

MARKET OVERVIEW

Pre Open Thoughts: Struggling for progress!

On Gudhi Padwa, let the bitter taste of neem remind us of the struggles in life and the sweet taste of jaggery the progress that results from the struggle. For India as the end of the rabi season and the beginning of a new year is celebrated as Gudhi Padwa, Ugadi, Yugadi and Cheti Chand an Indian Festivals.

Today marks the beginning of a new year for various communities and sentiment on the personal front would be upbeat. For the market, the situation is anything but worrisome owing to a worldwide selloff as various economies struggle for progress.

The only sweet hope is that global liquidity remains sanguine. The start will be flat at best. The remaining part of the session might be lackluster and choppy.

The undercurrent remains fragile as the disappointment over the last quarter results is still fresh in people's memory. Investors are likely to continue to book profit in the recent outperformers ahead of corporate earnings season which is expected to remain weak.

So all in all from a short to medium-term perspective, for those who have low risk appetite?

For Nifty the bulls will try their best to lift the markets today, however the enthusiasm is likely to fizzle out around 7650 levels on the Nifty. We would still advise that one should stay on the sidelines for a few days as the key indices may cede more ground.

Most traders are watching for the 7350 level on the Nifty in the near term. Till all that happens lets just 'Thank God it's Friday' and take time to relax over the weekend.

INDIAN INDICES	CLOSE	PTS	% CHG
SENSEX	24673.84	-11.58	-0.05
NIFTY 50	7555.20	8.75	0.12
BANKNIFTY	15568.35	37.6	0.24
SMALL CAP	10664.46	67.04	0.63
MIDCAP	10594.26	67.72	0.64
BANDEX	17695.16	37.66	0.21
IT	11064.06	-91.88	-0.82
AUTO	17463.09	-13.33	-0.08
FMCG	7603.15	26.38	0.35
POWER	1800.61	28.02	1.58
REALTY	1243.16	17.61	1.44
OIL & GAS	9099.69	36.06	0.40
METAL	7467.36	18.54	0.25
CAPITAL GOODS	12794.55	122.37	0.97
INDVIX	16.43	-0.5	-2.97
COMMODITY PRICE	CLOSE	PTS	% CHG
GOLD	29131.00	0	0.00
SILVER	36671.00	0	0.00
CRUDEOIL	2625.00	0	0.00
COPPER	308.20	0	0.00
ZINC	117.20	0	0.00
LEAD	113.50	0	0.00
GLOBAL INDICES*	CLOSE	PTS	% CHG
DOW JONES	17576.00	35.00	0.2
NASDAQ	4850.00	2.32	0.05
FTSE 100	6204.00	67.52	1.1
ASIAN INDICES*	CLOSE	PTS	% CHG
HANG SANG	20370.00	104.35	0.51
NIKKEI	15821.00	71.68	0.46
SHANGHAI	2984.00	-23.46	-0.78
CURRENCY FUTURE	6-Apr	7-Apr	NET%
USDINR	66.8625	66.6975	-0.24
EURINT	75.8750	75.9850	0.14
GBPINR	94.0625	94.0900	0.02
JPYINR	60.5775	61.5450	1.59
FII/DII CAPITAL MKT*	BUY	SELL	NET
FII	2609.08	2428.81	180.27
DII	1900.64	1940.09	-159.01
FII/DII DERIVATIVES	BUY	SELL	NET
INDEX FUTURES	858.67	1755.95	-897.28
INDEX OPTIONS	20925.59	20714.38	211.21
STOCK FUTURES	2919.18	3226.84	-307.67
STOCK OPTIONS	2042.74	2080.48	-37.74

IMPORTANT MARKET HIGHLIGHTS

After seeing a rangebound movement in intraday trade, the two key benchmark indices provisionally settled near the flat line. The barometer index, the S&P Sensex, lost 8.66 points or 0.04% to 24,676.76, as per the provisional closing data. The Nifty 50 index rose 8.75 points or 0.12% at 7,555.20, as per the provisional closing data. The Sensex rose 50.61 points or 0.2% at the day's high of 24,736.03 in mid-morning trade. The barometer index hit its lowest level in more than three weeks when it lost 76.91 points or 0.31% at the day's low of 24,608.51 in early trade. The Nifty rose 22.90 points or 0.3% at the day's high of 7,569.35 in mid-morning trade. The index hit three-week low when it lost 19.75 points or 0.26% at the day's low of 7,526.70 in early trade.

Telecom stocks edged higher. Bharti Airtel (up 1.27%), Idea Cellular (up 0.09%), Mahanagar Telephone Nigam (up 1.74%) and Tata Teleservices (Maharashtra) (up 0.45%) rose.

