

**DREDGECORP 381.30**

**TIME FRAME ONE MONTH**

**STOP LOSS 348**

**TARGET 495**

1-Dredging Corporation of I - 31/12/15



Since last three months stock is forming higher top higher bottom formation with strong volume indicating accumulation at current levels. On the weekly chart stock manage to close well above its immediate resistance levels of 375. On the upside if stock manage to trade above 395 then there are strong chances that stock will enter in to a new trading range. One can go long with a strict stop loss of 348 for a target of 495.

**EIDPARRY 198.45**

**TIME FRAME ONE MONTH**

**STOP LOSS 177**

**TARGET 262**

1-EID Parry Ltd. - 31/12/15



In recent past stock manage to post strong gain on back of strong rally in the sugar sector. On the upside stock is facing stiff resistance between the price ranges of 210 to 215. Since the stock run up substantially so there are strong chances that stock may move in to consolidation and trade in narrow range. Looking at the daily chart pattern one can expect the stock to move up gradually. One can go long with a strict stop loss of 177 for a potential target of 262.

**ENGINEERSIN 241.35**

**TIME FRAME ONE MONTH**

**STOP LOSS 217**

**TARGET 305**

1-Engineers India Ltd. - 31/12/15



In recent past stock spent quality time in a broad consolidation between 200 on the downside and 220 on the upside. Since last two months stock is forming higher top higher bottom formation on monthly chart indicating strong accumulation at current levels. On the future and option side stock is showing positive buildup of open interest coupled with price rise. One can go long with a strict stop loss of 217 for a potential target of 305.

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**IVC 19      TIME FRAME ONE MONTH      STOP LOSS 17.10      TARGET 25.65**



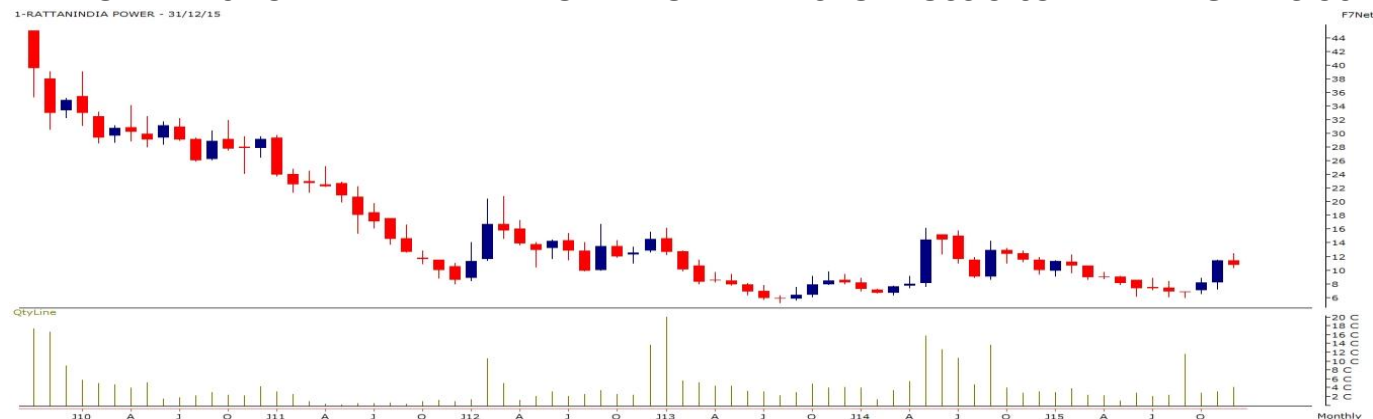
On weekly chart since last 21 weeks stock is consolidating between the price range of 21.50 on the upside and 16.10 on the downside. It had been observed that during this consolidating phase stock manage to defend its lower end of the range indicating strong accumulation at lower levels. On the upside if stock manage to trade above 20 then it will enter in to a new trading range. One can go long with a strict stop loss of 17.10 for a potential target of 25.65.

**KESORAMIND 111.20      TIME FRAME ONE MONTH      STOP LOSS 98      TARGET 145**



Stock formed its intermediate bottom between the price range of 90 and 95 in recent past and then manage to post strong gains on the daily chart. Since the stock run up substantially in recent past so there are strong chances that stock may witness profit booking and on back of that stock may test lower level. Such dips should be used as an accumulation opportunity. One can go long with a strict stop loss of 98 for a potential target of 145.

**RTNPOWER 10.75      TIME FRAME ONE MONTH      STOP LOSS 9.65      TARGET 13.90**



Before few months stock formed all-time low. Since then stock manage to trade in positive territory and witnessed a strong up move. On the upside trading range of 11.50 and 12 may act as a strong resistance levels. It had been observed that as and when stock try to travel in this range stock had attracted selling pressure. One can go long at current levels with a strict stop loss of 9.65 for a potential target of 13.90.

**SRS LTD 22.25      TIME FRAME ONE MONTH      STOP LOSS 19.80      TARGET 28.90**



On daily chart, in last five trading session stock witness a sharp fall of close to 12%. Going forward stock continue to witness selling pressure because the short term trend is negative. However the stock is testing lower levels on back of lower volumes indicating the fact that the downside may not sustain for a longer period of time. Since the medium term trend is up so one can go long with a strict stop of 19.80 for a potential target of 28.90.

**UJAAS 21.60      TIME FRAME ONE MONTH      STOP LOSS 19.50      TARGET 28**



Since last six weeks stock is consolidating between the price range of 22.30 on the upside and 18.15 on the downside. Going forward there are strong chances that stock may break this range on the upside and enter into a new trading range. One can eye at a level of close to 25 in near term. One can go long at current levels with a strict stop loss of 19.50 for a potential target of 28.

**VIPIND 104.80      TIME FRAME ONE MONTH      STOP LOSS 94      TARGET 137**



On weekly chart stock formed double bottom at 89 odd levels and since then stock is forming higher highs and higher lows indicating strong accumulation. On the volume front stock is still not showing encouraging signs but the overall structure is strong. Going forward if stock manage to trade above 110 then one can expect strong upside in short term. One can go long at current levels with a strict stop loss of 94 for a potential target of 137.

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