# Daily Currency Research Report

March 29, 2016



### **USDINR: 66.5850 (CMP)**



HUGE REVERSAL IN THE EQUITY MARKETS FOLLOWED BY FII FUNDS INFLOW HAS LED TO THE STRENGTHENING OF INR.

NOW GOING FORWARD, TILL USDINR DOES NOT CROSS 68.40, WILL RETEST 65-65.50. ONLY ON A CROSS-OVER ABOVE 68.40, IT WILL WITNESS WEAKNESS UP TO ALL-TIME LOWS & GO BEYOND THAT OF 69.13.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
USDINR	65.6417	66.1133	66.3367	66.4608	66.6842	66.8083	67.0317	67.1558	67.7267

#### **EURINR: 74.3275 (CMP)**



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
EURINR	73.2425	73.7850	74.0425	74.1850	74.4425	74.5850	74.8425	74.9850	75.6425

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#### **GBPINR: 94.3200 (CMP)**



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
GBPINR	93.3900	93.8550	94.0650	94.1925	94.4025	94.5300	94.7400	94.8675	95.4150

### **JPYINR: 58.6675 (CMP)**



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	<b>S4</b>	<b>S3</b>	S2	<b>S1</b>	PIVOT POINT	R1	R2	R3	R4
JPYINR	57.5892	58.1283	58.3692	58.5183	58.7592	58.9083	59.1492	59.2983	59.9292

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