

MARKET OVERVIEW

Pre Open Thoughts: Stretching it slowly!!

Everyone has bad stretches and real successes. Either way, you have to be careful not to lose your confidence or get too confident. Though the market is finding it a bit difficult but somehow it's trying to stretch its gains further. And as always Markets tend to surprise and is above all and the uptick marching towards 7600/7650 is a case in point. Investors will hope the momentum seen in the market continues for a while at least.

The global cues are more or less fine Asian stocks climbed after U.S. equities gained and crude oil closed at its highest for three months. New Zealand's kiwi dollar dropped toward its worst week in two months after the nation's central bank unexpectedly cut interest rates to a record.

European indices too closed in green with euro little changed versus the U.S. dollar as there's very strong expectation that we're going to see further stimulus from the ECB, and the real question is how strong that stimulus will be remains to be seen.

In the meantime in some political developments on home soil, the finance ministry has said that the government will set up a panel in a month to look into the feasibility of setting a range for fiscal deficit targets rather than a fixed figure.

Forex is likely to remain in focus as the Indian rupee on Wednesday erased all the morning losses and closed higher against the US dollar, after local equity markets closed higher for the sixth consecutive session. This is the ninth out of 11 sessions when the rupee closed higher. Traders seems to be cautious ahead of the ECB meeting today.

INDIAN INDICES	CLOSE	PTS	% CHG
SENSEX	24793.96	134.73	0.55
NIFTY 50	7531.80	46.5	0.62
BANKNIFTY	15279.05	132.55	0.88
SMALL CAP	10314.04	4.06	0.04
MIDCAP	10295.51	96.07	0.94
BANSEX	17407.72	146.81	0.85
IT	10976.80	51.71	0.47
AUTO	17183.57	212.58	1.25
FMCG	7475.71	-0.82	-0.01
POWER	1718.93	24.08	1.42
REALTY	1195.42	17.77	1.51
OIL & GAS	8794.87	-0.25	0.00
METAL	7504.80	-60.18	-0.80
CAPITAL GOODS	12464.17	199.31	1.63
INDVIX	17.51	-0.96	-5.20
COMMODITY PRICE	CLOSE	PTS	% CHG
GOLD	29598.00	0	0.00
SILVER	37223.00	0	0.00
CRUDEOIL	2546.00	0	0.00
COPPER	334.60	0	0.00
ZINC	120.85	0	0.00
LEAD	124.00	0	0.00
GLOBAL INDICES*	CLOSE	PTS	% CHG
DOW JONES	17000.36	36.26	0.21
NASDAQ	4674.38	25.55	0.55
FTSE 100	6146.32	20.88	0.34
ASIAN INDICES*	CLOSE	PTS	% CHG
HANG SANG	20137.66	145.21	0.73
NIKKEI	16828.49	185.92	1.13
SHANGHAI	2830.58	-31.98	-1.12
CURRENCY FUTURE	8-Mar	9-Mar	NET%
USDINR	67.6625	67.4700	-0.28
EURINT	74.5225	73.9925	-0.71
GBPINR	96.1625	95.9950	-0.17
JPYINR	59.9475	60.0425	0.15
FII/DII CAPITAL MKT*	BUY	SELL	NET
FII	4868.19	4405.33	462.86
DII	1900.64	1940.09	-823.56
FII/DII DERIVATIVES	BUY	SELL	NET
INDEX FUTURES	1493.39	1338.77	154.62
INDEX OPTIONS	26373.99	25632.35	741.65
STOCK FUTURES	3238.70	4492.19	-1253.49
STOCK OPTIONS	2186.79	2097.63	89.16

IMPORTANT MARKET HIGHLIGHTS

The Sensex and the Nifty, both, hit their highest levels in more than five weeks as the two key benchmark indices extended gains in late trade. After hovering in negative zone until afternoon trade, the two key benchmark indices reversed direction later, taking cues from gains in European stocks. The European Central Bank (ECB) is widely expected to announce further easing at a monetary policy meeting tomorrow, 10 March 2016, in a bid to boost low inflation and support economic recovery in the euro zone. Expectations are that the ECB will cut its deposit rate further into negative zone from current minus 0.3% and increase its bond-purchase program by euro 10 billion to euro 70 billion a month.

Index heavyweight Reliance Industries (RIL) rose 1.49% to Rs 1042.50. The stock hit a high of Rs 1,044 and a low of Rs 1,017.35 in intraday trade.

