Daily Currency Research Report

April 22, 2016



USDINR: 66.4250 (CMP)



NOW GOING FORWARD, TILL USDINR DOES NOT CROSS 67.10, WILL RETEST 65-64.70. ONLY ON A CROSS-OVER ABOVE 67.10, IT WILL WITNESS WEAKNESS UPTO ALL-TIME LOWS & GO BEYOND THAT OF 69.13.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	65.6267	66.0258	66.1167	66.2708	66.3617	66.5158	66.6067	66.7608	67.0967

EURINR: 75.2000 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	73.7067	74.4533	74.6267	74.9133	75.0867	75.3733	75.5467	75.8333	76.4667

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GBPINR: 95.4875 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	92.7442	94.1158	94.4092	94.9483	95.2417	95.7808	96.0742	96.6133	97.7392

JPYINR: 60.5100 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	59.8033	60.1567	60.2383	60.3742	60.4558	60.5917	60.6733	60.8092	61.1083

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