

**MARKET OVERVIEW****Pre Open Thoughts: Mood to Cool Down**

The real winners in life are the people who look at every situation with an expectation that they can make it work or make it better. For Indian markets it seems like Invertors are in a mood to cool down after their winning streak and are keeping their fingers crossed and getting more cautious and nervous of the immediate outlook.

Just when one thought that the Indian market could gain some more ground and we saw a profit booking on the table from 7550 levels. A pause is always healthy after such a rise. For those who missed the rally, such corrections could be a blessing in disguise.

All eyes are likely to be on the 7350 level. The upside, if any could be limited to 7650-7700. The Nifty has to cross 7650 convincingly to bolster investor confidence. On the other side there is also a possibility of a consolidation then in a sideways fashion in the near term.

The start is likely to be on a flat to negative note as Asian stocks are mixed and set for their first weekly loss in a month, and the euro held gains after an unprecedented new round of European monetary stimulus was neutered by Mario Draghi damping the outlook for further interest-rate cuts. The yuan surged in onshore trading after China's central bank raised its daily reference rate by the most since November.

Overnight the US markets closed flat while the Nasdaq was down 0.3% whereas their counterparts European Indices closed on a negative note As was broadly expected, the ECB unveiled new measures to boost inflation.

The bank both expanded the size and scope of its bond purchase and pushed interest rates further into negative territory. The euro initially fell against the dollar, but it rebounded after ECB head Mario Draghi said that he doesn't anticipate any further cuts in rates.

INDIAN INDICES	CLOSE	PTS	% CHG
SENSEX	24623.34	-170.62	-0.69
NIFTY 50	7486.15	-45.65	-0.61
BANKNIFTY	15180.65	-98.4	-0.64
SMALL CAP	10294.96	-19.08	-0.18
MIDCAP	10262.09	-33.42	-0.32
BANSEX	17279.28	-128.44	-0.74
IT	10830.59	-146.21	-1.33
AUTO	17168.23	-15.34	-0.09
FMCG	7413.28	-62.43	-0.84
POWER	1710.89	-8.04	-0.47
REALTY	1183.00	-12.42	-1.04
OIL & GAS	8702.96	-91.91	-1.05
METAL	7532.07	27.27	0.36
CAPITAL GOODS	12252.78	-211.39	-1.70
INDVIX	17.90	0.39	2.23
COMMODITY PRICE	CLOSE	PTS	% CHG
GOLD	29931.00	0	0.00
SILVER	37670.00	0	0.00
CRUDEOIL	2553.00	0	0.00
COPPER	332.90	0	0.00
ZINC	119.05	0	0.00
LEAD	123.05	0	0.00
GLOBAL INDICES*	CLOSE	PTS	% CHG
DOW JONES	16995.13	-5.23	-0.03
NASDAQ	4662.16	-12.22	-0.26
FTSE 100	6036.70	-109.62	-1.78
ASIAN INDICES*	CLOSE	PTS	% CHG
HANG SANG	20156.79	171.24	0.89
NIKKEI	16856.43	14.14	0.08
SHANGHAI	2797.84	-6.89	-0.25
CURRENCY FUTURE	9-Mar	10-Mar	NET%
USDINR	67.4700	67.2800	-0.28
EURINT	73.9925	73.8350	-0.21
GBPINR	95.9950	95.6850	-0.32
JPYINR	60.0425	59.2825	-1.26
FII/DII CAPITAL MKT*	BUY	SELL	NET
FII	4727.42	3664.31	1063.11
DII	1900.64	1940.09	-598.03
FII/DII DERIVATIVES	BUY	SELL	NET
INDEX FUTURES	1368.76	1397.29	-28.53
INDEX OPTIONS	27952.56	27540.59	411.97
STOCK FUTURES	2785.31	3420.85	-635.54
STOCK OPTIONS	2037.65	2038.45	-0.81

## IMPORTANT MARKET HIGHLIGHTS

Losses in shares of IT and capital goods companies led the slide in key benchmark indices. The barometer index, the S&P BSE Sensex, fell 170.62 points or 0.69% to 24,623.34, as per the provisional closing data. The losses for the Sensex were higher in percentage terms than those for the 50-unit Nifty 50 index. The Nifty fell 45.65 points or 0.61% to 7,486.15, as per the provisional closing data.

Most capital goods shares edged lower. Bharat Heavy Electricals (down 2.93%), Alstom T&D India (down 2.69%), ABB India (down 2.49%), Suzlon Energy (down 2.13%), Pipavav Defence and Offshore Engineering Company (down 1.69%), BEML (down 1.65%), ALSTOM India (down 1.55%), Bharat Electronics (down 1.2%), AIA Engineering (down 1.19%), Punj Lloyd (down 1.05%), Siemens (down 1%), Crompton Greaves (down 0.89%), Havells India (down 0.77%), Praj Industries (down 0.55%) and SKF India (down 0.22%), edged lower. Thermax (up 0.11%), Lakshmi Machine Works (up 1.06%) and Jindal Saw (up 1.28%), edged higher.

