Daily Currency Research Report

March 15, 2016



USDINR: 67.3050 (CMP)



HUGE REVERSAL IN THE EQUITY MARKETS FOLLOWED BY FII FUNDS INFLOW HAS LED TO THE STRENGTHENING OF INR.

NOW GOING FORWARD, TILL USDINR DOES NOT CROSS 68.40, WILL RETEST 65-65.50. ONLY ON A CROSS-OVER ABOVE 68.40, IT WILL WITNESS WEAKNESS UP TO ALL-TIME LOWS & GO BEYOND THAT OF 69.13.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.3917	66.8483	66.9517	67.1283	67.2317	67.4083	67.5117	67.6883	68.0717

EURINR: 74.7975 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 78 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	72.6142	73.7058	74.2042	74.5008	74.9992	75.2958	75.7942	76.0908	77.3842

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GBPINR: 96.6150 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 95 IS CRUCIAL SUPPORT AND 98 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	95.6883	96.1517	96.2883	96.4517	96.5883	96.7517	96.8883	97.0517	97.4883

JPYINR: 59.2050 (CMP)



JPYINR ON UPSIDE 62 IS FIRST RESISTANCE AND ON DOWNSIDE 59 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	58.0117	58.6083	58.7567	58.9808	59.1292	59.3533	59.5017	59.7258	60.2467

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