

MARKET OVERVIEW

Pre Open Thoughts: Stand by for assembly!

Once you hear the details of victory, it is hard to distinguish it from a defeat. It's the day of reckoning for several political parties and few top leaders, as counting of votes begins to determine the fate of five state assemblies that is Assam, West Bengal, Tamil Nadu, Kerala and Pondicherry.

Quite clearly, it is the battleground for the BJP government as will have significant implications for reform process going forward.

It's a matter of a little more time before a clear picture emerges.

The opening is likely to be on a flat note in sync with worldwide equities as The dollar solidified its surge, spurring losses in crude oil to industrial metals after minutes of the Federal Reserve's last meeting put the prospect of a June interest-rate hike on the table. Japanese shares climbed with the yen near a three-week low.

The Fed minutes provided a jolt to markets that had been swinging around amid uncertainty over the U.S. central bank's intentions.

Back home as mentioned earlier for the day, state elections will hog the limelight and will have a bearing on sentiment. Things are likely to be choppy. Besides, a number of other important events are due in the coming days, which calls for utmost caution in the near term.

The Indian markets succumbed to selling pressure in last few session on the back of weak global cues and the Nifty closed just around the support of 7850.

In some stock specific movements PSU banks are likely to remain in focus as Govt to ask 3 more PSBs to merge with bigger peers.

INDIAN INDICES	CLOSE	PTS	% CHG
SENSEX	25704.61	-69	-0.27
NIFTY 50	7870.15	-20.6	-0.26
BANKNIFTY	16728.95	-33.8	-0.20
SMALL CAP	11168.80	24.24	0.22
MIDCAP	11202.69	-0.92	-0.01
BANKEX	19058.94	-18.81	-0.10
IT	11297.13	-16.31	-0.14
AUTO	18194.69	-235.97	-1.28
FMCG	7844.53	4.75	0.06
POWER	1818.27	-5.96	-0.33
REALTY	1397.97	28.94	2.11
OIL & GAS	9228.79	-11.72	-0.13
METAL	7606.62	46.33	0.61
CAPITAL GOODS	13477.32	85.13	0.64
INDVIX	16.46	0.08	0.50
COMMODITY PRICE	CLOSE	PTS	% CHG
GOLD	30055.00	6	0.02
SILVER	41048.00	-132	-0.32
CRUDEOIL	3268.00	60	1.84
COPPER	311.10	-0.2	-0.06
ZINC	126.40	-0.15	-0.12
LEAD	114.40	-0.55	-0.48
GLOBAL INDICES*	CLOSE	PTS	% CHG
DOW JONES	17526.00	-3.36	-0.02
NASDAQ	4739.00	23.39	0.5
FTSE 100	6165.00	-1.97	-0.03
ASIAN INDICES*	CLOSE	PTS	% CHG
HANG SANG	19715.00	-107.90	-0.54
NIKKEI	16613.00	-32.75	-0.2
SHANGHAI	2819.00	11.91	0.42
CURRENCY FUTURE	17-May	18-May	NET%
USDINR	66.9925	67.1000	0.16
EURINT	75.8700	75.7500	-0.15
GBPINR	96.9850	97.4025	0.43
JPYINR	61.2000	61.3825	0.29
FII/DII CAPITAL MKT*	BUY	SELL	NET
FII	3809.48	4060.18	-250.70
DII	1900.64	1940.09	239.91
FII/DII DERIVATIVES	BUY	SELL	NET
INDEX FUTURES	1616.64	2898.15	-1281.51
INDEX OPTIONS	30558.35	30670.23	-111.87
STOCK FUTURES	4750.02	4464.84	285.18
STOCK OPTIONS	3258.33	3358.74	-100.40

IMPORTANT MARKET HIGHLIGHTS

The Sensex dropped 270.21 points or 1.04% at the day's low of 25,503.40 in early afternoon trade, its lowest level since 16 May 2016. The barometer index fell 26.61 points or 0.1% at the day's high of 25,747 in late trade. The Nifty lost 80 points or 1.01% at the day's low of 7,810.75 in early afternoon trade, its lowest level since 16 May 2016. The index fell 8.70 points or 0.11% at the day's high of 7,882.05 in late trade.

The consumer-price index increased a seasonally adjusted 0.4% in April from the prior month after rising 0.1% in March. That was the largest one-month increase since February 2013. A measure of underlying price pressures, which excludes the often-volatile categories of food and energy, rose 0.2% last month after ticking up 0.1% in March. Core prices were up 2.1% from a year earlier, a fifth consecutive month of annual growth above 2%—the longest such streak in four years.