Index heavyweight and engineering & construction major L&T fell 2.18% to Rs 1,186.55. The stock hit a high of Rs 1,221.60 and a low of Rs 1,182.60 in intra-day trade.

IT stocks edged lower on strong rupee. Oracle Financial Services Software (down 1.78%), MindTree (down 1.77%), Hexaware Technologies (down 1.41%), Wipro (down 0.34%), TCS (down 0.26%) and Persistent Systems (down 0.17%), edged lower. Tech Mahindra (up 0.14%), HCL Technologies (up 0.17%) and Mphasis (up 0.81%), edged higher. A firm rupee adversely affects operating profit margins of IT firms as the sector derives a lion's share of revenue from exports.

MARKET TURNOVER	9-Mar	10-Mar	NET%
NSE CASH	18248.94	17181.83	-6.21
BSE CASH	2675.79	2524.63	-5.99
NSE FUTURES	43852.72	39618.37	-10.69
NSE OPTIONS	185434.36	188196.18	1.47
ADVANCE / DECLINE	ADV	DEC	UNCH
NSE	659	881	66
BSE	1173	1426	149
NIFTY GAINER	9-Mar	10-Mar	% CHG
HINDALCO	81.10	83.80	3.33
CAIRN	136.75	140.60	2.82
HDFC	1128.65	1153.15	2.17
ASIANPAINT	876.20	894.75	2.12
MARUTI	3576.40	3627.20	1.42
NIFTY LOSER	9-Mar	10-Mar	% CHG
INFY	1142.50	1178.50	-3.05
BHEL	104.40	107.65	-3.02
RELIANCE	1011.75	1041.70	-2.88
BANKBARODA	139.20	143.05	-2.69
GAIL	341.65	349.55	-2.26
CASH SEGMENT VOLUME TOPPERS	9-Mar	10-Mar	VALUE (In crore)
INFY	1178.50	1142.50	1400.34
JUSTDIAL	655.80	678.15	613.54
HDFC	1128.65	1153.15	518.10
RELIANCE	1041.70	1011.75	482.03
SBIN	183.40	180.50	371.60
TOP TRADED STOCK FUTURE	EXP. DATE	TRADE VALUE (Rs.)	NO. OF CONTRACTS
SBIN	31/03/2016	7074611600	19438
RELIANCE	31/03/2016	9078745725	17842
TATASTEEL	31/03/2016	9435741800	15915
LT	31/03/2016	5277125430	14661
AXISBANK	31/03/2016	5548296800	13331
TOP TRADED STOCK OPTION	STRIKE PRICE	OPTION TYPE	NO. OF CONTRACTS
RELIANCE	1040	CE	3487
AXISBANK	430	CE	3061
SBIN	200	CE	2769
ASHOKLEY	100	CE	2618
RELIANCE	1020	CE	2400

## CORPORATE NEWS

- Godrej Properties gains after launching phase 2 of residential project in Mumbai
- Unichem Lab extends gains after receiving USFDA approval for drug
- Persistent Systems gains after signing collaboration agreements with IBM
- Oil E&P stocks gain after sharp overnight gains in crude oil prices
- Welspun Enterprises gains after setting record date for stock-split
- Volumes jump at Asian Paints counter
- Power Grid Corp slips after bulk deal
- Dewan Housing gains on plans to raise funds
- Hero MotoCorp reverses intraday gains in volatile trade
- Greenply Inds gains after excise authorities permit to avail tax benefits for plywood unit
- PTC India gains as subsidiary commissions wind power project in Madhya Pradesh
- Corporation Bank gains after announcing capital raising plans
- Kotak Mahindra Bank gains after RBI lifts restrictions on share purchases by foreign investors
- HDFC gains on fund raising plans
- Bajaj Auto gains after declaring interim dividend
- Bhel slips as CRISIL downgrades rating on long-term bank facilities

