

## MARKET OVERVIEW

### How Will the Monsoon

Monsoon is expected to hit Kerala by May-end or early June, with various forecasting agencies predicting normal or above normal rainfall this year, Science and Technology Minister Harsh Vardhan said today.

"During the current year (2016), normal or above normal rainfall has been predicted by many forecasting agencies, including India Meteorological Department. No forecast assessment for pre-monsoon season is issued by any agencies," he said in Lok Sabha during Question Hour.

As per IMD's operational Long Range Forecast (LRF), quantitatively, the monsoon seasonal rainfall is likely to be 106 percent of the Long Period Average (LPA) with a model error of plus-minus 5 percent. The LPA of seasonal rainfall over the country as a whole for the period 1951-2000 is 89 CM.

"Climatologically, monsoon is expected to reach South Kerala either end of May or early days of June (by May 31, plus-minus 4 days) and forecast for which will be issued on May 15," he said.

Vardhan said the forecast for monsoon onset over Kerala has been correct and within the forecast limits during all the 10 years from 2005 till 2014.

IMD introduced the present LRF models during 2007 following review of the old forecasting system. IMD's LRF since 2007 has been more skillful than the forecast before 2007. This effort has led to appreciable improvements in the efficiency of models in making better and better forecasts.

Skill of IMD's present seasonal forecasting system for India as a whole is better than other countries in the world, he said.

INDIAN INDICES	CLOSE	PTS	% CHG
SENSEX	25101.73	-127.97	-0.51
NIFTY 50	7706.55	-40.45	-0.52
BANKNIFTY	16274.25	-114.45	-0.70
SMALL CAP	10924.46	-108.07	-0.98
MIDCAP	10933.93	-135.43	-1.22
BANKEX	18505.23	-159.92	-0.86
IT	11104.76	25.6	0.23
AUTO	18059.18	-378.06	-2.05
FMCG	7543.14	-76.25	-1.00
POWER	1814.22	-23.42	-1.27
REALTY	1322.08	-30.94	-2.29
OIL & GAS	9188.61	-93.61	-1.01
METAL	7655.40	-276.74	-3.49
CAPITAL GOODS	13014.72	-123.5	-0.94
INDVIX	17.45	-0.02	-0.10
COMMODITY PRICE	CLOSE	PTS	% CHG
GOLD	29991.00	-233	-0.78
SILVER	40739.00	-245	-0.60
CRUDEOIL	2901.00	-11	-0.38
COPPER	325.35	-3.95	-1.21
ZINC	125.75	-0.35	-0.28
LEAD	117.40	0.25	0.21
GLOBAL INDICES*	CLOSE	PTS	% CHG
DOW JONES	17651.00	-99.65	-0.56
NASDAQ	4725.00	-37.58	-0.79
FTSE 100	6112.00	-73.57	-1.19
ASIAN INDICES*	CLOSE	PTS	% CHG
HANG SANG	20437.00	-88.90	-0.43
NIKKEI	16147.00	-518.67	-3.11
SHANGHAI	2983.00	-8.22	-0.27
CURRENCY FUTURE	3-May	4-May	NET%
USDINR	66.7525	66.8850	0.19
EURINT	77.2875	76.8650	-0.54
GBPINR	97.8575	96.9250	-0.95
JPYINR	62.9975	62.6225	-0.59
FII/DII CAPITAL MKT*	BUY	SELL	NET
FII	3705.95	3772.40	-66.45
DII	1900.64	1940.09	-78.80
FII/DII DERIVATIVES	BUY	SELL	NET
INDEX FUTURES	1124.35	2402.26	-1277.90
INDEX OPTIONS	22706.33	23218.10	-511.77
STOCK FUTURES	4287.10	4914.31	-627.22
STOCK OPTIONS	2430.63	2480.91	-50.28

## IMPORTANT MARKET HIGHLIGHTS

Data showing slowdown in growth in the services sector and weakness in global stocks triggered modest losses for Indian stocks. The barometer index, the S&P BSE Sensex, lost 148.11 points or 0.59% at 25,081.59, as per the provisional closing data. The Nifty 50 index lost 40.45 points or 0.52% at 7,706.55, as per the provisional closing data. Losses for metal stocks, public sector banks and index heavyweight ITC led losses for the two key benchmark indices. Concerns about global economic slowdown weighed on global stocks. The Sensex and the Nifty edged lower for the third straight trading session.

The Sensex hit its lowest level in more than three weeks when it lost 168.66 points or 0.66% at the day's low of 25,061.04 in late trade. The barometer index rose 16 points or 0.06% at the day's high of 25,245.70 in afternoon trade. The Nifty, too, hit its lowest level in more than three weeks when it lost 49.75 points or 0.64% at the day's low of 7,697.25 in late trade. The index rose 2 points or 0.02% at the day's high of 7,749 in afternoon trade.