Closer home, the market breadth indicating the overall health of the market was negative. On BSE, 1,314 shares fell and 1,242 shares rose. A total of 181 shares were unchanged. The BSE Mid-Cap index was provisionally off 0.01%. The fall in this index was lower than the Sensex's decline in percentage terms. The BSE Small-Cap index was provisionally up 0.22%, outperforming the Sensex.

Index heavyweight and banking major HDFC Bank fell 1.18% to Rs 1,140. The stock hit high of Rs 1,153.95 and low of Rs 1,132.25 in intraday trade.

MARKET TURNOVER	17-May	18-May	NET%
NSE CASH	17537.67	15703.18	-11.68
BSE CASH	2673.07	2613.94	-2.26
NSE FUTURES	44676.38	0	#DIV/0!
NSE OPTIONS	219195.18	0	#DIV/0!
ADVANCE / DECLINE	ADV	DEC	UNCH
NSE	734	779	101
BSE	1223	1336	178
NIFTY GAINER	17-May	18-May	% CHG
ONGC	210.25	214.25	1.90
SBIN	176.85	179.95	1.75
LUPIN	1613.00	1638.15	1.56
LT	1291.10	1309.85	1.45
HCLTECH	732.30	742.25	1.36
NIFTY LOSER	17-May	18-May	% CHG
BOSCHLTD	21052.85	21603.30	-2.55
ZEEL	435.75	445.20	-2.12
HEROMOTOCO	2878.45	2932.45	-1.84
BAJAJ-AUTO	2461.70	2506.55	-1.79
BPCL	933.10	945.30	-1.29
CASH SEGMENT VOLUME TOPPERS	17-May	18-May	VALUE (In crore)
MARUTI	3950.70	3914.90	743.73
HDFC	1217.85	1208.20	523.03
SBIN	176.85	179.95	452.48
AXISBANK	503.35	501.10	411.46
PNB	73.75	76.20	398.83
TOP TRADED STOCK FUTURE	EXP. DATE	TRADE VALUE (Rs.)	NO. OF CONTRACTS
MARUTI	26/05/2016	15677221763	32397
PNB	26/05/2016	8815839600	29485
SBIN	26/05/2016	9505504500	26561
AXISBANK	26/05/2016	7019994500	14058
ICICIBANK	26/05/2016	5256354270	13731
TOP TRADED STOCK OPTION	STRIKE PRICE	OPTION TYPE	NO. OF CONTRACTS
PNB	80	CE	8297
PNB	75	CE	6905
MARUTI	3800	PE	6477
PNB	70	PE	6433
SBIN	180	CE	6380

CORPORATE NEWS

- Vinyl Chemicals gains after announcing Q4 results
- Dolphin Offshore gains after winning orders
- OCL India hits 52-week high after stellar Q4 results
- Motherson Sumi corrects on profit booking
- M&M declines as Scorpio fails crash test
- SBI gains on plan to merge associate banks with itself
- PNB inches up amid volatility after Q4 results
- Volumes jump at Motilal Oswal Financial Services counter
- Balaji Telefilms slides after reporting net loss in Q4
- Maruti Suzuki slips as yen firms up
- Coal India drops amid volatility
- MT Educare tumbles after poor Q4 outcome
- Cupid gains after winning order
- Voltas moves higher after robust Q4 results
- SBI associate banks rise as SBI mulls merger of associate banks with itself
- Mahindra Holidays gains after strong Q4 earnings
- Vascon Engineers gains after turnaround Q4 earnings
- GSK Consumer Healthcare slips after weak Q4 earnings
- United Bank of India drops after weak Q4 numbers

