



Since last three weeks stock is forming higher top, higher bottom formation with volume indicating strong accumulation at current levels. On the upside stock is facing minor resistance between the price range of 31 and 31.50. However looking at the current buying momentum, it seems that stock will easily trade above this levels. One can go long with a strict stop loss of 28.85 for a target of 33.20



After forming its intermediate bottom between the price range of 780 to 800, since last few trading session stock is posting good gains on daily chart. The hourly chart pattern on intraday period is also advocating that every dip had been used as a buying opportunity in recent past. One can go long at current level and on decline with a strict stop loss of 835 for a target of 912.



Stock is facing stiff resistance at 465. It had been observed in past that as and when stock try to test this levels, stock is attracting selling pressure and eventually close below this levels. Since the short term trend is up so there are possibilities that stock will surpass this levels and try to get in to a new range. One can go long with a strict stop loss of 452 for a potential target of 478.





In recent past stock posted good gains on weekly chart. Looking at strong upside there are strong chances that stock may enter in to consolidation and trade in narrow range. On the upside if the stock manage to close above 225 for more than two trading session in a row then stock will enter in to a new range. One can go long at current level with a strict stop loss of 208 for a potential target of 235.



Stock witnessed price volume breakout on weekly chart indicating strong buying momentum at current levels. Stock is now eyeing at new trading range and will try to trade between 90 and 92. After a long period of time stock manage to close above 85 indicating good strength at current levels. One can go long at current levels and on every decline with a strict stop loss of 80 for a potential target of 94.



Stock formed recent bottom in the price range of 85 and 90. Since last three weeks stock is witnessing a strong consolidation with price breakout indicating strong up move in neapr future. Looking at the daily chart pattern there are strong chances that stock may post double digit gain in single trading session. One can go long with a strict stop loss of 82 for a target of 99.50.

Weekly Trading Calls Monday, November 30, 2015





Since last three weeks stock is forming higher top higher bottom formation with good volume. Stock formed such price pattern after a long period of time indicating the fact that strong hands are getting in to the counter. Going forward we are expecting the stock to trade with positive bias and test levels close to 140 and 145. One can go long with a strict stop loss of 131 for a potential target of 145.

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NOTE:

- Please note that the sell call is applicable for both delivery base sell as well as for a sell trade in future contract if available in the stock recommended.
- Client who wants to take position in Future segment can go ahead and form either buy side or sell side trade
 formation depending up on the recommendation. Please note that all the levels in weekly reports are based on
 CASH Close so all the stop loss and target should be executed as per cash levels only. Those who take Future
 position will have to book profit or loss as per the above cash levels.
- Please note that the above calls should and must not be used to take any directional call in option i.e. Call option and Put options.

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