Daily Currency Research Report

May 17, 2016



USDINR: 66.9675(CMP)



TILL USDINR HOLDS 65.90, COULD WITNESS AN UP MOVE UP TO 67.80-68.

FALL BELOW 65.90 WILL LEAD TO A RETEST OF 64-64.20 ZONE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.3242	66.6458	66.7542	66.8608	66.9692	67.0758	67.1842	67.2908	67.6142

EURINR: 75.8400 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	75.0267	75.4333	75.5667	75.7033	75.8367	75.9733	76.1067	76.2433	76.6467

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GBPINR: 96.2100 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	94.7300	95.4700	95.7100	95.9600	96.2000	96.4500	96.6900	96.9400	97.6700

JPYINR: 61.5125 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	60.7558	61.1342	61.2758	61.3942	61.5358	61.6542	61.7958	61.9142	62.3158

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