Daily Currency Research Report

April 12, 2016



USDINR: 66.6450 (CMP)



NOW GOING FORWARD, TILL USDINR DOES NOT CROSS 67.10, WILL RETEST 65-64.70. ONLY ON A CROSS-OVER ABOVE 67.10, IT WILL WITNESS WEAKNESS UP TO ALL-TIME LOWS & GO BEYOND THAT OF 69.13.

| Currency Name | S4 | S3 | S2 | S1 | PIVOT POINT | R1 | R2 | R3 | R4 |
|---------------|-----------|-----------|---------|-----------|----------------|---------|---------|---------|---------|
| USDINR | 65.9750 | 66.3100 | 66.4100 | 66.5275 | 66.6275 | 66.7450 | 66.8450 | 66.9625 | 67.2800 |

EURINR: 75.9825 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

| Currency Name | S4 | S3 | S2 | S1 | PIVOT POINT | R1 | R2 | R3 | R4 |
|---------------|-----------|-----------|---------|-----------|----------------|---------|---------|---------|---------|
| EURINR | 74.7142 | 75.3483 | 75.5342 | 75.7583 | 75.9442 | 76.1683 | 76.3542 | 76.5783 | 77.1742 |

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GBPINR: 94.8775 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

| Currency Name | S4 | S3 | S2 | S1 | PIVOT POINT | R1 | R2 | R3 | R4 |
|---------------|-----------|-----------|---------|-----------|----------------|---------|---------|---------|---------|
| GBPINR | 91.8258 | 93.3517 | 93.6758 | 94.2767 | 94.6008 | 95.2017 | 95.5258 | 96.1267 | 97.3758 |

JPYINR: 61.5850 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

| Currency Name | S4 | S3 | S2 | S1 | PIVOT POINT | R1 | R2 | R3 | R4 |
|---------------|-----------|-----------|---------|-----------|----------------|---------|---------|---------|---------|
| JPYINR | 60.3217 | 60.9533 | 61.1817 | 61.3833 | 61.6117 | 61.8133 | 62.0417 | 62.2433 | 62.9017 |

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