Daily Currency Research Report

April 05, 2016



USDINR: 66.4825 (CMP)



GOING FORWARD, TILL USDINR DOES NOT CROSS 67.10, WILL RETEST 65-64.70. ONLY ON A CROSS-OVER ABOVE 67.10, IT WILL WITNESS WEAKNESS UPTO ALL-TIME LOWS & GO BEYOND THAT OF 69.13.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	65.5642	66.0233	66.1792	66.3308	66.4867	66.6383	66.7942	66.9458	67.4092

EURINR: 75.5825 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	74.3775	74.9800	75.2275	75.4050	75.6525	75.8300	76.0775	76.2550	76.9275

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GBPINR: 94.6425 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	92.7092	93.6758	93.9642	94.3033	94.5917	94.9308	95.2192	95.5583	96.4742

JPYINR: 59.5325 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	58.5375	59.0350	59.2425	59.3875	59.5950	59.7400	59.9475	60.0925	60.6525

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