Daily Currency Research Report

May 05, 2016



USDINR: 66.8850(CMP)



TILL USDINR HOLDS 65.90, COULD WITNESS AN UP MOVE UP TO 67.80-68.

FALL BELOW 65.90 WILL LEAD TO A RETEST OF 64-64.20 ZONE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.3567	66.6208	66.7067	66.7958	66.8817	66.9708	67.0567	67.1458	67.4067

EURINR: 76.8650 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	76.0967	76.4808	76.5917	76.7283	76.8392	76.9758	77.0867	77.2233	77.5817

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GBPINR: 96.9250 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	95.3817	96.1533	96.4667	96.6958	97.0092	97.2383	97.5517	97.7808	98.6367

JPYINR: 62.6225 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	61.4675	62.0450	62.1725	62.3975	62.5250	62.7500	62.8775	63.1025	63.5825

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