Metal and mining stocks edged lower in the wake of weaker-than-expected Chinese manufacturing data for April 2016. Hindalco Industries (down 5.47%), National Aluminium Company (down 6.4%), Vedanta (down 5.54%), JSW Steel (down 2.75%), Steel Authority of India (down 9%), Hindustan Zinc (down 3.99%), Hindustan Copper (down 1.94%) and NMDC (down 4.37%) edged lower. China is the world's largest consumer of steel, copper and aluminum.

Copper edged lower in the global commodities markets. High Grade Copper for July 2016 delivery was currently down 0.88% at \$2.1995 per pound on the COMEX.

MARKET TURNOVER	3-May	4-May	NET%
NSE CASH	18409.63	16019.07	-14.92
BSE CASH	2736.89	2486.87	-10.05
NSE FUTURES	53258.01	41871.68	-27.19
NSE OPTIONS	208627.81	151493.88	-37.71
ADVANCE / DECLINE	ADV	DEC	UNCH
NSE	367	1193	71
BSE	777	1796	115
NIFTY GAINER	3-May	4-May	% CHG
HDFC	1099.60	1129.90	2.76
NTPC	136.55	138.80	1.65
HCLTECH	728.40	737.10	1.19
AUOPHARMA	803.25	812.00	1.09
INFY	1177.80	1188.85	0.94
NIFTY LOSER	3-May	4-May	% CHG
ADANIPTS	208.25	235.50	-11.57
TATAMOTORS	381.80	409.65	-6.80
TATAMTRDVR	281.35	300.35	-6.33
HINDALCO	91.15	96.90	-5.93
TATASTEEL	328.75	348.90	-5.78
CASH SEGMENT VOLUME TOPPERS	3-May	4-May	VALUE (In crore)
ICICIBANK	221.10	214.45	725.85
HDFC	1099.60	1129.90	498.50
ADANIPTS	235.50	208.25	488.41
TATAMOTORS	409.65	381.80	469.59
YESBANK	931.20	917.60	445.24
TOP TRADED STOCK FUTURE	EXP. DATE	TRADE VALUE (Rs.)	NO. OF CONTRACTS
ICICIBANK	26/05/2016	9344964940	25178
ADANIPTS	26/05/2016	6157312960	17933
SBIN	26/05/2016	6427941000	17626
TATAMOTORS	26/05/2016	9866912850	16823
AXISBANK	26/05/2016	7742389900	16629
TOP TRADED STOCK OPTION	STRIKE PRICE	OPTION TYPE	NO. OF CONTRACTS
ICICIBANK	230	CE	4337
ICICIBANK	240	CE	2770
RELIANCE	1000	CE	2671
ICICIBANK	210	PE	2612
ICICIBANK	220	CE	2499

## CORPORATE NEWS

- Adani Enterprises slumps on equity dilution concerns
- NMDC drops after reducing iron ore prices
- ITC drops after reports of SC directing not to violate prevailing health warning rules on cigarette packs
- Sun Pharma gains after signing agreement with ICGEB to develop drug
- Insecticides (India) recovers in volatile trade after filing an appeal with CIT
- Volumes jump at Godrej Consumer Products counter
- Metal stocks decline after weaker-than-expected Chinese economic data
- Yes Bank skids after reducing lending rates
- Speciality Restaurants falls after temporary suspension of a restaurant in Bengaluru
- Alstom T&D India drops after posting weak Q4 results
- Tata Motors drops after announcing revised April monthly sales volume data
- MEP Infrastructure gains after winning toll collection rights from NHAI
- Adani Power gains after reporting good Q4 results
- Godrej Consumer Products declines after bulk deal
- NTPC gains after synchronizing 200 MW of solar power project
- BASF India surges after turnaround Q4 outcome
- APSEZ slumps on worries of equity dilution

