

HINDUNILVR 857.05 BUY TIME FRAME ONE WEEK STOP LOSS 810 TARGET 930

1-Hindustan Unilever Ltd - 18/12/15



On weekly chart for fourteen weeks, stocks was consolidating between the price range of 832 on the upside and 776 on the downside. During last week stock witnessed a strong up move and close well above its immediate resistance level of 850. Stock witnessed price volume breakout indicating strong upside in near future. One can go long with a stop loss of 810 for a potential target of 930.

NOTE:

- Please note that the sell call is applicable for both delivery base sell as well as for a sell trade in future contract if available in the stock recommended.
- Client who wants to take position in Future segment can go ahead and form either buy side or sell side trade formation depending up on the recommendation. Please note that all the levels in weekly reports are based on CASH Close so all the stop loss and target should be executed as per cash levels only. Those who take Future position will have to book profit or loss as per the above cash levels.
- Please note that the above calls should and must not be used to take any directional call in option i.e. Call option and Put options.

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