

MARKET OVERVIEW

Pre Open Thoughts: An Uneasy Calm... Choppy Day Likely

Many a calm river begins as a turbulent waterfall, yet none hurtles and foams all the way to the sea. An uneasy calm appears in the market for now.

Meanwhile, the bouts of profit-booking appears to be unnerving many. With volumes in market coming off reports are now questioning if the market is developing cold feet ahead of the state election results as investors and fund managers are now taking a measured approach.

The outlook is a positive start, with Asian stocks rallying for a second Day, led by energy shares as crude oil climbed to levels last seen in October. Australia's dollar jumped and its bonds fell after the central bank Released minutes of its last policy meeting. If you conclude global Markets seem to be in a relatively sweet spot with a steadily stronger U.S. dollar and resilient commodities prices.

Back home the indices could get choppy during the day as all eyes are now Set for the May 19 counting as electoral battle in five states Kerala, TamilNadu, West Bengal, Assam and Pondicherry

INDIAN INDICES	CLOSE	PTS	% CHG
SENSEX	25653.23	163.66	0.64
NIFTY 50	7860.75	45.85	0.59
BANKNIFTY	16737.55	20.65	0.12
SMALL CAP	11123.58	10.28	0.09
MIDCAP	11189.07	33	0.30
BANKEX	19032.15	-7.62	-0.04
IT	11285.32	69.44	0.62
AUTO	18324.72	102.14	0.56
FMCG	7852.01	121.91	1.58
POWER	1831.12	-4.1	-0.22
REALTY	1358.31	19.74	1.47
OIL & GAS	9132.39	-37.91	-0.41
METAL	7560.68	58.08	0.77
CAPITAL GOODS	13319.09	-43.22	-0.32
INDVIX	17.03	0.04	0.21
COMMODITY PRICE	CLOSE	PTS	% CHG
GOLD	29977.00	-57	-0.19
SILVER	40987.00	13	0.03
CRUDEOIL	3179.00	82	2.58
COPPER	311.65	1.8	0.58
ZINC	126.40	-0.1	-0.08
LEAD	116.80	1.85	1.58
GLOBAL INDICES*	CLOSE	PTS	% CHG
DOW JONES	17710.00	175.39	1
NASDAQ	4775.00	57.78	1.22
FTSE 100	6151.00	12.90	0.21
ASIAN INDICES*	CLOSE	PTS	% CHG
HANG SANG	19941.00	58.00	0.33
NIKKEI	16592.00	126.32	0.78
SHANGHAI	2840.00	-10.42	-0.37
CURRENCY FUTURE	13-May	16-May	NET%
USDINR	66.9350	66.9675	0.04
EURINT	76.0050	75.8400	-0.21
GBPINR	96.5150	96.2100	-0.31
JPYINR	61.4700	61.5125	0.06
FII/DII CAPITAL MKT*	BUY	SELL	NET
FII	3888.85	3968.69	-79.84
DII	1900.64	1940.09	-127.91
FII/DII DERIVATIVES	BUY	SELL	NET
INDEX FUTURES	1649.55	1843.03	-193.49
INDEX OPTIONS	32002.82	30728.24	1274.58
STOCK FUTURES	4294.46	4699.88	-405.42
STOCK OPTIONS	2701.39	2759.86	-58.48

IMPORTANT MARKET HIGHLIGHTS

Index heavyweights ITC, HDFC and Infosys powered gains on the key benchmark indices on first trading day of the week. Intraday volatility was high as the key benchmark indices edged higher in second half after remaining in negative zone in first half of the trading session. The barometer index, the S&P BSE Sensex rose 145.02 points or 0.57% to settle at 25,634.59, as per the provisional closing data. The Nifty 50 index rose 45.85 points or 0.59% at 7,860.75, as per the provisional closing data.

The Sensex and the Nifty, both, reversed direction after hitting one week low. The Sensex lost 137.95 points or 0.54% at the day's low of 25,351.62 in mid-morning trade, its lowest level since 9 May 2016. The barometer index rose 198.89 points or 0.78% at the day's high of 25,688.46 in late trade. The Nifty fell 42.75 points or 0.54% at the day's low of 7,772.15 in mid-morning trade, its lowest level since 9 May 2016. The index rose 59 points or 0.75% at the day's high of 7,873.90 in late trade.

Coal India (CIL) rose 0.6%. NTPC shed 0.39%. CIL during market hours today, 16 May 2016, said that the company has signed a joint venture agreement with NTPC for setting up of a joint venture company at 50:50 shareholding basis for revival of Sindhri & Gorakhpur units of Fertiliser Corporation of India.

