# Daily Currency Research Report

### March 22, 2016



### USDINR : 66.5825 (CMP)



HUGE REVERSAL IN THE EQUITY MARKETS FOLLOWED BY FII FUNDS INFLOW HAS LED TO THE STRENGTHENING OF INR.

NOW GOING FORWARD, TILL USDINR DOES NOT CROSS 68.40, WILL RETEST 65-65.50. ONLY ON A CROSS-OVER ABOVE 68.40, IT WILL WITNESS WEAKNESS UP TO ALL-TIME LOWS & GO BEYOND THAT OF 69.13.

Currency I	Name	<b>S</b> 4	<b>S</b> 3	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
USDIN	R	66.0808	66.3317	66.4008	66.4917	66.5608	66.6517	66.7208	66.8117	67.0408

## EURINR : 75.0800 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 78 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	<b>S</b> 4	<b>S</b> 3	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
EURINR	73.8733	74.4767	74.6133	74.8467	74.9833	75.2167	75.3533	75.5867	76.0933

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#### GBPINR : 95.9000 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 95 IS CRUCIAL SUPPORT AND 98 IS RESISTANCE ON UPSIDE.

Currency Name	<b>S</b> 4	<b>S</b> 3	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
GBPINR	94.2083	95.0542	95.3633	95.6317	95.9408	96.2092	96.5183	96.7867	97.6733

### JPYINR : 59.7125 (CMP)



JPYINR ON UPSIDE 62 IS FIRST RESISTANCE AND ON DOWNSIDE 59 IS CRUCIAL SUPPORT.

Currency Name	<b>S</b> 4	<b>S</b> 3	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
JPYINR	58.8842	59.2983	59.4292	59.5708	59.7017	59.8433	59.9742	60.1158	60.5192

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