Shares of state-run power equipment major Bharat Heavy Electricals (Bhel) rose 2.68% at Rs 122.50, with the stock extending previous trading session's gains triggered by the company announcing a surge in its order inflow for the year ended 31 March 2016 (FY 2016). The stock had risen 4.64% to settle at Rs 119.30 yesterday, 7 April 2016. On provisional basis, Bhel's order inflow jumped 41.9% at Rs 43727 crore in FY 2016 over FY 2015. Based on tentative financial performance, Bhel reported net loss of Rs 877 crore in FY 2016 as against net profit of Rs 1419 crore in FY 2015. Turnover declined 13.71% to Rs 26702 crore in FY 2016 over FY 2015.

MARKET TURNOVER	7-Apr	8-Apr	NET%
NSE CASH	15019.43	12954.56	-15.94
BSE CASH	2956.03	1956.81	-51.06
NSE FUTURES	42355.50	31661.02	-33.78
NSE OPTIONS	180015.81	137571.52	-30.85
ADVANCE / DECLINE	ADV	DEC	UNCH
NSE	954	590	73
BSE	1485	1037	167
NIFTY GAINER	7-Apr	8-Apr	% CHG
NTPC	126.55	131.55	3.95
BHEL	119.25	122.80	2.98
TATAPOWER	63.90	65.80	2.97
TECHM	444.45	455.85	2.56
LUPIN	1509.75	1540.10	2.01
NIFTY LOSER	7-Apr	8-Apr	% CHG
HEROMOTOCO	2915.70	2968.00	-1.76
TCS	2432.05	2470.80	-1.57
INFY	1165.75	1181.50	-1.33
AXISBANK	421.60	426.65	-1.18
MARUTI	3430.65	3471.00	-1.16
CASH SEGMENT VOLUME TOPPERS	7-Apr	8-Apr	VALUE (In crore)
MARUTI	3471.00	3430.65	561.37
LUPIN	1509.75	1540.10	438.06
RELIANCE	1037.25	1036.35	319.39
AXISBANK	426.65	421.60	290.45
SBIN	181.95	183.10	288.74
TOP TRADED STOCK FUTURE	EXP. DATE	TRADE VALUE (Rs.)	NO. OF CONTRACTS
BHEL	28/04/2016	4271568300	17636
RELIANCE	28/04/2016	8694731525	16601
MARUTI	28/04/2016	6994822044	16174
SBIN	28/04/2016	5685658000	15490
AXISBANK	28/04/2016	5493717200	12951
TOP TRADED STOCK OPTION	STRIKE PRICE	OPTION TYPE	NO. OF CONTRACTS
SBIN	185	CE	4834
RELIANCE	1060	CE	4667
BHEL	120	CE	3440
SBIN	190	CE	2907
SBIN	200	CE	2894

CORPORATE NEWS

- Jaiprakash Associates drops after bulk deal
- Trident gains after making further investment in European subsidiary
- Sagar Cements hits the roof after declaring strong sales in March
- Bhel further advances on good order booking in FY 2016
- Volumes jump at JK Cement counter
- Zee Entertainment gains after bulk deal
- Lloyds Metals and Energy surges after resuming mining activities at Gadchiroli mines
- RCom drops after global credit agency lowers outlook to negative from stable
- Cairn India drops as Cairn Energy PLC to seek shareholders' nod for stake-sale
- Bajaj Auto gains after extending partnership with KTM AG to Indonesia
- Tata Power gains as subsidiary signs agreement for sale of 50% stake in OTP Geothermal Pte
- Bank stocks gain after RBI issues instructions on trading in priority sector lending certificates
- Ipca Laboratories slumps to 52-week low as Global Fund stops sourcing drugs
- Religare Enterprises gains after completing exit from its asset management joint venture
- NBCC gains after providing business update
- HUL gains after completing acquisition of hair oil brand Indulekha

