# Daily Currency Research Report

April 28, 2016



### **USDINR: 66.5425 (CMP)**



HUGE REVERSAL IN THE EQUITY MARKETS POST FED'S DOVISH COMMENTS & WEAK US DOLLAR LEAD TO INCREMENTAL FII FUNDS INFLOW SUPPORTED TO THE FURTHER STRENGTHENING OF INR.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
USDINR	66.2342	66.3883	66.4342	66.4883	66.5342	66.5883	66.6342	66.6883	66.8342

#### **EURINR: 75.1925 (CMP)**



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

С	Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
	EURINR	74.6308	74.9117	74.9858	75.0892	75.1633	75.2667	75.3408	75.4442	75.6958

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#### **GBPINR: 96.9325 (CMP)**



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
GBPINR	96.0592	96.4958	96.6492	96.7908	96.9442	97.0858	97.2392	97.3808	97.8292

#### JPYINR: 59.8450 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
JPYINR	59.4150	59.6300	59.7100	59.7775	59.8575	59.9250	60.0050	60.0725	60.3000

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