Daily Currency Research Report

May 31, 2016



USDINR: 67.5200(CMP)



TILL USDINR HOLDS 65.90, COULD WITNESS AN UP MOVE UP TO 67.80-68.

FALL BELOW 65.90 WILL LEAD TO A RETEST OF 64-64.20 ZONE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	66.8950	67.2075	67.3450	67.4325	67.5700	67.6575	67.7950	67.8825	68.2450

EURINR: 75.3275 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	74.3242	74.8258	74.9642	75.1458	75.2842	75.4658	75.6042	75.7858	76.2442

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GBPINR: 98.5925 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	97.4842	98.0383	98.2942	98.4433	98.6992	98.8483	99.1042	99.2533	99.9142

JPYINR: 60.8100 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	59.8033	60.3067	60.5233	60.6667	60.8833	61.0267	61.2433	61.3867	61.9633

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