Daily Currency Research Report

March 14, 2016



USDINR : 67.2675 (CMP)



HUGE REVERSAL IN THE EQUITY MARKETS FOLLOWED BY FII FUNDS INFLOW HAS LED TO THE STRENGTHENING OF INR.

NOW GOING FORWARD, TILL USDINR DOES NOT CROSS 68.40, WILL RETEST 65-65.50. ONLY ON A CROSS-OVER ABOVE 68.40, IT WILL WITNESS WEAKNESS UPTO ALL-TIME LOWS & GO BEYOND THAT OF 69.13.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.4042	66.8358	66.9942	67.1308	67.2892	67.4258	67.5842	67.7208	68.1742

EURINR : 74.6050 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 78 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	72.0883	73.3467	73.9483	74.2767	74.8783	75.2067	75.8083	76.1367	77.6683

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GBPINR : 96.2000 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 95 IS CRUCIAL SUPPORT AND 98 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	94.5867	95.3933	95.6267	95.9133	96.1467	96.4333	96.6667	96.9533	97.7067

JPYINR : 59.1425 (CMP)



JPYINR ON UPSIDE 62 IS FIRST RESISTANCE AND ON DOWNSIDE 59 IS CRUCIAL SUPPORT.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	57.6475	58.3950	58.7475	58.9450	59.2975	59.4950	59.8475	60.0450	60.9475

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