Daily Currency Research Report

March 28, 2016



USDINR: 66.6675 (CMP)



HUGE REVERSAL IN THE EQUITY MARKETS FOLLOWED BY FII FUNDS INFLOW HAS LED TO THE STRENGTHENING OF INR.

NOW GOING FORWARD, TILL USDINR DOES NOT CROSS 68.40, WILL RETEST 65-65.50. ONLY ON A CROSS-OVER ABOVE 68.40, IT WILL WITNESS WEAKNESS UP TO ALL-TIME LOWS & GO BEYOND THAT OF 69.13.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	65.7892	66.2283	66.4292	66.5483	66.7492	66.8683	67.0692	67.1883	67.7092

EURINR: 74.6600 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency	Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURI	VR	73.6717	74.1658	74.3967	74.5283	74.7592	74.8908	75.1217	75.2533	75.8467

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GBPINR: 94.6200 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	93.1400	93.8800	94.2200	94.4200	94.7600	94.9600	95.3000	95.5000	96.3800

JPYINR: 59.1650 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	57.8550	58.5100	58.8150	58.9900	59.2950	59.4700	59.7750	59.9500	60.7350

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