Report

April 04, 2016



#### **USDINR: 66.5050 (CMP)**



GOING FORWARD, TILL USDINR DOES NOT CROSS 67.10, WILL RETEST 65-64.70. ONLY ON A CROSS-OVER ABOVE 67.10, IT WILL WITNESS WEAKNESS UP TO ALL-TIME LOWS & GO BEYOND THAT OF 69.13.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
USDINR	65.8717	66.1883	66.3067	66.4058	66.5242	66.6233	66.7417	66.8408	67.1767

### **EURINR: 75.7200 (CMP)**



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
EURINR	74.1617	74.9408	75.1267	75.4233	75.6092	75.9058	76.0917	76.3883	77.0567

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### **GBPINR: 95.8675 (CMP)**



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Cu	rrency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
	GBPINR	93.8275	94.8475	95.0875	95.4775	95.7175	96.1075	96.3475	96.7375	97.6075

#### **JPYINR: 59.2300 (CMP)**



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Na	ne	<b>S4</b>	<b>S3</b>	<b>S2</b>	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
JPYINR	5	58.3367	58.7833	58.9317	59.0808	59.2292	59.3783	59.5267	59.6758	60.1217

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