MOST ACTIVE CALLS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	26-May-16	7800	88.25
NIFTY	26-May-16	7900	52.80
NIFTY	26-May-16	8000	29.50
NIFTY	26-May-16	8100	15.50
NIFTY	26-May-16	8200	8.50
MOST ACTIVE PUTS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	26-May-16	7700	107.50
NIFTY	26-May-16	7600	72.45
NIFTY	26-May-16	7800	155.65
NIFTY	26-May-16	7500	48.55
NIFTY	26-May-16	7400	31.95
INDICES LEVEL	NIFTY 50	SENSEX	NIFTY IT
CLOSE	7706.55	25101.73	10948.60
R3	7821.10	25505.48	11147.27
R2	7769.35	25320.82	11036.47
R1	7737.95	25211.27	10992.53
PIVOT	7717.60	25136.16	10925.67
S1	7686.20	25026.61	10881.73
S2	7665.85	24951.50	10814.87
S3	7614.10	24766.84	10704.07
ADR PRICE	LTP	VOLUME	%CHG
Dr. Reddy's Lab	44.71	627604	-0.40
H D F C Bank	62.67	630928	-0.63
I C I C I Bank	6.47	22872464	-4.57
Infosys Technologies	18.51	2284931	-1.49
MakeMy Trip Ltd.	17.82	88000	-2.89
REDIFF.COM	0.36	221078	20.00
SATYAM INFOWAY	1.10	53954	-2.65
Tata Motors	30.10	1548806	-1.31
Wipro	11.89	489589	-1.33
BULK DEALS	BUY/SELL	QUANTITY	TRADE PRICE
CEREBRAINT	BUY	559340	17.61
CEREBRAINT	BUY	559340	17.61
CEREBRAINT	BUY	559340	17.61
CHROMATIC	BUY	357842	3.15

## MARKET OUTLOOK

<b>NIFTY 50</b>	<b>-0.52%</b> ▼
NET CHG	-40.45
OPEN	7724.15
HIGH	7749.00
LOW	7697.25
CLOSE	7706.55

<b>SENSEX</b>	<b>-0.51%</b> ▼
NET CHG	-127.97
OPEN	25210.87
HIGH	25245.70
LOW	25061.04
CLOSE	25101.73

<b>NIFTY IT</b>	<b>0.21%</b> ▲
NET CHG	22.90
OPEN	10913.75
HIGH	10969.60
LOW	10858.80
CLOSE	10948.60



Nifty View 5th May 2016 (Previous Close 7706):

Yesterday, Post flat to negative opening, Index met with resistance @ 7750 & retested supports of 7695, finally closing 0.5% negative for the day, below 7775 i.e 200 EMA.

Going Forward,

Post Negative Opening in line with Global Markets, there may be small bounces as we are opening near to crucial supports.

However, on rises, Index will face resistance @ 7755 & Till 7755 does not cross, expect a retest of 7650-7630.

Only on a cross-over above 7755, Short-Covering up to 7800-7830 will be witnessed.

On the Derivatives Front, Yesterday, Highest OI is witnessed in 8000 calls (57 Lakhs) with significant additions to the tune of 11.2 & 8 Lakhs in 7800 - 8000 Calls. On the Put side, Highest OI is witnessed in 7700 Strike (41.67 Lakhs) with unwinding to the tune of 3 & 2 lakhs in 7700 – 7800 Puts & additions of 3.3 Lakhs in 7500 Puts implies that on a broader time-frame, 7620-7640 would be a stronger support for the series & 7850 - 7890 is a strong resistance and this will act as a supply zone.