Maruti Suzuki India (MSIL) rose 4% at Rs 3,600 after the company announced the launch of its first compact urban sport utility vehicle (SUV), Vitara Brezza, at a striking price point. The introductory price for the base variant of Vitara Brezza is Rs 6.99 lakh ex-showroom Delhi and Rs 7.35 lakh ex-showroom Mumbai. With Vitara Brezza, MSIL is now present across all critical segments of the passenger vehicle market, the company said in a statement. The announcement was made after market hours yesterday, 8 March 2016.

Index heavyweight and housing finance major HDFC fell 1.4% to Rs 1,130. The stock hit a high of Rs 1,147 and a low of Rs 1,107.30 in intraday trade.

Index heavyweight and cigarette major ITC fell 0.39% to Rs 320. The stock hit a high of Rs 320.75 and a low of Rs 313 in intraday trade.

MARKET TURNOVER	8-Mar	9-Mar	NET%
NSE CASH	17889.56	18248.94	1.97
BSE CASH	4898.05	2675.79	-83.05
NSE FUTURES	37908.38	43852.72	13.56
NSE OPTIONS	162516.56	185434.36	12.36
ADVANCE / DECLINE	ADV	DEC	UNCH
NSE	853	687	71
BSE	1374	1223	120
NIFTY GAINER	8-Mar	9-Mar	% CHG
YESBANK	759.55	790.60	4.09
TECHM	448.85	464.15	3.41
MARUTI	3462.65	3576.40	3.29
GRASIM	3529.35	3631.90	2.91
BOSCHLTD	17441.25	17932.95	2.82
NIFTY LOSER	8-Mar	9-Mar	% CHG
VEDL	87.85	90.35	-2.77
BPCL	799.35	820.90	-2.63
HINDALCO	81.10	83.15	-2.47
HDFC	1128.65	1146.45	-1.55
ADANIPTS	226.00	228.25	-0.99
CASH SEGMENT VOLUME TOPPERS	8-Mar	9-Mar	VALUE (In crore)
JUSTDIAL	650.00	655.80	982.66
SBIN	183.35	183.40	535.21
HCLTECH	815.25	815.65	492.48
YESBANK	759.55	790.60	471.96
CROMPGREAV	139.45	151.85	468.04
TOP TRADED STOCK FUTURE	EXP. DATE	TRADE VALUE (Rs.)	NO. OF CONTRACTS
SBIN	31/03/2016	9959044400	27306
TATASTEEL	31/03/2016	11275006300	19606
ICICIBANK	31/03/2016	7037399815	19337
JUSTDIAL	31/03/2016	5852687250	18676
RELINFRA	31/03/2016	11371390680	17806
TOP TRADED STOCK OPTION	STRIKE PRICE	OPTION TYPE	NO. OF CONTRACTS
SBIN	190	CE	3335
CROMPGREAV	150	CE	3086
SBIN	200	CE	3052
AXISBANK	430	CE	2823
RELIANCE	1040	CE	2640

CORPORATE NEWS

- Lupin gains after completing acquisition of US based pharma company
- HUL gains after reaching settlement with ex-employees of Kodaikanal factory
- Syndicate Bank cuts intraday loss in volatile trade
- Cadila Healthcare gains after receiving tentative approval from USFDA for drug
- Shree Renuka Sugars drops on profit booking
- Volumes jump at Eicher Motors counter
- Unichem Lab gains after receiving USFDA approval for drug
- Nucleus Software Exports gains after announcing release of banking product suite
- JSPL drops after reports of foreign lenders exploring possibility of recalling loans
- Shaily Engineering Plastics advances after foreign fund buying
- Metal stocks drop after overnight slide in global commodity prices
- Future Consumer gains after entering into JV arrangement with LT Foods
- Crompton Greaves gains after selling overseas T&D businesses
- Ashoka Buildcon gains after receiving letter of acceptance for a highway project
- Concor drops after setting floor price for govt's stake sale at a discount
- Maruti Suzuki India inches up after launch of compact urban sport utility vehicle
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MOST ACTIVE CALLS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	31-Mar-16	7500	137.55
NIFTY	31-Mar-16	7600	84.85
NIFTY	31-Mar-16	7700	48.00
NIFTY	31-Mar-16	7800	25.10
NIFTY	31-Mar-16	7400	203.00
MOST ACTIVE PUTS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	31-Mar-16	7400	65.70
NIFTY	31-Mar-16	7300	43.95
NIFTY	31-Mar-16	7200	29.40
NIFTY	31-Mar-16	7100	21.00
NIFTY	31-Mar-16	7000	14.40
INDICES LEVEL	NIFTY 50	SENSEX	NIFTY IT
CLOSE	7531.80	24793.96	10925.80
R3	7727.77	25427.09	11297.90
R2	7613.07	25057.93	11083.40
R1	7572.43	24925.95	11004.60
PIVOT	7498.37	24688.77	10868.90
S1	7457.73	24556.79	10790.10
S2	7383.67	24319.61	10654.40
S3	7268.97	23950.45	10439.90
ADR PRICE	LTP	VOLUME	%CHG
Dr. Reddy's Lab	47.77	308313	0.87
H D F C Bank	56.34	740334	0.63
I C I C I Bank	6.42	10263633	3.05
Infosys Technologies	17.84	4801371	-0.45
MakeMy Trip Ltd.	17.58	99780	0.23
REDIFF.COM	0.52	1050	-6.61
SATYAM INFOWAY	1.03	3108	0.49
Tata Motors	25.78	1654794	2.38
Wipro	11.83	469692	0.25
BULK DEALS	BUY/SELL	QUANTITY	TRADE PRICE
HDIL	BUY	2145824	72.69
JUSTDIAL	BUY	409454	640.89
JUSTDIAL	BUY	409454	640.89
JUSTDIAL	BUY	409454	640.89