Index heavyweight and cigarette major ITC gained 3.05% to Rs 329.05. The stock hit a high of Rs 330 and low of Rs 317 in intraday trade.

FMCG stocks saw mixed trend. Colgate-Palmolive (India) (down 1.02%), Britannia Industries (down 0.42%), Dabur India (down 1.57%), Godrej Consumer Products (down 0.15%), Marico (down 1.42%), Procter & Gamble Hygiene and Health Care (down 1.41%) and Bajaj Corp (down 1.12%) declined.

MARKET TURNOVER	13-May	16-May	NET%
NSE CASH	19336.97	15394.6	-25.61
BSE CASH	2507.83	2260.38	-10.95
NSE FUTURES	47863.70	45167.04	-5.97
NSE OPTIONS	242200.61	226355.11	-7.00
ADVANCE / DECLINE	ADV	DEC	UNCH
NSE	761	787	71
BSE	1309	1265	165
NIFTY GAINER	13-May	16-May	% CHG
BOSCHLTD	20676.15	21363.60	3.32
ITC	319.35	329.40	3.15
YESBANK	950.55	980.30	3.13
DRREDDY	2917.20	3002.40	2.92
INFRADEL	374.90	385.20	2.75
NIFTY LOSER	13-May	16-May	% CHG
BANKBARODA	142.30	155.10	-8.25
SBIN	176.80	184.85	-4.35
CIPLA	521.80	531.70	-1.86
ADANI PORTS	185.80	188.55	-1.46
IDEA	112.10	113.55	-1.28
CASH SEGMENT VOLUME TOPPERS	13-May	16-May	VALUE (In crore)
SBIN	184.85	176.80	549.20
BANKBARODA	155.10	142.30	533.85
YESBANK	950.55	980.30	503.35
ICICIBANK	226.50	223.75	433.64
MARUTI	3846.25	3881.60	339.32
TOP TRADED STOCK FUTURE	EXP. DATE	TRADE VALUE (Rs.)	NO. OF CONTRACTS
BANKBARODA	26/05/2016	12674815775	28457
SBIN	26/05/2016	9653417200	27131
ICICIBANK	26/05/2016	6863344550	18153
AXISBANK	26/05/2016	7743917750	15958
YESBANK	26/05/2016	10057832995	14868
TOP TRADED STOCK OPTION	STRIKE PRICE	OPTION TYPE	NO. OF CONTRACTS
SBIN	190	CE	7585
SBIN	200	CE	5496
SBIN	180	CE	4756
BANKBARODA	160	CE	4605
BANKBARODA	150	CE	4342

CORPORATE NEWS

- BF Utilities drops after reporting dismal Q4 results
- Raymond gains on reports it may sell 20% in branded apparel biz
- V2 Retail spurts after announcing opening of operational store
- Insecticides (India) gains after bagging certificate for Herbicide Bispyribac Sodium
- Nilkamal spurts after strong Q4 results
- Volumes jump at Tata Communications counter
- Aurobindo Pharma gains after receiving final approval from USFDA for drug
- Indraprastha Gas gains after decent Q4 results
- Piramal Enterprises gains after acquiring four brands from Pfizer
- Bayer CropScience declines after weak Q4 earnings
- Ahluwalia Contracts gains after winning news orders
- Union Bank of India slips after weak Q4 results
- BoB tumbles after dismal Q4 outcome

MOST ACTIVE CALLS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	26-May-16	7900	73.25
NIFTY	26-May-16	8000	35.40
NIFTY	26-May-16	7800	131.50
NIFTY	26-May-16	8100	14.75
NIFTY	26-May-16	8200	6.05
MOST ACTIVE PUTS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	26-May-16	7800	48.60
NIFTY	26-May-16	7700	26.00
NIFTY	26-May-16	7600	14.45
NIFTY	26-May-16	7500	8.50
NIFTY	26-May-16	7900	87.75
INDICES LEVEL	NIFTY 50	SENSEX	NIFTY IT
CLOSE	7860.75	25653.23	11087.75
R3	8039.10	26238.12	11292.53
R2	7937.35	25901.28	11188.28
R1	7899.05	25777.25	11138.02
PIVOT	7835.60	25564.44	11084.03
S1	7797.30	25440.41	11033.77
S2	7733.85	25227.60	10979.78
S3	7632.10	24890.76	10875.53
ADR PRICE	LTP	VOLUME	%CHG
Dr. Reddy's Lab	43.17	425840	0.72
H D F C Bank	63.22	352914	-1.80
I C I C I Bank	6.74	9124048	-3.58
Infosys Technologies	18.55	1415530	-0.91
MakeMy Trip Ltd.	17.43	169966	1.16
REDIFF.COM	0.38	0	-13.64
SATYAM INFOWAY	1.10	21642	0.00
Tata Motors	28.77	1138762	0.00
Wipro	11.85	309625	-0.75
BULK DEALS	BUY/SELL	QUANTITY	TRADE PRICE
BLUEBLENDS	BUY	127289	91.40
JKCEMENT	BUY	911368	579.00
NITINFIRE	BUY	1839851	32.19
SUMEETINDS	BUY	303954	12.68

