Daily Currency Research Report

June 17, 2016



USDINR: 67.4150 (CMP)



TILL USDINR HOLDS 65.90, COULD WITNESS AN UP MOVE UP TO 67.80-68.

FALL BELOW 65.90 WILL LEAD TO A RETEST OF 64-64.20 ZONE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.6517	67.0333	67.1217	67.2683	67.3567	67.5033	67.5917	67.7383	68.0617

EURINR: 75.4775 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	73.5142	74.4958	74.9442	75.2108	75.6592	75.9258	76.3742	76.6408	77.8042

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GBPINR: 95.1875 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	93.5825	94.3850	94.7425	94.9650	95.3225	95.5450	95.9025	96.1250	97.0625

JPYINR: 64.6075 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	61.9692	63.2883	63.6892	64.1483	64.5492	65.0083	65.4092	65.8683	67.1292

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