Daily Currency Research Report

May 18, 2016



USDINR : 66.9925(CMP)



TILL USDINR HOLDS 65.90, COULD WITNESS AN UP MOVE UP TO 67.80-68.

FALL BELOW 65.90 WILL LEAD TO A RETEST OF 64-64.20 ZONE.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.3075	66.6500	66.7275	66.8600	66.9375	67.0700	67.1475	67.2800	67.5675

EURINR : 75.8700 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	74.7917	75.3308	75.4867	75.6783	75.8342	76.0258	76.1817	76.3733	76.8767

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GBPINR : 96.9850 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	95.8950	96.4400	96.5900	96.7875	96.9375	97.1350	97.2850	97.4825	97.9800

JPYINR : 61.2000 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	59.9067	60.5533	60.7767	60.9883	61.2117	61.4233	61.6467	61.8583	62.5167

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