MOST ACTIVE CALLS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	26-May-16	7900	62.45
NIFTY	26-May-16	8000	26.70
NIFTY	26-May-16	7800	120.20
NIFTY	26-May-16	8100	9.30
NIFTY	26-May-16	8200	3.25
MOST ACTIVE PUTS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	26-May-16	7800	40.50
NIFTY	26-May-16	7700	20.00
NIFTY	26-May-16	7900	80.15
NIFTY	26-May-16	7600	10.40
NIFTY	26-May-16	7500	5.60
INDICES LEVEL	NIFTY 50	SENSEX	NIFTY IT
CLOSE	7870.15	25704.61	11120.05
R3	7996.92	26138.87	11306.43
R2	7925.62	25895.27	11203.18
R1	7897.88	25799.94	11161.62
PIVOT	7854.32	25651.67	11099.93
S1	7826.58	25556.34	11058.37
S2	7783.02	25408.07	10996.68
S3	7711.72	25164.47	10893.43
ADR PRICE	LTP	VOLUME	%CHG
Dr. Reddy's Lab	45.19	377306	0.60
H D F C Bank	63.77	1124060	0.60
I C I C I Bank	6.87	12068230	1.33
Infosys Technologies	18.64	2166081	1.19
MakeMy Trip Ltd.	17.16	268836	-0.35
REDIFF.COM	0.38	0	-13.64
SATYAM INFOWAY	1.11	6479	0.01
Tata Motors	28.59	1449483	1.28
Wipro	11.94	759885	0.84
BULK DEALS	BUY/SELL	QUANTITY	TRADE PRICE
CEREBRAINT	BUY	593440	13.03
TATAMETALI	BUY	150000	168.20
TATASPONGE	BUY	118407	638.12
VMART	BUY	900000	505.00

MARKET OUTLOOK

NIFTY 50 -0.26% ▼

NET CHG -20.60
 OPEN 7846.75
 HIGH 7882.05
 LOW 7810.75
 CLOSE 7870.15

SENSEX -0.27% ▼

NET CHG -69.00
 OPEN 25671.48
 HIGH 25747.00
 LOW 25503.40
 CLOSE 25704.61

NIFTY IT -0.05% ▼

NET CHG -5.05
 OPEN 11073.55
 HIGH 11141.50
 LOW 11038.25
 CLOSE 11120.05



Nifty View 19th May 2016 (Previous Close 7870):

Yesterday, Index opened on a negative note, took support @ 7810 & moved up to 7875 & finally closing 0.30% negative for the day.

Going Forward,

Post opening, 200 DMA of 7805-7810 would offer support & Till 7805 holds, rebound could be witnessed up to 7900-7910.

Only on a cross-over above 7910, further upside up to 7945-7950 will be witnessed.

Break down below 7805 will lead to a retest of 7760-7730.

A sizeable positional upside will be only when 7945 zone is crossed.

On the Derivatives Front, Yesterday, Highest OI is witnessed in 8000 calls (80 Lakhs) with significant additions to the tune of 8 Lakhs in 7800 Calls & Unwinding in 7900 Calls to the tune of 3.45 Lakhs. On the Put side, Highest OI is witnessed in 7800 Strike (64 Lakhs each) with additions of 3 – 8 Lakhs each in 7800 – 7700 Puts implies that on a broader time-frame, 7800-7810 would be a stronger support for the series & 7940 - 7950 is a strong resistance and this will act as a supply zone.

