Daily Currency Research Report

March 16, 2016



USDINR: 67.5700 (CMP)



HUGE REVERSAL IN THE EQUITY MARKETS FOLLOWED BY FII FUNDS INFLOW HAS LED TO THE STRENGTHENING OF INR.

NOW GOING FORWARD, TILL USDINR DOES NOT CROSS 68.40, WILL RETEST 65-65.50. ONLY ON A CROSS-OVER ABOVE 68.40, IT WILL WITNESS WEAKNESS UP TO ALL-TIME LOWS & GO BEYOND THAT OF 69.13.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.7117	67.1408	67.2367	67.4033	67.4992	67.6658	67.7617	67.9283	68.2867

EURINR: 74.9600 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 78 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	74.0100	74.4850	74.6300	74.7950	74.9400	75.1050	75.2500	75.4150	75.8700

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GBPINR: 95.6475 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 95 IS CRUCIAL SUPPORT AND 98 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	93.2225	94.4350	95.0125	95.3300	95.9075	96.2250	96.8025	97.1200	98.5925

JPYINR: 59.7675 (CMP)



JPYINR ON UPSIDE 62 IS FIRST RESISTANCE AND ON DOWNSIDE 59 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	57.3958	58.5817	58.8358	59.3017	59.5558	60.0217	60.2758	60.7417	61.7158

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