Daily Currency Research Report

March 08, 2016



USDINR : 67.3675 (CMP)



POST BREAK-OUT ON WEEKLY CHARTS SUSTAINING, USD INR HAS WEAKENED INLINE WITH ALL GLOBAL CURRENCIES.

NOW GOING FORWARD, TILL USDINR HOLDS 66.50, USDINR WILL WITNESS OLD LOWS OF 69.50-70.50 ZONE. BELOW 66.50, IT CAN RETEST 63.5-62 ZONE.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.6658	67.0167	67.1758	67.2717	67.4308	67.5267	67.6858	67.7817	68.1958

EURINR : 74.0325 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 78 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	73.0992	73.5658	73.6842	73.8583	73.9767	74.1508	74.2692	74.4433	74.8542

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GBPINR : 95.2750 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 95 IS CRUCIAL SUPPORT AND 98 IS RESISTANCE ON UPSIDE.

Cı	urrency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
	GBPINR	93.8817	94.5783	94.8967	95.0858	95.4042	95.5933	95.9117	96.1008	96.9267



JPYINR : 59.2325 (CMP)

JPYINR ON UPSIDE 62 IS FIRST RESISTANCE AND ON DOWNSIDE 59 IS CRUCIAL SUPPORT.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	58.2542	58.7433	58.9642	59.0983	59.3192	59.4533	59.6742	59.8083	60.3842

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