Daily Currency Research Report

February 26, 2016



USDINR: 68.6125 (CMP)



POST BREAK-OUT ON WEEKLY CHARTS SUSTAINING, USD INR HAS WEAKENED INLINE WITH ALL GLOBAL CURRENCIES.

NOW GOING FORWARD, TILL USDINR HOLDS 66.50, USDINR WILL WITNESS OLD LOWS OF 69.50-70.50 ZONE. BELOW 66.50, IT CAN RETEST 63.5-62 ZONE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	68.0775	68.3450	68.4075	68.5100	68.5725	68.6750	68.7375	68.8400	69.0675

EURINR: 75.7350 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 78 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	74.3583	75.0467	75.2483	75.4917	75.6933	75.9367	76.1383	76.3817	77.0283

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GBPINR: 95.5675 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 96 IS CRUCIAL SUPPORT AND 98 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	94.0842	94.8258	95.0142	95.2908	95.4792	95.7558	95.9442	96.2208	96.8742

JPYINR: 61.0950 (CMP)



JPYINR ON UPSIDE 62 IS FIRST RESISTANCE AND ON DOWNSIDE 59 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	59.9183	60.5067	60.6533	60.8742	61.0208	61.2417	61.3883	61.6092	62.1233

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