MARKET OUTLOOK

NIFTY 50	0.62% ▲
NET CHG	46.50
OPEN	7436.10
HIGH	7539.00
LOW	7424.30
CLOSE	7531.80

SENSEX	0.55% ▲
NET CHG	134.73
OPEN	24527.27
HIGH	24820.76
LOW	24451.60
CLOSE	24793.96

NIFTY IT	0.11% ▲
NET CHG	11.60
OPEN	10815.05
HIGH	10947.70
LOW	10733.20
CLOSE	10925.80



Nifty View 10th March 2016 (Previous Close 7531):

Yesterday, Index took support @ 7425 & witnessed an almost 100 point rebound up to 7539, finally closing 0.6% for the day.

Going Forward,

Going Forward Index will get support around 7505-7510 & till 7505 holds, the up move shall continue up to 7615-7630.

Break of 7505, will lead to retest of support zone of 7440-7380.

7635-7650 will act as a stiff resistance & Index could witness a mild correction from that zone with RSI being in Overbought Zone of Hourly Charts.

On the Derivatives Front, Yesterday, Highest OI is witnessed in 7500 calls (66.5 Lakhs) with significant additions to the tune of 7 & 3 Lakhs in 7500 & 7700 Calls. On the Put side, Highest OI is witnessed in 7200 Strike (63 Lakhs) with additions of 9, 5 & 3 Lakhs in 7500, 7400 & 7300 Puts implies that on a broader time-frame, 7475-7485 would be a stronger support for the series & 7630-7640 is a strong resistance and this will act as a supply zone.

Trading Range: 7480 – 7640.

