## Daily Currency Research Report

May 06, 2016



### **USDINR: 66.8075(CMP)**



TILL USDINR HOLDS 65.90, COULD WITNESS AN UP MOVE UP TO 67.80-68.

FALL BELOW 65.90 WILL LEAD TO A RETEST OF 64-64.20 ZONE.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
USDINR	66.3042	66.5558	66.6392	66.7233	66.8067	66.8908	66.9742	67.0583	67.3092

#### **EURINR: 76.3225 (CMP)**



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
EURINR	74.7975	75.5600	75.9225	76.1225	76.4850	76.6850	77.0475	77.2475	78.1725

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#### **GBPINR: 96.5475 (CMP)**



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
GBPINR	94.9825	95.7650	96.1325	96.3400	96.7075	96.9150	97.2825	97.4900	98.4325

### **JPYINR: 62.2550 (CMP)**



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

C	Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
	JPYINR	61.3367	61.7958	61.9567	62.1058	62.2667	62.4158	62.5767	62.7258	63.1967

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