Daily Currency Research Report

March 09, 2016



USDINR : 67.6625 (CMP)



POST BREAK-OUT ON WEEKLY CHARTS SUSTAINING, USD INR HAS WEAKENED INLINE WITH ALL GLOBAL CURRENCIES.

NOW GOING FORWARD, TILL USDINR HOLDS 66.50, USDINR WILL WITNESS OLD LOWS OF 69.50-70.50 ZONE. BELOW 66.50, IT CAN RETEST 63.5-62 ZONE

| Currency Name | S 4 | S 3 | S2 | S1 | PIVOT POINT | R1 | R2 | R3 | R4 |
|---------------|------------|------------|---------|-----------|----------------|---------|---------|---------|---------|
| USDINR | 66.5025 | 67.0825 | 67.2275 | 67.4450 | 67.5900 | 67.8075 | 67.9525 | 68.1700 | 68.6775 |

EURINR : 74.5225 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 78 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

| Currency Name | S 4 | S3 | S2 | S1 | PIVOT POINT | R1 | R2 | R3 | R4 |
|---------------|------------|---------|---------|-----------|----------------|---------|---------|---------|---------|
| EURINR | 72.9008 | 73.7117 | 73.9808 | 74.2517 | 74.5208 | 74.7917 | 75.0608 | 75.3317 | 76.1408 |

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GBPINR : 96.1625 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 95 IS CRUCIAL SUPPORT AND 98 IS RESISTANCE ON UPSIDE.

| Currency Name | S 4 | S 3 | S2 | S1 | PIVOT POINT | R1 | R2 | R3 | R4 |
|---------------|------------|------------|---------|-----------|----------------|---------|---------|---------|---------|
| GBPINR | 94.3542 | 95.2583 | 95.6142 | 95.8883 | 96.2442 | 96.5183 | 96.8742 | 97.1483 | 98.1342 |



JPYINR : 59.9475 (CMP)

JPYINR ON UPSIDE 62 IS FIRST RESISTANCE AND ON DOWNSIDE 59 IS CRUCIAL SUPPORT.

| Currency Name | S4 | S 3 | S2 | S1 | PIVOT POINT | R1 | R2 | R3 | R4 |
|---------------|---------|------------|---------|-----------|----------------|---------|---------|---------|---------|
| JPYINR | 58.6425 | 59.2950 | 59.4575 | 59.7025 | 59.8650 | 60.1100 | 60.2725 | 60.5175 | 61.0875 |

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