PIVOT TABLE

SCRIP	HIGH	LOW	CLOSE	S3	S2	S1	PIVOT	R1	R2	R3
ACC	1249.70	1233.25	1243.75	1209.33	1225.78	1234.77	1242.23	1251.22	1258.68	1275.13
ADANI PORTS	232.65	221.30	226.00	203.95	215.30	220.65	226.65	232.00	238.00	249.35
AMBUJACEM	205.35	201.50	204.35	196.03	199.88	202.12	203.73	205.97	207.58	211.43
ASIANPAINT	888.80	869.85	876.20	840.38	859.33	867.77	878.28	886.72	897.23	916.18
AXISBANK	418.20	407.50	416.85	392.78	403.48	410.17	414.18	420.87	424.88	435.58
BAJAJ-AUTO	2335.00	2300.00	2316.80	2247.27	2282.27	2299.53	2317.27	2334.53	2352.27	2387.27
BANKBARODA	143.40	139.55	143.05	134.30	138.15	140.60	142.00	144.45	145.85	149.70
BHARTIARTL	335.85	328.30	334.60	317.82	325.37	329.98	332.92	337.53	340.47	348.02
BHEL	108.00	103.60	107.65	97.62	102.02	104.83	106.42	109.23	110.82	115.22
BOSCHLTD	17999.00	17199.55	17932.95	16111.60	16911.05	17422.00	17710.50	18221.45	18509.95	19309.40
BPCL	822.00	796.60	799.35	755.18	780.58	789.97	805.98	815.37	831.38	856.78
CAIRN	138.00	130.80	136.75	120.78	127.98	132.37	135.18	139.57	142.38	149.58
CIPLA	535.00	521.35	529.30	501.25	514.90	522.10	528.55	535.75	542.20	555.85
COALINDIA	326.10	322.00	322.50	315.33	319.43	320.97	323.53	325.07	327.63	331.73
DRREDDY	3226.10	3174.40	3219.95	3103.42	3155.12	3187.53	3206.82	3239.23	3258.52	3310.22
GAIL	356.40	347.15	349.55	332.53	341.78	345.67	351.03	354.92	360.28	369.53
GRASIM	3652.00	3520.00	3631.90	3337.30	3469.30	3550.60	3601.30	3682.60	3733.30	3865.30
HCLTECH	818.00	801.35	815.65	778.37	795.02	805.33	811.67	821.98	828.32	844.97
HDFC	1145.00	1106.00	1128.65	1048.55	1087.55	1108.10	1126.55	1147.10	1165.55	1204.55
HDFCBANK	1029.90	1006.75	1024.80	974.18	997.33	1011.07	1020.48	1034.22	1043.63	1066.78
HEROMOTOCO	2829.95	2790.05	2816.50	2732.37	2772.27	2794.38	2812.17	2834.28	2852.07	2891.97
HINDALCO	81.40	79.05	81.10	75.82	78.17	79.63	80.52	81.98	82.87	85.22
HINDUNILVR	843.90	826.55	839.65	802.00	819.35	829.50	836.70	846.85	854.05	871.40
ICICIBANK	217.90	210.05	216.35	199.07	206.92	211.63	214.77	219.48	222.62	230.47
IDEA	107.25	103.60	106.10	98.35	102.00	104.05	105.65	107.70	109.30	112.95
INDUSINDBK	937.45	912.25	934.45	877.65	902.85	918.65	928.05	943.85	953.25	978.45
INFY	1183.75	1142.95	1178.50	1086.80	1127.60	1153.05	1168.40	1193.85	1209.20	1250.00
ITC	320.70	312.70	319.90	301.77	309.77	314.83	317.77	322.83	325.77	333.77
KOTAKBANK	664.15	647.70	659.90	624.35	640.80	650.35	657.25	666.80	673.70	690.15
LT	1220.00	1178.00	1212.85	1119.62	1161.62	1187.23	1203.62	1229.23	1245.62	1287.62
LUPIN	1845.00	1816.50	1823.50	1771.33	1799.83	1811.67	1828.33	1840.17	1856.83	1885.33
M&M	1238.00	1211.20	1235.55	1174.65	1201.45	1218.50	1228.25	1245.30	1255.05	1281.85
MARUTI	3600.00	3441.10	3576.40	3221.37	3380.27	3478.33	3539.17	3637.23	3698.07	3856.97
NTPC	127.70	126.10	126.55	123.58	125.18	125.87	126.78	127.47	128.38	129.98
ONGC	206.00	201.30	205.25	194.78	199.48	202.37	204.18	207.07	208.88	213.58
PNB	83.00	79.55	82.70	74.85	78.30	80.50	81.75	83.95	85.20	88.65
POWERGRID	140.20	136.60	139.75	131.65	135.25	137.50	138.85	141.10	142.45	146.05
RELIANCE	1043.90	1018.60	1041.70	984.13	1009.43	1025.57	1034.73	1050.87	1060.03	1085.33
SBIN	184.00	178.70	183.40	171.43	176.73	180.07	182.03	185.37	187.33	192.63
SUNPHARMA	863.70	836.90	860.90	800.23	827.03	843.97	853.83	870.77	880.63	907.43
TATAMOTORS	349.00	336.00	347.70	318.23	331.23	339.47	344.23	352.47	357.23	370.23
TATAPOWER	59.05	57.40	58.65	55.07	56.72	57.68	58.37	59.33	60.02	61.67
TATASTEEL	296.50	281.30	295.40	260.67	275.87	285.63	291.07	300.83	306.27	321.47
TCS	2369.40	2295.15	2357.25	2192.10	2266.35	2311.80	2340.60	2386.05	2414.85	2489.10
TECHM	467.50	442.10	464.15	407.12	432.52	448.33	457.92	473.73	483.32	508.72
ULTRACEMCO	3000.95	2950.05	2991.60	2879.07	2929.97	2960.78	2980.87	3011.68	3031.77	3082.67
VEDL	88.35	84.35	87.85	78.85	82.85	85.35	86.85	89.35	90.85	94.85
WIPRO	542.00	533.25	538.15	520.30	529.05	533.60	537.80	542.35	546.55	555.30
YESBANK	793.40	751.30	790.60	694.23	736.33	763.47	778.43	805.57	820.53	862.63
ZEEL	396.90	385.10	395.45	368.88	380.68	388.07	392.48	399.87	404.28	416.08
ZEEL	396.90	385.10	395.45	368.88	380.68	388.07	392.48	399.87	404.28	416.08

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