Daily Currency Research Report

May 13, 2016



USDINR : 66.8100(CMP)



TILL USDINR HOLDS 65.90, COULD WITNESS AN UP MOVE UP TO 67.80-68.

FALL BELOW 65.90 WILL LEAD TO A RETEST OF 64-64.20 ZONE.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.3167	66.5633	66.6317	66.7208	66.7892	66.8783	66.9467	67.0358	67.2617

EURINR : 76.1825 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	75.5642	75.8733	75.9992	76.0908	76.2167	76.3083	76.4342	76.5258	76.8692

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GBPINR : 96.7225 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	94.9742	95.8483	96.0742	96.3983	96.6242	96.9483	97.1742	97.4983	98.2742

JPYINR : 61.2000 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	60.1117	60.6558	60.8867	61.0433	61.2742	61.4308	61.6617	61.8183	62.4367

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