Daily Currency Research Report

March 10, 2016



USDINR: 67.4700 (CMP)



POST BREAK-OUT ON WEEKLY CHARTS SUSTAINING, USD INR HAS WEAKENED INLINE WITH ALL GLOBAL CURRENCIES.

NOW GOING FORWARD, TILL USDINR HOLDS 66.50, USDINR WILL WITNESS OLD LOWS OF 69.50-70.50 ZONE. BELOW 66.50, IT CAN RETEST 63.5-62 ZONE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.5683	67.0192	67.2333	67.3517	67.5658	67.6842	67.8983	68.0167	68.5633

EURINR: 73.9925 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 78 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	72.6542	73.3233	73.6392	73.8158	74.1317	74.3083	74.6242	74.8008	75.6092

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GBPINR: 95.9950 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 95 IS CRUCIAL SUPPORT AND 98 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	94.9250	95.4600	95.6250	95.8100	95.9750	96.1600	96.3250	96.5100	97.0250

JPYINR: 60.0425 (CMP)



JPYINR ON UPSIDE 62 IS FIRST RESISTANCE AND ON DOWNSIDE 59 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	59.3608	59.7017	59.8308	59.9367	60.0658	60.1717	60.3008	60.4067	60.7708

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