Daily Currency Research Report

May 25, 2016



USDINR: 67.7825(CMP)



TILL USDINR HOLDS 65.90, COULD WITNESS AN UP MOVE UP TO 67.80-68.

FALL BELOW 65.90 WILL LEAD TO A RETEST OF 64-64.20 ZONE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	67.1208	67.4517	67.5508	67.6667	67.7658	67.8817	67.9808	68.0967	68.4108

EURINR: 75.8325 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	74.7142	75.2733	75.4942	75.6633	75.8842	76.0533	76.2742	76.4433	77.0542

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GBPINR: 98.9575 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	95.6075	97.2825	97.6475	98.3025	98.6675	99.3225	99.6875	100.3425	101.7275

JPYINR: 61.8450 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Nan	ie S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	60.8467	61.3458	61.5367	61.6908	61.8817	62.0358	62.2267	62.3808	62.9167

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