MOST ACTIVE CALLS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	28-Apr-16	7600	88.50
NIFTY	28-Apr-16	7700	47.90
NIFTY	28-Apr-16	7800	22.65
NIFTY	28-Apr-16	7900	10.30
NIFTY	28-Apr-16	8000	5.40
MOST ACTIVE PUTS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	28-Apr-16	7500	67.00
NIFTY	28-Apr-16	7600	106.00
NIFTY	28-Apr-16	7400	41.15
NIFTY	28-Apr-16	7300	24.60
NIFTY	28-Apr-16	7200	15.70
INDICES LEVEL	NIFTY 50	SENSEX	NIFTY IT
CLOSE	7555.20	24673.84	11061.15
R3	7635.72	24927.83	11173.32
R2	7593.07	24800.31	11115.82
R1	7574.13	24737.08	11088.48
PIVOT	7550.42	24672.79	11058.32
S1	7531.48	24609.56	11030.98
S2	7507.77	24545.27	11000.82
S3	7465.12	24417.75	10943.32
ADR PRICE	LTP	VOLUME	%CHG
Dr. Reddy's Lab	45.80	105433	0.07
H D F C Bank	60.14	591823	-0.03
I C I C I Bank	6.69	6223784	1.52
Infosys Technologies	18.05	4478486	-0.33
MakeMy Trip Ltd.	18.18	41260	0.11
REDIFF.COM	0.75	3376	2.66
SATYAM INFOWAY	1.24	11520	1.64
Tata Motors	28.06	877416	1.26
Wipro	12.12	366789	-0.57
BULK DEALS	BUY/SELL	QUANTITY	TRADE PRICE
BHARATWIRE	BUY	1163000	43.00
CHROMATIC	BUY	196968	5.15
INVENTURE	BUY	3500000	14.00
RANASUG	BUY	735382	7.83

MARKET OUTLOOK

NIFTY 50 **0.12%** ▲

NET CHG 8.75
 OPEN 7542.35
 HIGH 7569.35
 LOW 7526.70
 CLOSE 7555.20

SENSEX **-0.05%** ▼

NET CHG -11.58
 OPEN 24665.80
 HIGH 24736.03
 LOW 24608.51
 CLOSE 24673.84

NIFTY IT **-0.37%** ▼

NET CHG -41.45
 OPEN 11082.25
 HIGH 11085.65
 LOW 11028.15
 CLOSE 11061.15



Nifty View 11th April 2016 (Previous Close 7578):

Yesterday, Index opened with a negative bias, initially traded in an extremely tight range between 7570-7595 & finally closed at the lows of the day down 1% for the day.

Initially Till Index does not cross 7585-7590, this fall could extend up to 7450-7470.

Only on a cross-over above 7600, short-covering up to 7680-7720 will be witnessed.

On the Derivatives Front, Highest OI is witnessed in 8000 calls with additions to the tune of 7.6, 7.5, 3.6 & 2.5 Lakhs each were witnessed in 7600-7700-7800-7900 Calls while additions was witnessed in 7400 & 7300 Puts to the tune of 2.7 & 2.7 lakhs each with Highest Put OI at 7500 implies that on a broader time-frame, 7450-7470 is an extremely crucial support & 7610-7630 is a strong resistance.

Positional Range: 7470 – 7625.

Bank Nifty View (Previous Close 15530): Going forward,

Initially Till Index does not cross 15700-15750, this fall could extend up to 15230-15100.

Only on a cross-over above 15750, short-covering up to 16050-16100 will be witnessed.