MARKET OUTLOOK

NIFTY 50	0.59% ▲
NET CHG	45.85
OPEN	7831.20
HIGH	7873.90
LOW	7772.15
CLOSE	7860.75

SENSEX	0.64% ▲
NET CHG	163.66
OPEN	25528.80
HIGH	25688.46
LOW	25351.62
CLOSE	25653.23

NIFTY IT	0.52% ▲
NET CHG	57.05
OPEN	11063.10
HIGH	111.34.30
LOW	11030.05
CLOSE	11087.75



Nifty View 17th May 2016 (Previous Close 7860):

Yesterday, Index opened on a flat note, however took support @ 7770 & edged up higher up to 7865, finally closing 0.66% positive for the day.

Going Forward,

Post opening, 200 DMA of 7815-7830 would offer support & Till 7815 holds, yesterday's rebound could continue up to 7920-7935.

Only on a cross-over above 7940, sizeable upside up to 8040-8120 will be witnessed.

Break down below 7815 will lead to a retest of 7760-7730.

On the Derivatives Front, Yesterday, Highest OI is witnessed in 8000 calls (84 Lakhs) with significant additions to the tune of 3 Lakhs in 7800 Calls & Unwinding in 7800 Calls to the tune of 3.5 Lakhs. On the Put side, Highest OI is witnessed in 7800-7700 Strike (55 Lakhs each) with additions of 4 – 2 – 5 Lakhs each in 7900 – 7800 - 7700 Puts implies that on a broader time-frame, 7810-7830 would be a stronger support for the series & 7960 - 7980 is a strong resistance and this will act as a supply zone.