MOST ACTIVE CALLS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	31-Mar-16	7600	62.00
NIFTY	31-Mar-16	7500	105.00
NIFTY	31-Mar-16	7700	33.65
NIFTY	31-Mar-16	7800	17.00
NIFTY	31-Mar-16	8400	1.25
MOST ACTIVE PUTS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	31-Mar-16	7400	79.50
NIFTY	31-Mar-16	7300	53.10
NIFTY	31-Mar-16	7200	35.00
NIFTY	31-Mar-16	7500	118.45
NIFTY	31-Mar-16	7100	22.80
INDICES LEVEL	NIFTY 50	SENSEX	NIFTY IT
CLOSE	7486.15	24623.34	10826.90
R3	7692.95	25329.58	11128.42
R2	7593.25	24983.49	10986.67
R1	7539.70	24803.42	10906.78
PIVOT	7493.55	24637.40	10844.92
S1	7440.00	24457.33	10765.03
S2	7393.85	24291.31	10703.17
S3	7294.15	23945.22	10561.42
ADR PRICE	LTP	VOLUME	%CHG
Dr. Reddy's Lab	47.50	312502	-0.57
H D F C Bank	56.25	1158464	-0.16
I C I C I Bank	6.27	11900641	-2.34
Infosys Technologies	17.77	5954795	-0.39
MakeMy Trip Ltd.	17.51	118256	-0.40
REDIFF.COM	0.54	26934	3.19
SATYAM INFOWAY	1.03	6272	1.08
Tata Motors	25.76	1313035	-0.08
Wipro	11.73	373482	-0.85
BULK DEALS	BUY/SELL	QUANTITY	TRADE PRICE
BURNPUR	BUY	630184	9.41
BURNPUR	BUY	630184	9.41
BURNPUR	BUY	630184	9.41
DPL	BUY	192183	74.99

## MARKET OUTLOOK

<b>NIFTY 50</b>	<b>-0.61%</b> ▼
NET CHG	-45.65
OPEN	7545.35
HIGH	7547.10
LOW	7447.40
CLOSE	7486.15

<b>SENSEX</b>	<b>-0.69%</b> ▼
NET CHG	-170.62
OPEN	24815.70
HIGH	24817.48
LOW	24471.39
CLOSE	24623.34

<b>NIFTY IT</b>	<b>-0.91%</b> ▼
NET CHG	-98.90
OPEN	10923.75
HIGH	10924.80
LOW	10783.05
CLOSE	10826.90



Nifty View 11th March 2016 (Previous Close 7486):

Yesterday, Index met with resistance @ 7550 & witnessed an almost 100 point fall up to 7450 & rebounded up to 7486, finally closing 0.6% negative for the day.

Going Forward,

Going Forward Index will get support around 7435-7440 & till 7435 holds, rebound up to 7565-7590 shall be witnessed. Break of 7435, will lead to retest of support zone of 7380-7350.

On the Derivatives Front, Yesterday, Highest OI is witnessed in 7500 calls (67.5 Lakhs) with significant additions to the tune of 3.7 & 6 Lakhs in 7500 & 7700 Calls. On the Put side, Highest OI is witnessed in 7200 Strike (65 Lakhs) with additions of 3.7 & 2.4 Lakhs in 7400 & 7200 Puts implies that on a broader time-frame, 7425-7435 would be a stronger support for the series & 7580-7610 is a strong resistance and this will act as a supply zone.

Trading Range: 7410 – 7560.