## PIVOT TABLE

SCRIP	HIGH	LOW	CLOSE	S3	S2	S1	PIVOT	R1	R2	R3
ACC	1420.00	1398.20	1403.70	1363.70	1385.50	1394.60	1407.30	1416.40	1429.10	1450.90
ADANIPTS	234.50	205.50	208.25	158.08	187.08	197.67	216.08	226.67	245.08	274.08
AMBUJACEM	218.45	214.05	214.90	207.00	211.40	213.15	215.80	217.55	220.20	224.60
ASIANPAINT	879.00	864.00	873.60	842.20	857.20	865.40	872.20	880.40	887.20	902.20
AXISBANK	470.00	460.25	462.45	444.73	454.48	458.47	464.23	468.22	473.98	483.73
BAJAJ-AUTO	2480.55	2451.00	2460.30	2404.85	2434.40	2447.35	2463.95	2476.90	2493.50	2523.05
BANKBARODA	154.60	148.00	148.65	137.22	143.82	146.23	150.42	152.83	157.02	163.62
BHARTIARTL	369.25	359.30	361.45	343.43	353.38	357.42	363.33	367.37	373.28	383.23
BHEL	124.65	119.05	119.75	109.95	115.55	117.65	121.15	123.25	126.75	132.35
BOSCHLTD	19534.90	19251.15	19284.85	18789.47	19073.22	19179.03	19356.97	19462.78	19640.72	19924.47
BPCL	962.00	943.30	947.05	913.38	932.08	939.57	950.78	958.27	969.48	988.18
CAIRN	144.60	136.20	137.25	122.55	130.95	134.10	139.35	142.50	147.75	156.15
CIPLA	541.35	529.00	533.20	509.82	522.17	527.68	534.52	540.03	546.87	559.22
COALINDIA	281.45	272.40	279.95	259.83	268.88	274.42	277.93	283.47	286.98	296.03
DRREDDY	2959.00	2920.00	2933.30	2859.43	2898.43	2915.87	2937.43	2954.87	2976.43	3015.43
GAIL	371.60	361.45	365.95	346.03	356.18	361.07	366.33	371.22	376.48	386.63
GRASIM	4157.90	4098.15	4144.20	4013.92	4073.67	4108.93	4133.42	4168.68	4193.17	4252.92
HCLTECH	740.50	726.25	737.10	706.12	720.37	728.73	734.62	742.98	748.87	763.12
HDFC	1138.00	1098.00	1129.90	1041.97	1081.97	1105.93	1121.97	1145.93	1161.97	1201.97
HDFCBANK	1134.50	1114.25	1127.35	1084.87	1105.12	1116.23	1125.37	1136.48	1145.62	1165.87
HEROMOTOCO	2915.30	2880.05	2894.45	2826.10	2861.35	2877.90	2896.60	2913.15	2931.85	2967.10
HINDALCO	95.80	90.65	91.15	82.23	87.38	89.27	92.53	94.42	97.68	102.83
HINDUNILVR	855.90	844.00	853.40	827.30	839.20	846.30	851.10	858.20	863.00	874.90
ICICIBANK	220.80	213.45	214.45	201.53	208.88	211.67	216.23	219.02	223.58	230.93
IDEA	121.05	117.35	119.85	112.02	115.72	117.78	119.42	121.48	123.12	126.82
INDUSINDBK	1046.95	1029.10	1042.00	1003.65	1021.50	1031.75	1039.35	1049.60	1057.20	1075.05
INFY	1193.00	1170.65	1188.85	1139.47	1161.82	1175.33	1184.17	1197.68	1206.52	1228.87
ITC	319.50	310.15	312.65	295.40	304.75	308.70	314.10	318.05	323.45	332.80
KOTAKBANK	720.60	704.80	712.65	681.08	696.88	704.77	712.68	720.57	728.48	744.28
LT	1257.90	1240.00	1246.80	1212.43	1230.33	1238.57	1248.23	1256.47	1266.13	1284.03
LUPIN	1591.00	1560.00	1577.75	1514.25	1545.25	1561.50	1576.25	1592.50	1607.25	1638.25
M&M	1329.90	1306.00	1321.00	1271.17	1295.07	1308.03	1318.97	1331.93	1342.87	1366.77
MARUTI	3844.00	3796.05	3811.55	3721.30	3769.25	3790.40	3817.20	3838.35	3865.15	3913.10
NTPC	139.35	136.30	138.80	132.05	135.10	136.95	138.15	140.00	141.20	144.25
ONGC	215.30	210.00	210.65	201.38	206.68	208.67	211.98	213.97	217.28	222.58
PNB	83.75	81.00	81.25	76.50	79.25	80.25	82.00	83.00	84.75	87.50
POWERGRID	145.10	142.00	142.75	137.08	140.18	141.47	143.28	144.57	146.38	149.48
RELIANCE	983.70	973.00	978.10	956.87	967.57	972.83	978.27	983.53	988.97	999.67
SBIN	184.40	179.15	179.95	170.67	175.92	177.93	181.17	183.18	186.42	191.67
SUNPHARMA	806.40	787.05	804.20	760.52	779.87	792.03	799.22	811.38	818.57	837.92
TATAMOTORS	405.50	380.10	381.80	338.33	363.73	372.77	389.13	398.17	414.53	439.93
TATAPOWER	72.00	70.10	70.40	67.03	68.93	69.67	70.83	71.57	72.73	74.63
TATASTEEL	347.25	327.40	328.75	294.77	314.62	321.68	334.47	341.53	354.32	374.17
TCS	2494.05	2457.00	2478.00	2402.25	2439.30	2458.65	2476.35	2495.70	2513.40	2550.45
TECHM	471.10	459.70	466.95	443.12	454.52	460.73	465.92	472.13	477.32	488.72
ULTRACEMCO	3205.00	3172.00	3183.65	3120.88	3153.88	3168.77	3186.88	3201.77	3219.88	3252.88
VEDL	109.40	103.55	104.65	94.17	100.02	102.33	105.87	108.18	111.72	117.57
WIPRO	543.40	537.00	540.00	527.33	533.73	536.87	540.13	543.27	546.53	552.93
YESBANK	933.90	914.40	917.60	882.97	902.47	910.03	921.97	929.53	941.47	960.97
ZEEL	417.95	402.70	404.55	377.90	393.15	398.85	408.40	414.10	423.65	438.90
ZEEL	417.95	402.70	404.55	377.90	393.15	398.85	408.40	414.10	423.65	438.90

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