Daily Currency Research Report

May 30, 2016



USDINR: 67.0775(CMP)



TILL USDINR HOLDS 65.90, COULD WITNESS AN UP MOVE UP TO 67.80-68.

FALL BELOW 65.90 WILL LEAD TO A RETEST OF 64-64.20 ZONE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.7458	66.9117	66.9658	67.0217	67.0758	67.1317	67.1858	67.2417	67.4058

EURINR: 75.0975 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	74.4192	74.7583	74.8942	74.9958	75.1317	75.2333	75.3692	75.4708	75.8442

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GBPINR: 98.3300 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

С	urrency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
	GBPINR	97.8517	98.0908	98.1867	98.2583	98.3542	98.4258	98.5217	98.5933	98.8567

JPYINR: 61.1575 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	60.2508	60.7042	60.8458	61.0017	61.1433	61.2992	61.4408	61.5967	62.0358

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