# Daily Currency Research Report

May 19, 2016



### **USDINR: 67.1000(CMP)**



TILL USDINR HOLDS 65.90, COULD WITNESS AN UP MOVE UP TO 67.80-68.

FALL BELOW 65.90 WILL LEAD TO A RETEST OF 64-64.20 ZONE.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
USDINR	66.6567	66.8783	66.9317	67.0158	67.0692	67.1533	67.2067	67.2908	67.4817

## **EURINR: 75.7500 (CMP)**



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
EURINR	74.8517	75.3008	75.4017	75.5758	75.6767	75.8508	75.9517	76.1258	76.5017

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### **GBPINR: 97.4025 (CMP)**



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

<b>Currency Name</b>	<b>S4</b>	S3	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
GBPINR	94.4008	95.9017	96.2608	96.8317	97.1908	97.7617	98.1208	98.6917	99.9808

### JPYINR: 61.3825 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
JPYINR	60.4175	60.9000	61.0475	61.2150	61.3625	61.5300	61.6775	61.8450	62.3075

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