Daily Commodities Research Report March 22, 2016







GOLD HAS GIVEN GOOD BREAKOUT AND FOLLOW THROUGH ITS GOOD TIME TO GO LONG ON GOLD TILL THE TIME 29200 IS NOT BROKEN WE DO NOT SEE IT IS COMING DOWN AND ON UPSIDE 30000 WILL ACT AS RESSISTANCE .BELOW 29200 WE MAY SEE LEVEL OF 28800.

Commodity Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GOLD	28076	28509	28664	28803	28958	29097	29252	29391	29840

SILVER: 37864 (CMP)



SILVER UPSIDE TARGET HAS ACHIEVED NOW WE FEEL SAME LIKE GOLD WE MAY SEE SOME SELLING IN SILVER ALSO .ONLY ABOVE 38800 WE SEE NEW RALLY STARTING ONE CAN MAINTAIN STOP LOSS OF 36000. SILVER WILL TAKE SUPPORT AROUND 36500 THEN IT WILL START MOVING TOWARDS 38800.

Commodity Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
SILVER	36401	37133	37309	37587	37763	38041	38217	38495	39125

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CRUDE OIL IS IN BASE MAKING ON UPSIDE FIRST RESISTANCE IS 2600 AND ON DOWNSIDE SUPPORT IS AROUND 2320 .BELOW 2320 WE CAN EXPECT LEVEL OF 2100-2000.

Commodity Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
CRUDEOIL	2496	2635	2668	2721	2754	2807	2840	2893	3012

NATURAL GAS: 123.20 (CMP)



NATURAL GAS HAS SEEN HUGE SHORT COVERING THIS RALLY AND NOW ANOTHER BUYING ROUND WILL START KEEP STOP OF 161 ON DOWNSIDE 140 WILL ACT AS SUPPORT.

Commodity Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
NATURALGAS	110.73	116.97	119.73	121.47	124.23	125.97	128.73	130.47	137.73

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COPPER IS IN DOWNTREND BUT NOW THERE IS GOOD CHANCE THAT SHORT TERM BOTTOM IS IN PLACE WE MAY SEE GOOD SHORT COVERING RALLY. ONLY BELOW 300 ONE SHOULD SHORT ELSE ONE SHOULD BUY IN EVERY DIP TILL 300.

Commodity Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
COPPER	325.58	332.52	334.18	336.82	338.48	341.12	342.78	345.42	351.38

NICKLE: 584.10 (CMP)



NICKLE 560 IS GOOD SUPPORT ON UPSIDE WE MAY SEE LEVEL OF 630 above 630 we can see level of 660.

Commodity Nam	e S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
NICKEL	531.70	557.90	564.10	574.10	580.30	590.30	596.50	606.50	628.90

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ZINC IS MAKING NEW BASE AROUND 114. BELOW 114 WE EXPECT LEVELS OF 112-107. AND ABOVE 118 WE CAN SEE LEVEL OF 120-124.

Commodity Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
ZINC	112.33	118.27	119.53	121.87	123.13	125.47	126.73	129.07	133.93

LEAD: 122 (CMP)



LEAD HAS SEEN GOOD RALLY FROM DOWNSIDE IT HAS REACHED AROUND 126 THEN IT HAS START COMING DOWN ON DOWNSIDE 115 IS GOOD SUPPORT .

Commodity Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
LEAD	113.60	117.80	118.70	120.35	121.25	122.90	123.80	125.45	128.90

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