Daily Currency Research Report

March 31, 2016



USDINR : 66.6325 (CMP)



HUGE REVERSAL IN THE EQUITY MARKETS FOLLOWED BY FII FUNDS INFLOW HAS LED TO THE STRENGTHENING OF INR.

NOW GOING FORWARD, TILL USDINR DOES NOT CROSS 68.40, WILL RETEST 65-65.50. ONLY ON A CROSS-OVER ABOVE 68.40, IT WILL WITNESS WEAKNESS UPTO ALL-TIME LOWS & GO BEYOND THAT OF 69.13.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	65.8058	66.2192	66.4008	66.5167	66.6983	66.8142	66.9958	67.1117	67.5908

EURINR : 75.5175 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S 4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	74.5908	75.0542	75.1908	75.3542	75.4908	75.6542	75.7908	75.9542	76.3908

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GBPINR : 95.9175 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	94.6292	95.2733	95.5392	95.7283	95.9942	96.1833	96.4492	96.6383	97.3592

JPYINR : 59.3725 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

C	Currency Name	S 4	S 3	S2	S1	PIVOT POINT	R1	R2	R3	R4
	JPYINR	58.4958	58.9342	59.0808	59.2267	59.3733	59.5192	59.6658	59.8117	60.2508

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