PIVOT TABLE

SCRIP	HIGH	LOW	CLOSE	S3	S2	S1	PIVOT	R1	R2	R3
ACC	1442.50	1428.50	1434.05	1407.02	1421.02	1427.53	1435.02	1441.53	1449.02	1463.02
ADANIPOINTS	185.50	180.55	183.20	173.18	178.13	180.67	183.08	185.62	188.03	192.98
AMBUJACEM	217.25	214.35	216.65	210.28	213.18	214.92	216.08	217.82	218.98	221.88
ASIANPAINT	971.00	952.45	963.25	925.13	943.68	953.47	962.23	972.02	980.78	999.33
AXISBANK	503.00	495.25	501.10	484.28	492.03	496.57	499.78	504.32	507.53	515.28
BAJAJ-AUTO	2501.95	2455.00	2461.70	2378.98	2425.93	2443.82	2472.88	2490.77	2519.83	2566.78
BANKBARODA	143.60	140.00	142.40	134.80	138.40	140.40	142.00	144.00	145.60	149.20
BHARTIARTL	352.60	347.25	351.25	339.67	345.02	348.13	350.37	353.48	355.72	361.07
BHEL	120.30	118.00	119.55	114.68	116.98	118.27	119.28	120.57	121.58	123.88
BOSCHLTD	21480.00	20890.00	21052.85	19960.95	20550.95	20801.90	21140.95	21391.90	21730.95	22320.95
BPCL	958.10	930.45	933.10	885.25	912.90	923.00	940.55	950.65	968.20	995.85
CAIRN	141.95	138.25	139.25	132.42	136.12	137.68	139.82	141.38	143.52	147.22
CIPLA	526.75	520.05	524.55	510.38	517.08	520.82	523.78	527.52	530.48	537.18
COALINDIA	285.30	281.20	283.95	275.28	279.38	281.67	283.48	285.77	287.58	291.68
DRREDDY	3045.00	3000.00	3025.30	2933.43	2978.43	3001.87	3023.43	3046.87	3068.43	3113.43
GAIL	388.00	378.00	382.35	362.78	372.78	377.57	382.78	387.57	392.78	402.78
GRASIM	4275.00	4249.70	4265.65	4212.85	4238.15	4251.90	4263.45	4277.20	4288.75	4314.05
HCLTECH	744.60	727.00	742.25	702.75	720.35	731.30	737.95	748.90	755.55	773.15
HDFC	1214.30	1196.40	1208.20	1170.50	1188.40	1198.30	1206.30	1216.20	1224.20	1242.10
HDFCBANK	1151.00	1131.50	1140.65	1102.05	1121.55	1131.10	1141.05	1150.60	1160.55	1180.05
HEROMOTOCO	2915.00	2859.55	2878.45	2773.43	2828.88	2853.67	2884.33	2909.12	2939.78	2995.23
HINDALCO	89.60	87.25	89.15	83.97	86.32	87.73	88.67	90.08	91.02	93.37
HINDUNILVR	834.55	823.00	825.50	804.58	816.13	820.82	827.68	832.37	839.23	850.78
ICICIBANK	227.45	221.80	226.45	213.93	219.58	223.02	225.23	228.67	230.88	236.53
IDEA	111.25	109.35	110.50	106.57	108.47	109.48	110.37	111.38	112.27	114.17
INDUSINDBK	1086.00	1066.35	1083.00	1039.15	1058.80	1070.90	1078.45	1090.55	1098.10	1117.75
INFY	1214.00	1197.90	1209.85	1175.05	1191.15	1200.50	1207.25	1216.60	1223.35	1239.45
ITC	334.80	325.80	332.70	313.10	322.10	327.40	331.10	336.40	340.10	349.10
KOTAKBANK	713.65	700.25	708.90	680.80	694.20	701.55	707.60	714.95	721.00	734.40
LT	1312.20	1277.05	1309.85	1229.40	1264.55	1287.20	1299.70	1322.35	1334.85	1370.00
LUPIN	1646.00	1602.05	1638.15	1540.83	1584.78	1611.47	1628.73	1655.42	1672.68	1716.63
M&M	1334.90	1312.50	1326.00	1279.67	1302.07	1314.03	1324.47	1336.43	1346.87	1369.27
MARUTI	3939.00	3805.05	3914.90	3618.42	3752.37	3833.63	3886.32	3967.58	4020.27	4154.22
NTPC	138.05	135.55	136.10	131.57	134.07	135.08	136.57	137.58	139.07	141.57
ONGC	215.30	209.60	214.25	201.65	207.35	210.80	213.05	216.50	218.75	224.45
PNB	77.15	72.10	76.20	65.05	70.10	73.15	75.15	78.20	80.20	85.25
POWERGRID	144.90	142.70	143.05	139.15	141.35	142.20	143.55	144.40	145.75	147.95
RELIANCE	972.50	964.10	970.55	952.25	960.65	965.60	969.05	974.00	977.45	985.85
SBIN	180.45	173.55	179.95	164.18	171.08	175.52	177.98	182.42	184.88	191.78
SUNPHARMA	799.05	791.00	795.30	779.02	787.07	791.18	795.12	799.23	803.17	811.22
TATAMOTORS	387.35	381.60	384.85	373.10	378.85	381.85	384.60	387.60	390.35	396.10
TATAPOWER	70.45	69.15	70.00	67.27	68.57	69.28	69.87	70.58	71.17	72.47
TATASTEEL	330.20	323.15	329.05	313.37	320.42	324.73	327.47	331.78	334.52	341.57
TCS	2565.85	2526.05	2551.10	2468.07	2507.87	2529.48	2547.67	2569.28	2587.47	2627.27
TECHM	486.25	480.00	484.75	471.17	477.42	481.08	483.67	487.33	489.92	496.17
ULTRACEMCO	3268.00	3210.25	3223.60	3118.45	3176.20	3199.90	3233.95	3257.65	3291.70	3349.45
VEDL	99.70	97.55	99.25	94.53	96.68	97.97	98.83	100.12	100.98	103.13
WIPRO	540.85	535.00	539.55	526.77	532.62	536.08	538.47	541.93	544.32	550.17
YESBANK	977.65	962.85	971.25	940.98	955.78	963.52	970.58	978.32	985.38	1000.18
ZEEL	444.00	433.70	435.75	417.22	427.52	431.63	437.82	441.93	448.12	458.42
ZEEL	444.00	433.70	435.75	417.22	427.52	431.63	437.82	441.93	448.12	458.42

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