PIVOT TABLE

SCRIP	HIGH	LOW	CLOSE	S3	S2	S1	PIVOT	R1	R2	R3
ACC	1448.85	1411.90	1441.85	1360.30	1397.25	1419.55	1434.20	1456.50	1471.15	1508.10
ADANIPOINTS	220.00	214.70	219.25	207.38	212.68	215.97	217.98	221.27	223.28	228.58
AMBUJACEM	231.35	223.05	225.75	210.12	218.42	222.08	226.72	230.38	235.02	243.32
ASIANPAINT	861.45	849.60	851.55	830.50	842.35	846.95	854.20	858.80	866.05	877.90
AXISBANK	427.35	420.05	421.60	408.40	415.70	418.65	423.00	425.95	430.30	437.60
BAJAJ-AUTO	2404.85	2350.50	2389.45	2272.90	2327.25	2358.35	2381.60	2412.70	2435.95	2490.30
BANKBARODA	144.10	141.75	143.10	138.28	140.63	141.87	142.98	144.22	145.33	147.68
BHARTIARTL	337.40	325.60	334.60	308.93	320.73	327.67	332.53	339.47	344.33	356.13
BHEL	123.35	117.80	122.80	110.22	115.77	119.28	121.32	124.83	126.87	132.42
BOSCHLTD	19093.95	18850.00	18993.35	18491.20	18735.15	18864.25	18979.10	19108.20	19223.05	19467.00
BPCL	901.50	880.20	899.65	851.18	872.48	886.07	893.78	907.37	915.08	936.38
CAIRN	149.90	141.75	148.85	130.53	138.68	143.77	146.83	151.92	154.98	163.13
CIPLA	510.60	503.25	504.45	491.40	498.75	501.60	506.10	508.95	513.45	520.80
COALINDIA	283.00	278.40	279.60	271.13	275.73	277.67	280.33	282.27	284.93	289.53
DRREDDY	3089.45	3030.30	3039.15	2934.67	2993.82	3016.48	3052.97	3075.63	3112.12	3171.27
GAIL	349.50	336.75	347.35	319.03	331.78	339.57	344.53	352.32	357.28	370.03
GRASIM	3992.00	3875.00	3982.55	3715.85	3832.85	3907.70	3949.85	4024.70	4066.85	4183.85
HCLTECH	836.00	825.60	833.10	810.77	821.17	827.13	831.57	837.53	841.97	852.37
HDFC	1082.85	1068.15	1079.55	1047.45	1062.15	1070.85	1076.85	1085.55	1091.55	1106.25
HDFCBANK	1063.35	1054.25	1059.35	1040.78	1049.88	1054.62	1058.98	1063.72	1068.08	1077.18
HEROMOTOCO	2966.80	2881.70	2915.70	2751.20	2836.30	2876.00	2921.40	2961.10	3006.50	3091.60
HINDALCO	89.50	86.00	87.70	80.73	84.23	85.97	87.73	89.47	91.23	94.73
HINDUNILVR	863.00	845.80	850.40	818.67	835.87	843.13	853.07	860.33	870.27	887.47
ICICIBANK	223.80	219.55	221.25	213.03	217.28	219.27	221.53	223.52	225.78	230.03
IDEA	110.00	107.25	109.05	103.27	106.02	107.53	108.77	110.28	111.52	114.27
INDUSINDBK	946.80	935.00	937.00	916.00	927.80	932.40	939.60	944.20	951.40	963.20
INFY	1177.50	1162.05	1165.75	1137.53	1152.98	1159.37	1168.43	1174.82	1183.88	1199.33
ITC	322.45	319.00	321.20	313.98	317.43	319.32	320.88	322.77	324.33	327.78
KOTAKBANK	670.40	658.10	665.35	640.02	652.32	658.83	664.62	671.13	676.92	689.22
LT	1197.00	1181.00	1192.25	1158.08	1174.08	1183.17	1190.08	1199.17	1206.08	1222.08
LUPIN	1554.80	1500.00	1540.10	1422.03	1476.83	1508.47	1531.63	1563.27	1586.43	1641.23
M&M	1238.60	1208.70	1232.25	1166.72	1196.62	1214.43	1226.52	1244.33	1256.42	1286.32
MARUTI	3474.00	3418.50	3430.65	3330.05	3385.55	3408.10	3441.05	3463.60	3496.55	3552.05
NTPC	132.50	126.70	131.55	118.65	124.45	128.00	130.25	133.80	136.05	141.85
ONGC	209.45	205.65	206.15	199.48	203.28	204.72	207.08	208.52	210.88	214.68
PNB	81.85	79.90	81.50	77.18	79.13	80.32	81.08	82.27	83.03	84.98
POWERGRID	141.15	140.25	140.90	138.97	139.87	140.38	140.77	141.28	141.67	142.57
RELIANCE	1054.45	1031.20	1036.35	994.17	1017.42	1026.88	1040.67	1050.13	1063.92	1087.17
SBIN	183.95	180.20	183.10	174.92	178.67	180.88	182.42	184.63	186.17	189.92
SUNPHARMA	817.45	807.05	811.75	791.28	801.68	806.72	812.08	817.12	822.48	832.88
TATAMOTORS	380.05	370.50	371.45	354.90	364.45	367.95	374.00	377.50	383.55	393.10
TATAPOWER	66.15	64.10	65.80	61.25	63.30	64.55	65.35	66.60	67.40	69.45
TATASTEEL	324.80	319.05	322.10	310.48	316.23	319.17	321.98	324.92	327.73	333.48
TCS	2473.70	2427.00	2432.05	2350.85	2397.55	2414.80	2444.25	2461.50	2490.95	2537.65
TECHM	457.80	444.00	455.85	424.95	438.75	447.30	452.55	461.10	466.35	480.15
ULTRACEMCO	3200.00	3130.05	3158.85	3023.07	3093.02	3125.93	3162.97	3195.88	3232.92	3302.87
VEDL	88.15	84.80	87.45	80.10	83.45	85.45	86.80	88.80	90.15	93.50
WIPRO	551.40	546.50	549.55	539.35	544.25	546.90	549.15	551.80	554.05	558.95
YESBANK	853.50	833.20	849.40	804.77	825.07	837.23	845.37	857.53	865.67	885.97
ZEEL	391.10	382.50	389.10	370.37	378.97	384.03	387.57	392.63	396.17	404.77
ZEEL	391.10	382.50	389.10	370.37	378.97	384.03	387.57	392.63	396.17	404.77

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