## PIVOT TABLE

SCRIP	HIGH	LOW	CLOSE	S3	S2	S1	PIVOT	R1	R2	R3
ACC	1250.00	1226.10	1230.35	1187.68	1211.58	1220.97	1235.48	1244.87	1259.38	1283.28
ADANIPORTS	228.80	224.20	226.45	217.28	221.88	224.17	226.48	228.77	231.08	235.68
AMBUJACEM	204.60	200.75	201.50	194.58	198.43	199.97	202.28	203.82	206.13	209.98
ASIANPAINT	896.00	870.00	894.75	834.92	860.92	877.83	886.92	903.83	912.92	938.92
AXISBANK	420.00	410.60	413.00	395.73	405.13	409.07	414.53	418.47	423.93	433.33
BAJAJ-AUTO	2344.70	2304.60	2324.60	2244.43	2284.53	2304.57	2324.63	2344.67	2364.73	2404.83
BANKBARODA	144.30	138.30	139.20	128.60	134.60	136.90	140.60	142.90	146.60	152.60
BHARTIARTL	338.70	331.00	336.30	319.93	327.63	331.97	335.33	339.67	343.03	350.73
BHEL	107.75	103.60	104.40	96.95	101.10	102.75	105.25	106.90	109.40	113.55
BOSCHLTD	18127.00	17702.00	17878.10	17052.37	17477.37	17677.73	17902.37	18102.73	18327.37	18752.37
BPCL	808.80	788.30	794.15	756.08	776.58	785.37	797.08	805.87	817.58	838.08
CAIRN	143.40	139.00	140.60	132.20	136.60	138.60	141.00	143.00	145.40	149.80
CIPLA	540.20	530.00	533.95	514.32	524.52	529.23	534.72	539.43	544.92	555.12
COALINDIA	326.10	320.10	321.70	310.63	316.63	319.17	322.63	325.17	328.63	334.63
DRREDDY	3235.50	3160.00	3184.25	3042.25	3117.75	3151.00	3193.25	3226.50	3268.75	3344.25
GAIL	353.20	340.00	341.65	318.55	331.75	336.70	344.95	349.90	358.15	371.35
GRASIM	3664.80	3582.00	3601.50	3450.50	3533.30	3567.40	3616.10	3650.20	3698.90	3781.70
HCLTECH	822.90	806.40	817.85	782.72	799.22	808.53	815.72	825.03	832.22	848.72
HDFC	1157.00	1123.95	1153.15	1078.60	1111.65	1132.40	1144.70	1165.45	1177.75	1210.80
HDFCBANK	1025.75	1010.10	1021.25	987.73	1003.38	1012.32	1019.03	1027.97	1034.68	1050.33
HEROMOTOCO	2850.00	2800.00	2812.40	2720.80	2770.80	2791.60	2820.80	2841.60	2870.80	2920.80
HINDALCO	85.55	81.55	83.80	75.63	79.63	81.72	83.63	85.72	87.63	91.63
HINDUNILVR	841.00	829.00	837.55	811.85	823.85	830.70	835.85	842.70	847.85	859.85
ICICIBANK	218.85	214.60	215.50	207.82	212.07	213.78	216.32	218.03	220.57	224.82
IDEA	107.05	104.00	104.65	99.13	102.18	103.42	105.23	106.47	108.28	111.33
INDUSINDBK	935.25	919.00	927.25	894.67	910.92	919.08	927.17	935.33	943.42	959.67
INFY	1162.90	1139.35	1142.50	1101.15	1124.70	1133.60	1148.25	1157.15	1171.80	1195.35
ITC	321.80	312.85	316.10	299.02	307.97	312.03	316.92	320.98	325.87	334.82
KOTAKBANK	670.00	651.10	654.60	620.77	639.67	647.13	658.57	666.03	677.47	696.37
LT	1221.50	1181.25	1186.15	1115.80	1156.05	1171.10	1196.30	1211.35	1236.55	1276.80
LUPIN	1832.00	1797.50	1820.95	1747.82	1782.32	1801.63	1816.82	1836.13	1851.32	1885.82
M&M	1247.40	1221.00	1226.35	1178.78	1205.18	1215.77	1231.58	1242.17	1257.98	1284.38
MARUTI	3634.70	3573.40	3627.20	3489.17	3550.47	3588.83	3611.77	3650.13	3673.07	3734.37
NTPC	128.00	126.40	126.80	123.87	125.47	126.13	127.07	127.73	128.67	130.27
ONGC	208.95	204.35	205.70	197.13	201.73	203.72	206.33	208.32	210.93	215.53
PNB	83.90	81.10	81.80	76.67	79.47	80.63	82.27	83.43	85.07	87.87
POWERGRID	140.90	138.10	139.65	133.95	136.75	138.20	139.55	141.00	142.35	145.15
RELIANCE	1045.90	1009.00	1011.75	948.42	985.32	998.53	1022.22	1035.43	1059.12	1096.02
SBIN	184.75	179.40	180.50	170.85	176.20	178.35	181.55	183.70	186.90	192.25
SUNPHARMA	868.00	846.50	865.05	816.85	838.35	851.70	859.85	873.20	881.35	902.85
TATAMOTORS	353.60	341.40	348.50	323.43	335.63	342.07	347.83	354.27	360.03	372.23
TATAPOWER	59.55	58.75	58.90	57.47	58.27	58.58	59.07	59.38	59.87	60.67
TATASTEEL	301.25	293.30	296.70	281.18	289.13	292.92	297.08	300.87	305.03	312.98
TCS	2359.85	2314.95	2348.30	2251.23	2296.13	2322.22	2341.03	2367.12	2385.93	2430.83
TECHM	473.20	464.20	466.15	449.85	458.85	462.50	467.85	471.50	476.85	485.85
ULTRACEMCO	3020.00	2983.00	2997.75	2926.25	2963.25	2980.50	3000.25	3017.50	3037.25	3074.25
VEDL	91.20	87.65	88.25	81.93	85.48	86.87	89.03	90.42	92.58	96.13
WIPRO	539.90	532.70	535.85	521.75	528.95	532.40	536.15	539.60	543.35	550.55
YESBANK	800.95	784.50	791.40	759.38	775.83	783.62	792.28	800.07	808.73	825.18
ZEEL	396.90	389.10	391.75	376.98	384.78	388.27	392.58	396.07	400.38	408.18
ZEEL	396.90	389.10	391.75	376.98	384.78	388.27	392.58	396.07	400.38	408.18

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