

**HDFCBANK 1074 BUY TIME FRAME ONE WEEK STOP LOSS 1040 TARGET 1150**

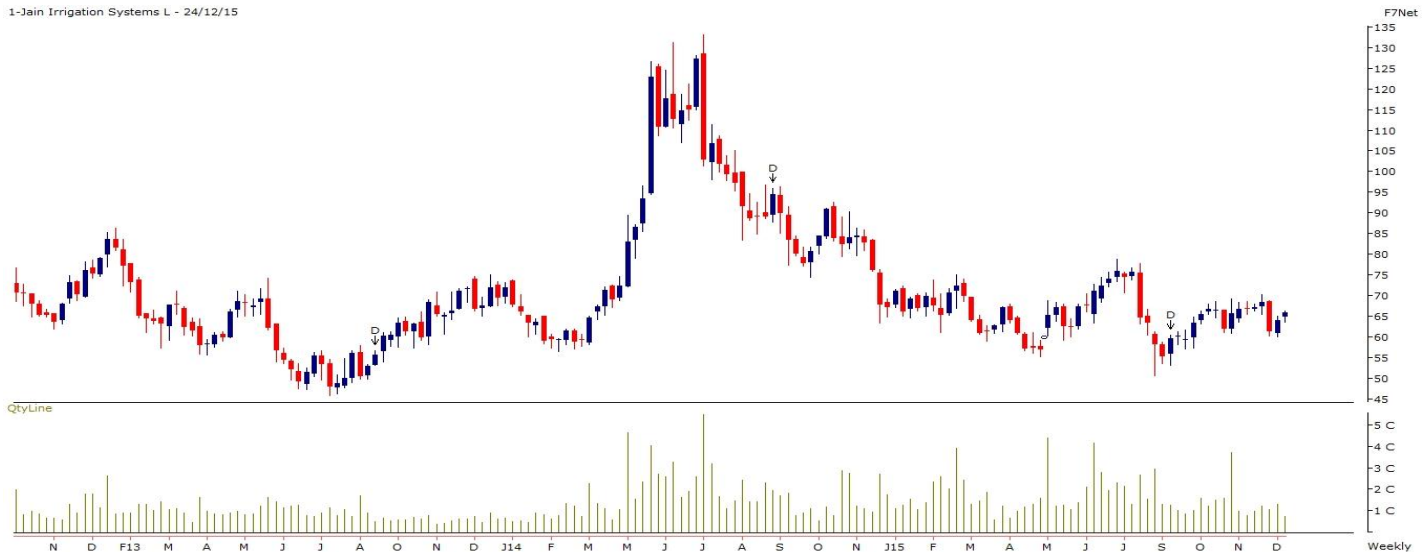
1-HDFC Bank Ltd. - 24/12/15



Stock formed double bottom at 1040 levels on weekly chart. Since last two weeks stock is trading in a narrow range between 1085 on the upside and 1050 on the downside. On the upside if stock manage to trade above 1105 then there are strong possibility for the stock to enter in to a new trading range. One can go long with a stop loss of 1040 for a potential target of 1150.

**JISLJAEQS 65.75 BUY TIME FRAME ONE WEEK STOP LOSS 60 TARGET 75**

1-Jain Irrigation Systems L - 24/12/15



Since last two weeks stock is forming higher top higher bottom formation indicating strong accumulation at current levels. On the volume front there are disappointment as the stock lacks stock participation. Since its not a price volume breakout so there are strong chances that stock may continue trading in narrow range. One can go long at current level with a stop loss of 60 for a potential target of 75.

**NOTE:**

- Please note that the sell call is applicable for both delivery base sell as well as for a sell trade in future contract if available in the stock recommended.
- Client who wants to take position in Future segment can go ahead and form either buy side or sell side trade formation depending up on the recommendation. Please note that all the levels in weekly reports are based on CASH Close so all the stop loss and target should be executed as per cash levels only. Those who take Future position will have to book profit or loss as per the above cash levels.
- Please note that the above calls should and must not be used to take any directional call in option i.e. Call option and Put options.

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