PIVOT TABLE

SCRIP	HIGH	LOW	CLOSE	S3	S2	S1	PIVOT	R1	R2	R3
ACC	1462.00	1442.60	1458.20	1415.47	1434.87	1446.53	1454.27	1465.93	1473.67	1493.07
ADANIPTS	192.20	183.70	185.80	170.23	178.73	182.27	187.23	190.77	195.73	204.23
AMBUJACEM	219.00	215.20	217.25	209.55	213.35	215.30	217.15	219.10	220.95	224.75
ASIANPAINT	957.80	945.00	952.65	926.22	939.02	945.83	951.82	958.63	964.62	977.42
AXISBANK	493.65	477.25	486.45	452.98	469.38	477.92	485.78	494.32	502.18	518.58
BAJAJ-AUTO	2526.20	2455.00	2512.10	2355.37	2426.57	2469.33	2497.77	2540.53	2568.97	2640.17
BANKBARODA	150.00	139.75	142.30	123.52	133.77	138.03	144.02	148.28	154.27	164.52
BHARTIARTL	356.15	342.85	353.45	324.22	337.52	345.48	350.82	358.78	364.12	377.42
BHEL	124.30	119.80	121.25	112.78	117.28	119.27	121.78	123.77	126.28	130.78
BOSCHLTD	21412.00	20640.00	21363.60	19594.53	20366.53	20865.07	21138.53	21637.07	21910.53	22682.53
BPCL	930.90	915.55	922.70	892.35	907.70	915.20	923.05	930.55	938.40	953.75
CAIRN	138.20	134.60	137.30	129.50	133.10	135.20	136.70	138.80	140.30	143.90
CIPLA	533.85	520.35	521.80	498.33	511.83	516.82	525.33	530.32	538.83	552.33
COALINDIA	283.90	279.65	282.85	273.63	277.88	280.37	282.13	284.62	286.38	290.63
DRREDDY	3028.00	2926.80	3002.40	2783.33	2884.53	2943.47	2985.73	3044.67	3086.93	3188.13
GAIL	382.40	371.10	377.35	354.35	365.65	371.50	376.95	382.80	388.25	399.55
GRASIM	4275.00	4222.10	4267.55	4149.08	4201.98	4234.77	4254.88	4287.67	4307.78	4360.68
HCLTECH	725.60	716.15	718.95	701.33	710.78	714.87	720.23	724.32	729.68	739.13
HDFC	1191.00	1160.50	1186.45	1118.32	1148.82	1167.63	1179.32	1198.13	1209.82	1240.32
HDFCBANK	1165.90	1132.55	1162.80	1087.05	1120.40	1141.60	1153.75	1174.95	1187.10	1220.45
HEROMOTOCO	2910.00	2868.55	2900.60	2810.15	2851.60	2876.10	2893.05	2917.55	2934.50	2975.95
HINDALCO	90.55	88.10	89.80	84.58	87.03	88.42	89.48	90.87	91.93	94.38
HINDUNILVR	848.50	817.00	846.25	774.25	805.75	826.00	837.25	857.50	868.75	900.25
ICICIBANK	227.70	217.70	223.75	203.05	213.05	218.40	223.05	228.40	233.05	243.05
IDEA	114.05	110.50	112.10	105.12	108.67	110.38	112.22	113.93	115.77	119.32
INDUSINDBK	1085.00	1058.05	1080.80	1020.72	1047.67	1064.23	1074.62	1091.18	1101.57	1128.52
INFY	1223.65	1205.00	1215.00	1177.25	1195.90	1205.45	1214.55	1224.10	1233.20	1251.85
ITC	330.00	317.10	329.40	299.70	312.60	321.00	325.50	333.90	338.40	351.30
KOTAKBANK	720.00	703.00	718.25	679.75	696.75	707.50	713.75	724.50	730.75	747.75
LT	1296.00	1268.75	1283.25	1228.17	1255.42	1269.33	1282.67	1296.58	1309.92	1337.17
LUPIN	1611.20	1571.30	1603.85	1515.65	1555.55	1579.70	1595.45	1619.60	1635.35	1675.25
M&M	1320.00	1305.50	1316.30	1284.93	1299.43	1307.87	1313.93	1322.37	1328.43	1342.93
MARUTI	3895.00	3840.00	3881.60	3762.20	3817.20	3849.40	3872.20	3904.40	3927.20	3982.20
NTPC	141.40	139.10	140.10	135.60	137.90	139.00	140.20	141.30	142.50	144.80
ONGC	204.90	200.00	202.60	192.70	197.60	200.10	202.50	205.00	207.40	212.30
PNB	77.00	73.70	74.95	68.62	71.92	73.43	75.22	76.73	78.52	81.82
POWERGRID	145.90	143.00	144.45	138.65	141.55	143.00	144.45	145.90	147.35	150.25
RELIANCE	982.50	971.10	975.95	953.72	965.12	970.53	976.52	981.93	987.92	999.32
SBIN	185.00	175.15	176.80	159.28	169.13	172.97	178.98	182.82	188.83	198.68
SUNPHARMA	802.00	791.70	797.85	776.58	786.88	792.37	797.18	802.67	807.48	817.78
TATAMOTORS	396.70	389.00	392.70	377.40	385.10	388.90	392.80	396.60	400.50	408.20
TATAPOWER	70.90	69.35	70.25	67.07	68.62	69.43	70.17	70.98	71.72	73.27
TATASTEEL	327.25	319.40	326.40	308.65	316.50	321.45	324.35	329.30	332.20	340.05
TCS	2564.80	2522.50	2551.15	2461.55	2503.85	2527.50	2546.15	2569.80	2588.45	2630.75
TECHM	494.90	477.85	486.95	452.47	469.52	478.23	486.57	495.28	503.62	520.67
ULTRACEMCO	3180.00	3145.10	3171.70	3095.80	3130.70	3151.20	3165.60	3186.10	3200.50	3235.40
VEDL	100.40	97.10	99.95	92.55	95.85	97.90	99.15	101.20	102.45	105.75
WIPRO	543.50	536.20	540.80	525.57	532.87	536.83	540.17	544.13	547.47	554.77
YESBANK	987.10	945.20	980.30	887.07	928.97	954.63	970.87	996.53	1012.77	1054.67
ZEEL	458.95	445.70	447.10	424.08	437.33	442.22	450.58	455.47	463.83	477.08
ZEEL	458.95	445.70	447.10	424.08	437.33	442.22	450.58	455.47	463.83	477.08

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